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Economic Inclusion Project **FINAL REPORT**

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ACRONYMS AND ABBREVIATIONS

AI	Artificial Intelligence
APEC	Asia-Pacific Economic Cooperation
APPV	Asociación Protección Población Vulnerable
ARCSA	Sanitation Control Regulatory Agency
CACMU	Cooperativa Mujeres Unidas
CIESPAL	International Center for Higher Studies in Communication for Latin America
CLA	Collaborating, Learning, and Adapting
COAC	Credit Union (Ecuador; <i>Cooperativa de Ahorro y Crédito</i>)
CODEIS	Corporación para el Desarrollo del Emprendimiento y la Innovación Social
COFIDE	Peruvian Development Finance Corporation
COOPAC	Credit Union (Peru; <i>Cooperativa de Ahorro y Crédito</i>)
DV	Domestic Violence
EDEC EP	Municipal Public Company for the Economic Development of Cuenca
EIP	Economic Inclusion Project
EPICO	Empresa Pública Municipal para la Gestión de la Innovación y la Competitividad de Guayaquil
ESAN	Escuela de Administración de Negocios para Graduados
FENACREP	Peruvian National Federation of Credit Unions
FEPCMAC	Peruvian Federation of Municipal Savings and Credit Banks
FSPs	Financial Services Providers
FUDELA	Fundación de las Américas para el Desarrollo
FUNDASOF	Fundación Apoyo Solidario a la Familia
FY	Fiscal Year
GRML	Lima Metropolitan Regional Government
GTRM	Working Group for Refugees and Migrants
HOPE	Herramienta Operativa de Planificación Empresarial
JPRF	Financial Policy and Regulation Board
Kunaq	Asociación Kunaq Yachay
LOP	Life of the Project
MEL	Monitoring, Evaluation, and Learning
MELP	Monitoring, Evaluation, and Learning Plan
MIES	Ministry of Social and Economic Inclusion
MINEDU	Ministry of Education
PUCE	Pontifical Catholic University of Ecuador
Q1	Quarter One
Q2	Quarter Two
R4V	The Interagency Coordination Platform for Refugees and Migrants
SBS	Superintendency of Banking, Insurance, and Pensions
SCF	Seed Capital Fund
SENESCYT	Secretariat of Higher Education, Science, Technology, and Innovation
SEPS	Superintendency of Popular and Solidarity Economy

SUNEDU	National Superintendency of Higher University Education
SWO	Suspend Work Order
ToT	Training of Trainers
UN	United Nations
UNHCR	United Nations High Commissioner for Refugees
USAID	United States Agency for International Development
USG	United States Government
UVIP	Unión Venezolana en Perú
WOCCU	World Council of Credit Unions
Y1	Year 1
Y2	Year 2
Y3	Year 3
Y4	Year 4
Yo Decido	Yo Decido: Mi Futuro y Mis Finanzas

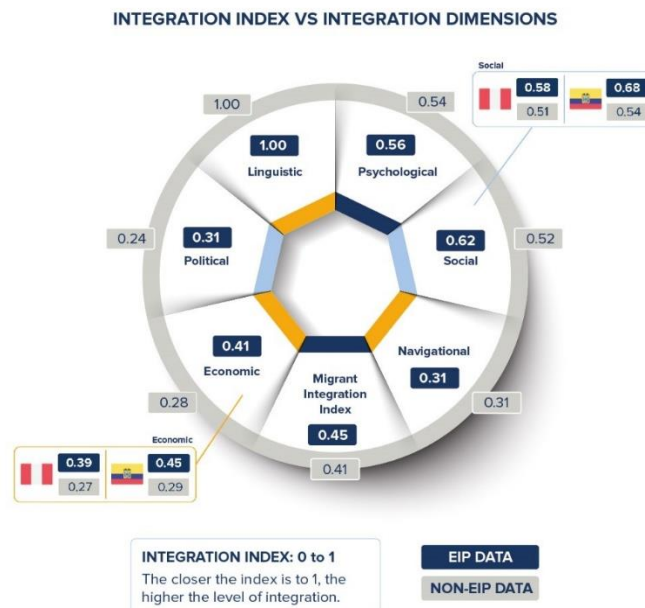
EXECUTIVE SUMMARY

This final report is presented after receiving the Suspend Work Order (SWO) from USAID on January 24, 2025, the Notice of Award Termination on February 26, 2025, and the Follow-On Notice of Termination on April 8, 2025. This report reflects the detailed status of the project through the first quarter (Q1) of fiscal year 2025 (FY25) (October 1, 2024 – December 31, 2024) with additional project activities completed in January 2025, prior to the SWO, as well as accumulated life of project (LOP) results and impact, since the project's initiation in June 2025. The detailed status of the project activities for prior fiscal years is reflected in previous quarterly and annual reports. All results to date data presented in this report reflect data through December 2024.

Throughout the life of the project, the Economic Inclusion Project (EIP) achieved the socioeconomic integration of Venezuelan migrants and refugees as well as local host populations in Peru and Ecuador, based on lessons learned and evidence of the project's impact shared with the project's 60+ partners and allies, including governmental agencies, private sector, financial institutions including credit unions, ministries, financial regulators, local municipalities, local companies and NGOs, universities and private networks.

In 2024, EIP completed and presented results of the Integration Study with the goal of identifying the level of integration of Venezuelan migrants in order to highlight project impact among this target population. For this study, EIP applied the methodology developed by Stanford University's Immigration Policy Lab (IPL) and collected survey results from 1,738 EIP beneficiaries and 1,738 non-beneficiaries (control group) in Peru and Ecuador. The principal findings of the study include:

Figure 1: Integration Index from August 2024 EIP Integration Study



- Venezuelan migrants who have participated in EIP programming are more integrated into their host countries than those who have not participated in EIP programming, as evidenced by the index of integration that encompasses six dimensions (psychological, social, economic, linguistic, political, and navigational). When looking at the disaggregated dimensions, the greatest difference between EIP

beneficiaries and non-EIP beneficiaries is in economic integration, with a +13% difference between beneficiaries and the control group, followed by social integration, with a +10% difference between beneficiaries and the control group. It therefore follows that greater economic opportunities, through employment or entrepreneurship, and financial inclusion, generate greater economic autonomy and greater integration, which in turn leads to migrants having a greater tendency to remain in their host country.

- Greater access to livelihoods opportunities and financial inclusion generates higher incomes which implies a greater level of integration. On the other hand, a greater level of regularization (through a regular migratory status) also implies a greater level of integration. These results confirm that a regular migratory status is not the only factor that generates integration, and therefore the integration strategy must be comprehensive and focus also on economic and social integration.
- The average monthly income of EIP beneficiary respondents, at \$399, is 119% higher and more than twice that of non-beneficiary respondents. This amount also exceeds the living wage in Peru by 1.4 times, providing beneficiaries with a greater capacity to cover their expenses, including food, healthcare, and education costs, as well as unforeseen expenses, offering greater economic autonomy. This income also offers greater possibilities to consume local products, promoting local sales. Additionally, 80% of EIP beneficiary respondents have formal businesses and pay taxes, and entrepreneurs supported by the project have generated employment opportunities as their businesses grow, contributing to overall economic development. These results confirm the important contributions migrants make to their host countries, complementing meaningful social and cultural contributions, among others.
- EIP has successfully reduced gender gaps as well as effectively reached youth as a target demographic:
 - The increase in income for women beneficiaries is greater than the increase for men, reducing the income gap between men and women, from a difference of \$175 between men and women non-beneficiaries to \$147 between men and women beneficiaries.
 - Youth beneficiaries (18-29 years old) are the age group with the highest average income, \$487, as compared with \$392 for beneficiaries between the ages of 30-44 and \$396 for beneficiaries between the ages of 45-59. These results highlight the effectiveness of EIP's strategy for promoting youth economic inclusion as the trend contrasts with the traditional income gaps reflected across non-EIP beneficiary age groups, with youth (18-29 years old) earning \$125 per month on average, significantly lower than \$187 earned by non-beneficiaries between the ages of 30-44 and \$236 earned by non-beneficiaries between the ages of 45-59.
 - The importance of financial inclusion for economic integration is evident in comparing results for the average monthly income for someone who did not participate in EIP and does not have access to financial services, \$94 per month (approximately \$3 per day) with an EIP participant, with a means of livelihood and access to financial services, who makes more than four times more, with an average monthly income of \$415. Additionally, title recognition contributes to an increase in income, as EIP participants who have recognized their title earn a monthly average income of \$456, twice what non-participants who have not recognized their title earn, at \$228.

Figure 2: August 2024 EIP Integration Study Results



Since the project started in June 2020, EIP has worked with more than 60 partners and allies and 266 private companies to support 21,463 beneficiaries, 72% of whom are women, to promote new or better employment or entrepreneurship opportunities. Additionally, to date, EIP has supported 5,074 Venezuelan professionals including doctors, nurses, psychologists, administrators, accountants, dentists, and professors to recognize their foreign titles in their host countries.

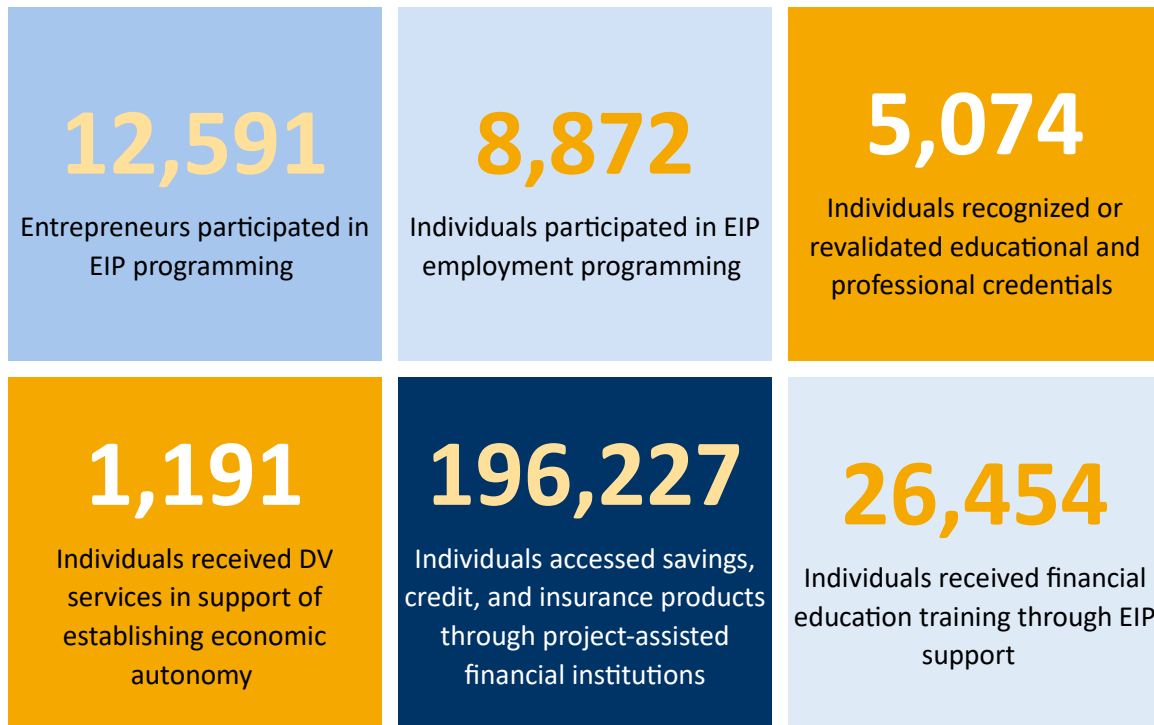
Over the life of the project, EIP supported 196,227 individuals, 54% of whom are women, to access financial services, representing 98% of data reported by the Working Group for Refugees and Migrants (GTRM). EIP works with 15 financial partners, including banks, credit unions, *cajas municipales*, microfinance institutions, and FinTechs, who have issued 24,148 loans to project beneficiaries, for a total of over \$22.4 million with

their own funds and no credit guarantee. 49% of individuals financially included are youth between the ages of 18-35 years and 31% are youth between the ages of 18-29 years, demonstrating the success of the project in reaching youth through effectively leveraging digital tools and strategies for promoting access to and use of financial services. It is also important to highlight that EIP successfully mobilized leverage in a 1:1 ratio in comparison with the total project funds spent to date as of the termination, effectively leveraging approximately \$22.9 million over the life of the project.

EIP has also supported financial education and financial literacy training for 26,454 individuals over the LOP, representing 82% of data reported by the GTRM. EIP has provided 1,191 individuals and domestic violence (DV) survivors with DV services, through the project's methodology designed to encourage psychological stabilization, financial independence, and economic autonomy through the development of a life plan to empower survivors to break the cycle of violence.

Based on evidence from EIP's Integration Study that reflects that more than 95% of EIP's Venezuelan migrant and refugee beneficiaries want to remain in their host country and have established roots in Peru and Ecuador, reducing further migration, the World Council of Credit Unions (WOCCU) is proud to have supported this collaboration with the United States Agency for International Development (USAID) to promote the socioeconomic integration of Venezuelan migrants and traditionally excluded Peruvians and Ecuadorians.

Figure 3: EIP Impact (Results to Date)



**USD 22.4
million**

In loans issued to EIP
participants by partner
institutions

24,148

Loans issued to EIP
participants

72.07%

Women participants in EIP
employment and
entrepreneurship activities

PROJECT OVERVIEW

The Economic Inclusion Project (EIP) is a six-year, USD \$28 million cooperative agreement funded by the United States Agency for International Development (USAID) and implemented by the World Council of Credit Unions (WOCCU). The project is designed to improve socioeconomic security for Venezuelan refugees and migrants in Peru and Ecuador, promoting their integration and reducing further migration, as well as for the members of the local communities they inhabit in the target cities of Lima, Trujillo, Arequipa, Ica, Piura, and Callao in Peru and Quito, Guayaquil, Manta, Ibarra, and Cuenca in Ecuador.

Specifically, EIP has three objectives:



support and strengthen **new and existing entrepreneurs** by ensuring sustained income through self-employment;



facilitate **access to employment** by identifying market needs and developing skills; and



increase **access to financial services** and products by supporting financial institutions in the development of products adapted to the diverse needs of the target population.

Additionally, EIP integrates capacity-building as a main EIP component as well as supports activities to deliver psychosocial stabilization support and empower economic independence, autonomy, and stability.

EIP also incorporates a cross-cutting strategy that promotes closing the economic gaps facing young Venezuelan migrants and locals in terms of access to employment, entrepreneurship, and financial services. And, EIP incorporates environmental resilience as a cross-cutting component in its activities, with implementation of these activities beginning in Year 5.

EIP works to close the gaps and reduce barriers to financial and economic integration, coordinating with governments, the private sector, and other stakeholders in Peru and Ecuador.

Background

Political violence and repression have intensified in Venezuela in recent months as Nicolás Maduro prepared to be sworn in for a third term as President of Venezuela, amid widespread protests and international condemnation. This unrest has triggered a new surge in migration, particularly to other Latin American countries. According to the Interagency Coordination Platform for Refugees and Migrants (R4V), as of August 2024, there were an estimated 7.85 million Venezuelan refugees and migrants worldwide, with 6.67 million residing in Latin American countries.ⁱ By November 2024, R4V data indicates the global number had risen to 7.89 million, with Latin American countries hosting 6.71 million.ⁱⁱ Despite these rising numbers, migration trends in Peru and Ecuador have shown relative stability, with an estimated 1.66 million and 444,800 Venezuelan refugees and migrants, respectively, as of November 2024.ⁱⁱⁱ

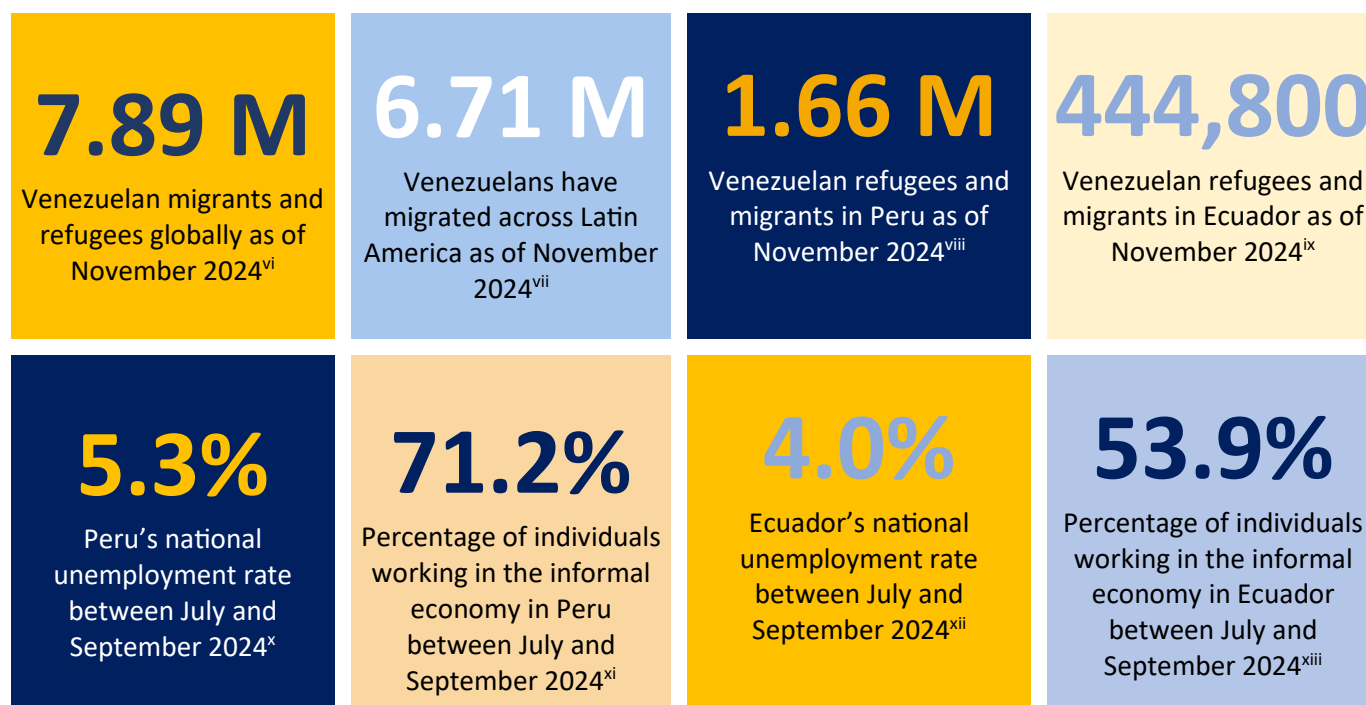
Both Peru and Ecuador continue to face significant challenges resulting from the Venezuelan migration crisis, which is exacerbated by political instability, inequality, social unrest, and a rise in violence and crime. These factors hinder migrants' and refugees' access to decent work and livelihoods, while exposing them to increased risks of DV and xenophobia.

Unemployment and informality have a profound impact on both host country nationals and Venezuelan migrants and refugees. According to national surveys that include both local populations and Venezuelan migrants with regular migration status, the unemployment rate in Peru reached 5.3% between July and

September 2024, with 71.2% of those employed working in the informal sector.^{iv} During the same period, Ecuador's unemployment rate was 4.0%, with 53.9% of employed individuals working in the informal economy.^v

Informal economies are often marked by high poverty rates, lack of social protections, and low wages. Without formal employment, individuals face economic instability and precarious labor conditions. Recognizing the importance of supporting access to the formal economy, EIP is actively promoting the formalization of entrepreneurship initiatives. This is achieved by training entrepreneurs on the legal requirements for business registration and formal operation in both Peru and Ecuador. Additionally, EIP provides training for private sector companies on the benefits of offering formal employment and facilitates formal job opportunities for EIP beneficiaries through partnerships with medium and large-sized businesses.

Figure 4: Project Context & Statistics

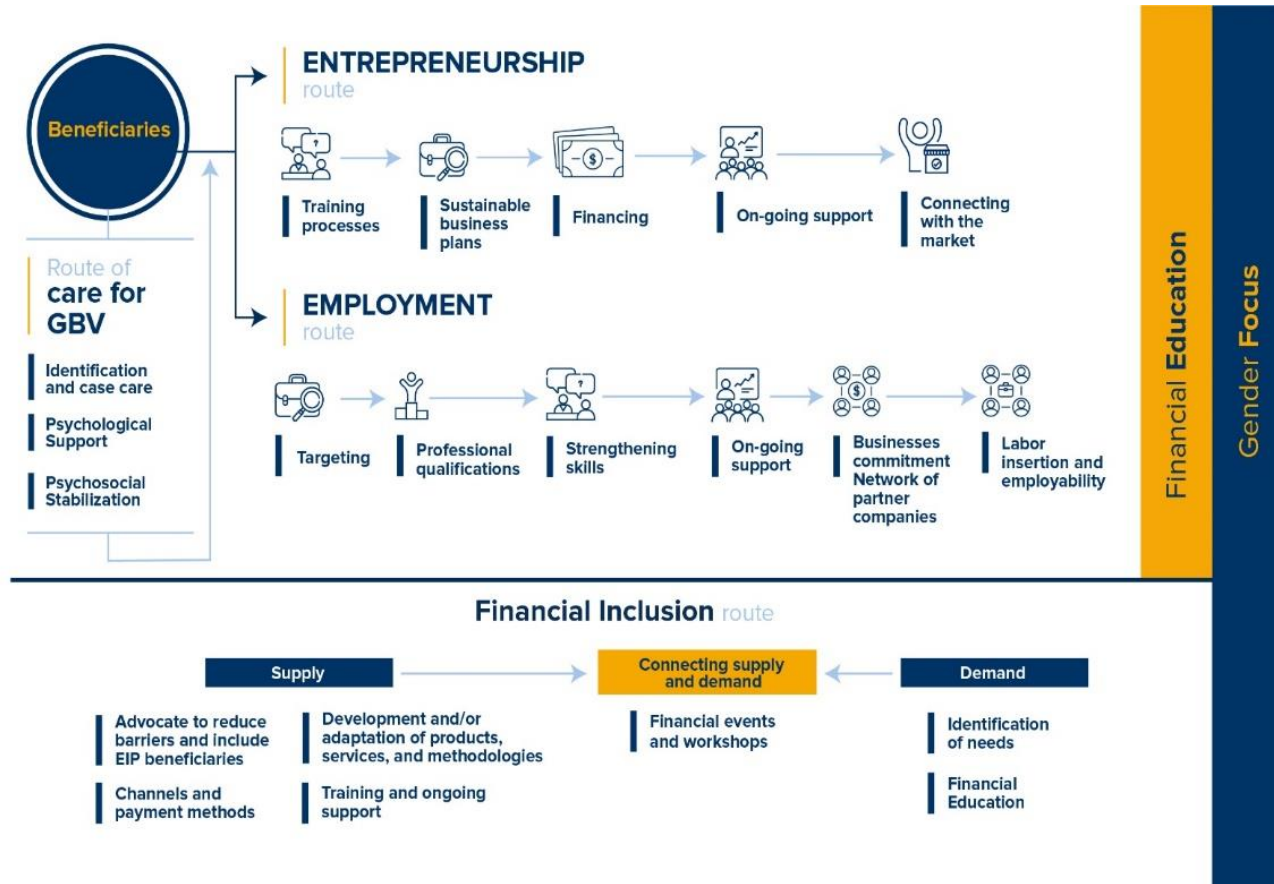


Approach

Detailed in the figure below, EIP's Route to Economic Inclusion supports beneficiaries with income-generating entrepreneurship or employment programs to support sustainable livelihoods, providing training in technical and soft skills, support for recognition of professional or technical certificates, mentoring and accompaniment, business plan development, and market linkages, leveraging digital tools and both virtual and in-person programming. Simultaneously, EIP coordinates with financial services providers (FSPs) to develop or adjust financial products to meet the needs of the target population, expand service channels and payment options, adjust internal policies and procedures, and train internal staff on methodologies and marketing techniques to reach new populations. EIP integrates financial education into each component to train participants in responsible financial management practices to equip them with the knowledge necessary to access financial services responsibly. EIP then links trained program participants with FSPs that are equipped to meet their diverse needs, connecting market supply and demand through financial fairs and events, facilitating the financial integration of program participants.

Throughout program activities, EIP incorporates strategies to promote empowerment to address barriers and factors that limit economic integration. And EIP seeks to empower individuals through implementing a process that facilitates psychological stabilization and promotes establishing a means of livelihood. Through developing life plans and participating in EIP's programming, individuals are encouraged to develop new skills that support them in their path to economic autonomy. Evidence from project studies and results show that EIP programming incentivizes migrants to remain in their new host countries through the generation of sustainable means of livelihood and financial inclusion.

Figure 5: EIP Route to Economic Inclusion



ASSISTING NEW AND EXISTING ENTREPRENEURS

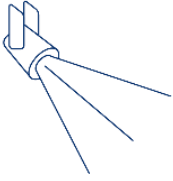


RESULTS TO DATE:

12,591 entrepreneurs reached through training programs.

11,810 individuals reached through webinars on entrepreneurship topics.

1,752 business plans selected for seed capital, of which **75%** are Venezuelan.



ARMANDO MACHADO

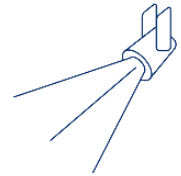
"I learned that one must know how to determine the profit and production costs, always controlling the income and expenses."

In 2017, Armando Machado arrived in Manta, Ecuador, and three months before the pandemic, he started his carpentry business to generate income. Thanks to his participation in the "Strengthening Futures in Motion" program implemented by EIP and Fundación de la Américas para el Desarrollo (FUDELA), he now feels more confident about his business. He shares his workshop with two Ecuadorians, whom he considers business partners, as together they split the costs of utilities and carpentry tools.

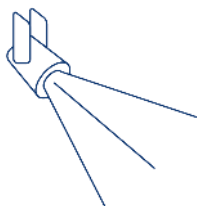


MARÍA VILCHEZ

"After strengthening my entrepreneurial skills and winning seed capital, today I confidently participate in fairs organized by the Ministry of Tourism and the Regional Directorate of Foreign Trade and Tourism of Piura, competing on equal terms with other artisans from the region."



María Vilchez's business, called "Timaná Artesanos," specializes in the creation and sale of 100% handcrafted artisanal products made from toquilla straw, including hats, bags, earrings, fans, flowers, bread baskets, rugs, and rustic furniture. Following participation in the *Emprende* program in Peru, implemented by Asociación Kunaq Yachay (Kunaq) and EIP, María, a mother of three children, applied for and won seed capital. With this capital, she acquired a large display case, a sewing machine, and raw materials, increasing her production and boosting sales, while also gaining greater visibility for her products at her point of sale.



FOURTH ENCUESTRO DE EMPRENDEDORES

The Fourth "Meeting of Entrepreneurs" (*Encuentro de Emprendedores*), held in Lima, Peru, in October 2024, represented an

opportunity for EIP program participants to connect by facilitating networking and collaboration, key factors in promoting the integration of migrants and traditionally excluded local populations and supporting the development of their entrepreneurial businesses. Over 100 entrepreneurs from various sectors had the opportunity to attend a masterclass on artificial intelligence (AI) to enhance the productivity of their businesses and gained access to business services, including government guidance on formalizing their businesses.



Project Progress

In EIP's Route to Economic Inclusion, entrepreneurship represents one of the main mechanisms to generate income and improve livelihoods. EIP's entrepreneurship methodology strengthens the capacities and skills of entrepreneurs through training and mentorship, supports the business plan development process, encourages sustainable market linkages, and identifies and leverages opportunities for financing.

A figure detailing EIP's entrepreneurship methodology is included in Annex D. A table of ongoing and completed tasks relative to what was anticipated by the approved work plan is included in Annex E.

To contribute to the achievement of the annual results presented in Figure 4, throughout FY25, EIP collaborated with partners and allies to support the entrepreneurial ecosystems in Peru and Ecuador. Additionally, EIP supported entrepreneurs to promote new or existing entrepreneurship, providing training; supporting the implementation of fairs; leveraging digital tools to encourage the development of soft and hard skills; connecting entrepreneurs with financing opportunities through EIP's seed capital fund (SCF) or through alternative sources of funding; and promoting mentorship.

Figure 6: Performance Indicators - FY25 Q1 - Assisting Entrepreneurs

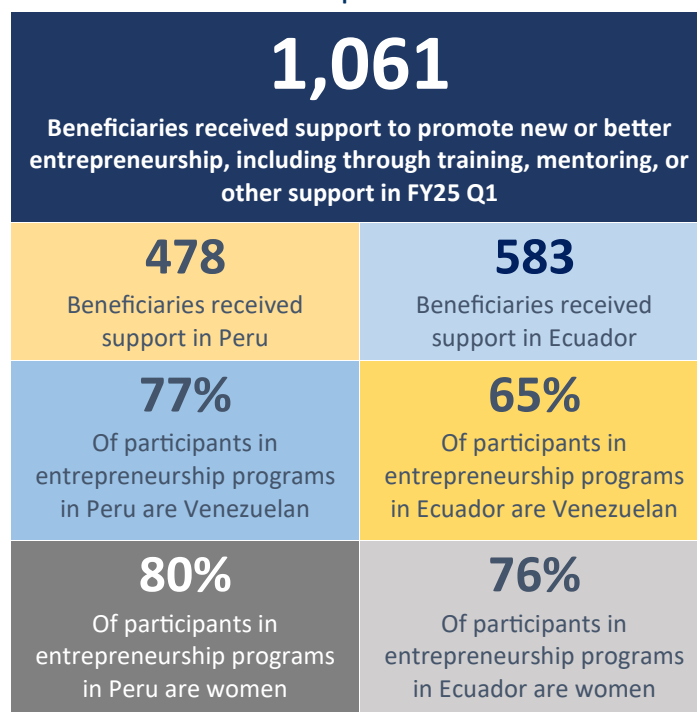


Figure 7: Participation in Entrepreneurship Programs by Nationality/Country (Results to Date)

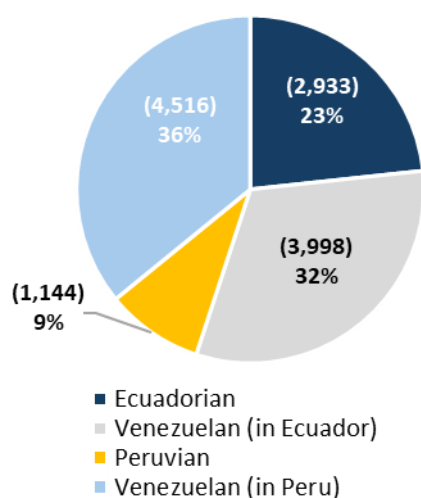
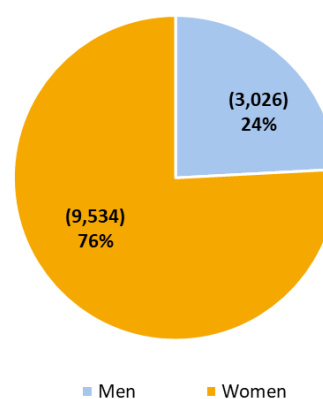


Figure 8: Participation in Entrepreneurship Programs by Sex (Results to Date)



Throughout FY25 Q1, 1,061 new/unique entrepreneurs participated in EIP entrepreneurship programs, of whom 71% are Venezuelan and 78% are women. To date, EIP has supported 12,632 participants through entrepreneurship programs, including 12,591 unique participants. 68% of unique entrepreneurship participants are Venezuelan and 76% of are women, as reflected in the figures above.

Peru

Throughout FY25 Q1, EIP continued collaborating with partners and allies, including public and private sector entities, NGOs, academia, and other development organizations, to strengthen implementation of project methodologies in order to promote sustainability and further strengthen the entrepreneurial ecosystem.

This quarter, EIP focused on strengthening networking processes for project entrepreneurs through holding in-person events, including a Meeting of Entrepreneurs (*Encuentro de Emprendedores*) in Lima in October 2024. The meeting offered more than 100 attendees the opportunity to learn about trending tools, including the use of AI to support their businesses, access to financial and business services, and the opportunity to network and create commercial connections with other project entrepreneurs. EIP also expanded this initiative and methodology to Piura in FY25 Q1, holding a Meeting of Entrepreneurs for 100 entrepreneurs in collaboration with Kunaq in November 2024. This event also featured a masterclass on using AI to support entrepreneurship, an important and trending topic that supports entrepreneurs to maximize their business processes. This event highlighted the importance of the collaboration between Kunaq, the Regional Government of Piura, and EIP, who promoted the training and strengthening of 220 entrepreneurial businesses in the Piura region, including rural districts. These events, held in both Lima and Piura, brought together project entrepreneurs to facilitate market linkages and provide the opportunity for learning, working, and sharing experiences among peers.



Photo 1: In FY25 Q1, EIP held a “Meeting of Entrepreneurs” (*Encuentro de Emprendedores*) in Piura, Peru, to facilitate opportunities for learning and networking among project entrepreneurs.

Additionally, EIP held two Meetings of Entrepreneurship Advisors and Mentors in November 2024, one in Lima and one in Piura, for more than 50 mentors and advisors from *Escuela de Administración de Negocios para Graduados* (ESAN) University, National University of Piura, and University of Lima to recognize the value of their technical work and reaffirm the importance of their role in EIP’s entrepreneurship methodology. As part of this event, EIP also recognized the participation, support, and commitment of the universities, professors, and students in supporting the growth and development of project entrepreneurs.

Additionally, EIP participates actively in the Multi-actor Entrepreneurship Technical Roundtable (*Mesa Técnica Multiactor de Emprendimiento*), which includes representatives from the national government (e.g. Ministry of Production), the Lima Metropolitan Regional Government (GRML), local governments, academia (e.g. ESAN University), and different civil society organizations. This roundtable offers the opportunity for interaction between technical experts across the participating organizations, with the initial outlines for collaborative work focusing on strengthening access to formal and integrated financial services, innovation, and promotion.

EIP continued consolidating its position as a key articulating figure in the entrepreneurial ecosystem throughout FY25 Q1. This quarter, EIP participated in the evaluation of 48 business plans for competitions led by three project allies, Municipality of Lima, Cesal, and GRML, to recognize and support entrepreneurial businesses that contribute to the economic development of Lima. EIP’s participation as a judge highlights the project’s technical capacity to contribute actively to these initiatives.

In collaboration with the Peruvian Development Finance Corporation (COFIDE), EIP developed two series of virtual training sessions to support project entrepreneurs this quarter. Through the 12 “Financial Wednesday” sessions, entrepreneurs learned about topics including cash flow, closing of accounts, tax systems, and personal and business finances. Through the 12 “Business Thursday” training sessions, entrepreneurs learned about leveraging social media for sales; legal, tax, and labor matters for different business types; developing a brand identity; and commercial agreements, among other topics. These trainings complement the themes EIP

addresses through its entrepreneurship route and promote strengthening beneficiaries' entrepreneurial businesses. As EIP seeks to continually incorporate lessons learned into implementation, following previous iterations of these initiatives, this quarter, EIP integrated best practices, including the incorporation of topics of greatest interest for entrepreneurs to increase engagement and participation. And, through implementation in coordination with COFIDE, EIP more efficiently generates interest, facilitates access to training and information, and promotes the benefits of business formalization.

Additionally, this quarter, in collaboration with GRML, EIP held two "Entrepreneurship Caravan" fairs in Lima, with the participation of 130 entrepreneurs, including 20 EIP entrepreneurs. EIP's entrepreneurs also participated in the 2024 Asia-Pacific Economic Cooperation (APEC) Citizen Fair in Lima as part of the APEC Conference in November 2024. This fair provided an opportunity for entrepreneurs to promote sales by showcasing their artisanal products to a wide and international audience of attendees, highlighting the high level and quality of production and evolution of EIP's entrepreneurs.

Designed for the pre-incubation and incubation phases of new businesses, EIP's mentorship programs for entrepreneurs further ensure that entrepreneurs receive personalized guidance at each stage of starting and growing their businesses. To leverage the technical expertise of academia and extend additional support to entrepreneurs at various stages of their training and business plan implementation, EIP linked project partner Unión Venezolana en Perú (UVIP) with ESAN University in FY24. This quarter, UVIP transferred use of EIP's *Herramienta Operativa de Planificación Empresarial* (HOPE) tool to mentors in their final semesters at ESAN University as part of the program "Tutor Up." This 20-hour program includes four hours of training for the 35 mentors and 16 hours of accompaniment with the entrepreneurs to provide support for their businesses. These mentorship programs add an important additional technical value to complement the support that EIP and project partners provide to entrepreneurs.

Throughout FY25 Q1, EIP continued to leverage the project's digital tools, including HOPE and ENKO, to increase the efficiency and sustainability of programming. In FY25 Q1, EIP began the transfer of its digital entrepreneurship tools to the Municipality of Miraflores in Lima. This process is especially significant since it represents the entrance of a new and important local government entity as an additional project ally. The Municipality of Miraflores has been working with entrepreneurs in Miraflores to generate an entrepreneurial culture, and with the transfer of the project's tools, EIP will strengthen its training programs that seek to reach 400 entrepreneurs. To date, EIP has transferred the HOPE platform to six key partners in Peru, including to the Municipality of Miraflores in December 2024, to expand the reach and impact of EIP's initiatives and encourage sustainability as these entities will continue utilizing the tool beyond the life of the project.

In January 2025, prior to the SWO, EIP continued coordination with GRML and other partners/allies, including ESAN, for the implementation of entrepreneurship fairs and other entrepreneurship activities, including implementation of the entrepreneurship caravan in La Molina, Lima. EIP also continued working with consultants to progress with the development of the project's digital entrepreneurship platform.

Ecuador

In FY25 Q1, EIP implemented entrepreneurship activities in partnership with numerous organizations in Ecuador, including grantees FUDELA, Fundación Apoyo Solidario a la Familia (FUNDASOF), and Corporación para el Desarrollo del Emprendimiento y la Innovación Social (CODEIS), reaching 583 individuals through entrepreneurship training programs. During FY25 Q1, EIP's entrepreneurship component in Ecuador focused principally on linking entrepreneurs to the market and implementing activities to promote commercial opportunities for Venezuelan and Ecuadorian entrepreneurs. EIP held 18 events to promote market linkages

Figure 9: Number and Participation in Entrepreneurship Fairs in Peru (FY25 Q1)



for entrepreneurs, including entrepreneurship fairs and entrepreneurial showrooms, and developed a new issue of EIP's virtual catalog to promote the businesses of the 23 women participants in the *Emprende Unidas* program in Cuenca through the MERCADOR platform. This digital catalog is the 10th of its kind that EIP has developed during the life of the project (LOP), showcasing 221 entrepreneurs who promote their products and services, featuring high quality photographs and logos developed with the support of EIP. The project also further promoted entrepreneurs' businesses on the MERCADOR platform, accompanied by strategies to attract new and potential shoppers with activities such as "Gift Away" for the most outstanding products on the platform and a digital Christmas campaign promoted to MERCADOR's 5,096 followers on Facebook, Instagram, and TikTok. Throughout the quarter, 323 entrepreneurs, 89% of whom are women and 55% of whom are Venezuelan, participated in the various commercial spaces generated by EIP.

EIP held entrepreneurship fairs across the project cities of Quito, Guayaquil, and Ibarra, working with partners and allies, including government partners, such as the Ministry of Foreign Affairs, Ministry of Social and Economic Inclusion (MIES), Empresa Pública Municipal para la Gestión de la Innovación y la Competitividad de Guayaquil (EPICO), and the Sanitation Control Regulatory Agency (ARCSA), as well as academic institutions including the Pontifical Catholic University of Ecuador (PUCE), and local organizations including the Superintendency of Popular and Solidarity Economy (SEPS), GTRM Ibarra, Fundación Familias Sin Fronteras, CODEIS, United Nations (UN) Women, and the International Center for Higher Studies in Communication for Latin America (CIESPAL). EIP's entrepreneurship fairs featured themes such as local commemorative fairs and Christmas fairs. And in December 2024, in recognition of International Migrants Day, in collaboration with the Ministry of Foreign Affairs, EIP held an entrepreneurship fair with 12 entrepreneurs, including 10 Venezuelans and two Ecuadorians as part of a Naturalization Ceremony. As part of the ceremony, where 83 individuals from 17 countries received citizenship resolutions, EIP highlighted the importance of collaborative work to provide spaces that offer opportunities for growth and promote sustainable development for migrants.

Additionally, to provide continued support for entrepreneurs, in December 2024, EIP collaborated with project ally ARCSA to hold the "ARCSA Fest – Capital of Quality" event, where 54 businesses were symbolically recognized for excellence in hygiene and 23 entrepreneurs received symbolic awards for obtaining sanitation certifications. Three EIP entrepreneurs, including two Venezuelan entrepreneurs, participated in this event, receiving recognition that is an important step in the formalization and professionalization of their businesses and facilitating access to new markets. In addition to ARCSA, the National Institute of Popular and Solidarity Economy, the Ministry of Agriculture and Livestock, and the Ministry of Tourism were represented at the event, where EIP played a key role in sharing the support that the project provides for entrepreneurs and highlighting the feasibility of obtaining these certifications for migrant populations.

Through FY25 Q1, EIP continued promoting the formalization and sustainability of entrepreneurial businesses through 18 webinars with 544 attendees. Working with allies including ConQuito, EIP held webinars on topics including formalization and sustainability and use of AI for commercial use, which included specific topics such as "Impactful Brands," "From Failure to Success: Lessons for Entrepreneurs," pitch and sales strategies, marketing tools, and showcasing products and brands at fairs.

In FY25 Q1, EIP held the entrepreneurship program "Bootcamp: Dream, Create, Begin" with the goal of supporting youth entrepreneurs (between the ages of 18 and 29 years old) with businesses in the ideation or implementation stages. Eighteen youth completed this program, receiving a total of 162 hours of personalized, technical support for the development of their business plans. The program leveraged digital

Figure 10: Number and Participation in Entrepreneurship Fairs in Ecuador (FY25 Q1)



tools and free platforms, including Canva, Nearpod, and Mentimeter, adapting project methodologies and tools to most effectively meet the needs of this target population.

Additionally, recognizing the need to provide entrepreneurs with more information about the use of AI to support sales, EIP developed the Entrepreneur AI Market program. Through a series of eight sessions, including six virtual workshops and two in-person workshops, EIP shared key information about business and brand positioning and marketing on social media. The sessions were focused on optimizing networks, attracting clients, and digital positioning, as well as implementing advertising campaigns using Chat GPT. The program reached 292 entrepreneurs, including 80% women and 43% Venezuelans. The program offered the opportunity for participants to learn how to create content for their social media networks and promote their products more effectively.

A critical component of EIP's support for entrepreneurs in FY24 in Ecuador was the incubation program, tailored for EIP seed capital winners through the Entrepreneurial Development program, implemented in conjunction with EIP's mentorship network. This quarter, EIP initiated incubation support for 92 entrepreneurs who won seed capital, providing personalized mentorship and guidance focused on strengthening businesses to achieve growth and sustainability. Mentors consist of 30 junior mentors, primarily university students, and 55 senior mentors, mainly professors and experienced professionals, who are trained in financial topics and other areas to support project entrepreneurs as volunteer mentors over a five-week period. Within this group, there are 22 entrepreneurial businesses who participated in the *Emprende Unidas* program, which provides technical assistance to entrepreneurs according to specific needs outlined in their incubation plans. More information about the *Emprende Unidas* program is included in the cross-cutting themes section of this report.

Additionally, throughout the quarter EIP leveraged its Training of Trainers (ToT) methodology to train 27 individuals from various institutions, including the Ministry of Production, Foreign Trade, Investments, and Fisheries; FUDELA; credit union (COAC) San Francisco; EPICO; and Red Cross Ecuador, across Quito, Manta, Cuenca, and Guayaquil, in the *Campamento Emprendedor* methodology. EIP provided technical assistance to support the adequate development of the methodology with the goal that each institution will be able to replicate the methodology and therefore strengthen their own internal methodologies. To date, EIP has trained 112 individuals in the methodology, supporting the sustainability and increased reach of project methodologies.



Photo 2: EIP leveraged its Training of Trainers methodology to transfer the *Campamento Emprendedor* methodology to increase the project's reach.

This quarter, EIP continued sharing the HOPE platform with partners and allies, authorizing the use of the platform as a business tool for public institutions, foundations, and academic entities, ensuring the sustainability and scalability of EIP's efforts. In October 2024, EIP began the process to transfer use of the HOPE tool to the Municipal Public Company for the Economic Development of Cuenca (EDEC EP). Through 10 hours of training to review the functionalities of the entrepreneur profile in the tool as well as administrative functions and the evaluation of business plans, EIP provided EDEC EP with the resources necessary to be able to generate its own autonomous training processes using the tool. To date, EIP has transferred the HOPE platform to nine key partners in Ecuador, including to CODESPA in FY25 Q1. These institutions use the web-based platform to support entrepreneurs in developing market-focused business strategies and sustainable business models, further reinforcing the technical and strategic backbone needed for entrepreneurial success.

In October 2024, EIP provided an institutional strengthening session for Fundación Esquel to share EIP's best practices for awarding seed capital to migrants. This session elaborated on the various stages of entrepreneurship, the types of attention required, and the types of financing, with a focus on seed capital.

In January 2025, EIP collaborated with Fundación Ninari for the entrepreneur development incubation program to support the continued business growth for entrepreneurs who had received seed capital from the project.

Seed Capital Fund

As a key component of the EIP Entrepreneurship Methodology, the project supports entrepreneurs with the development of sustainable business plans which they can then submit to compete for seed capital disbursed by the project. EIP operates its SCF to address the challenge of access to capital that entrepreneurs seeking to establish or grow their businesses consistently face. The SCF provides financial support and also encourages the practical application of the skills learned through the project's training platforms. To date, 1,752 project entrepreneurs have received seed capital from EIP project funds.

Peru

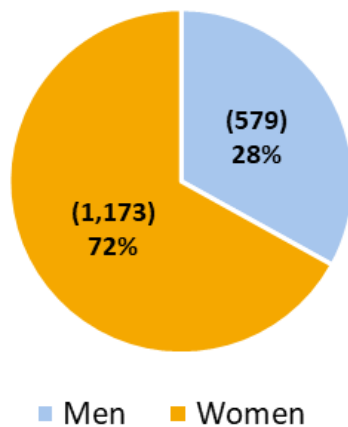
In FY25 Q1, EIP held a seed capital competition for beneficiaries who completed business plans as part of programming with three project partners: UVIP, Kunaq, and Veneactiva. Of the 345 plans submitted, 324 qualified for technical evaluation, with 99 plans (31% of all plans evaluated) receiving seed capital, primarily for businesses in the productive sector.

Ecuador

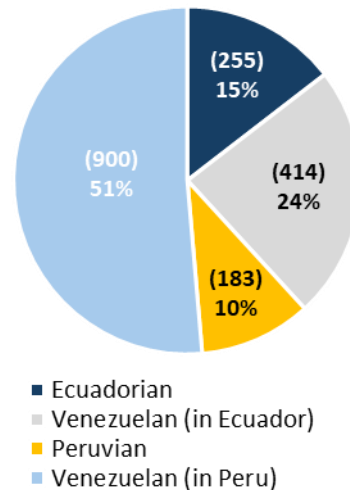
In Ecuador, this quarter, EIP evaluated 176 business plans and selected 88 to receive capital. 82% of seed capital winners this quarter are women.

In January 2025, EIP awarded seed capital to 18 entrepreneurs in Ecuador.

**Figure 11: Seed Capital Recipients by Sex
(Results to Date)**



**Figure 12: Seed Capital Recipients by Nationality
(Results to Date)**



Digital Tools – Peru and Ecuador

Throughout FY25 Q1, EIP continued to expand its use of digital tools to support entrepreneurs in both Peru and Ecuador, providing vital platforms that help participants launch, manage, and grow their businesses. These digital tools have proven crucial in delivering asynchronous training, business planning, and market access, fostering a dynamic ecosystem for entrepreneurial development. The HOPE and ENKO web platforms play an integral role in EIP's entrepreneurial training processes. The HOPE platform, designed to help entrepreneurs create comprehensive business plans, currently has 3,442 registered users in Peru. While the process is designed to be dynamic and flexible to meet the needs of the entrepreneurs, who advance in the development of their plans while completing entrepreneurship training programs, 1,847 have completed more than 80% of their business plans and 2,013 have completed more than 50% of their plans. Meanwhile, the ENKO platform, which provides short, digestible lessons on business management, has 4,805 registered users in Peru, 2,332 of whom have completed more than 80% of the program and 2,503 of whom have completed at least 50% of the program. In Ecuador, the digital tools applied by EIP have seen similarly robust usage, including 7,465 registered users on HOPE, including 2,983 who have completed the full program and 1,049 who have completed more than 50% of the program. And, there are 5,814 registered users on ENKO in Ecuador, with 4,438 having completed more than 50% of the program. These platforms offer entrepreneurs the flexibility to learn at their own pace, equipping them with the necessary tools to succeed in a challenging economic environment.

**Figure 13: Digital Entrepreneurship Tools
– Registered Users¹ (Results to Date)**



Beyond training platforms, EIP continues to leverage digital platforms in both countries to connect entrepreneurs with the market. In Peru, UVIP's delivery platform, OnMap, and its marketplace platform, Lotengo.pe, provide digital sales channels for micro and small businesses. Operational challenges, market dynamics, and the difficulty in sourcing qualified personnel to manage these platforms have prompted a strategic shift for the management of these platforms. As a result, EIP and UVIP have decided to transfer these tools to partners whose core mission enables more efficient implementation and greater scalability. To work towards this transition, EIP and UVIP organized meetings with potential allies from both the public and private sectors, including the Vega Business Group and the Municipality of Lima, who have shown initial interest in adopting the platforms.

Additionally, EIP continues to leverage MERCADOR, a digital catalog that promotes the businesses of Venezuelan and Ecuadorian entrepreneurs. Through ten issues of the catalog, 221 businesses have marketed their products to a growing audience. With 5,096 followers on Facebook and Instagram, MERCADOR provides an essential digital avenue for increasing sales and visibility.

By continuously refining and expanding these digital platforms, EIP promotes the long-term sustainability of its entrepreneurship programs in both Peru and Ecuador. These tools enable entrepreneurs to access training, resources, and markets in a flexible and scalable way, contributing to their economic empowerment and integration.

¹ A registered user on the HOPE or ENKO platform is an individual who has joined the platform and created an account with their information, to in turn be able to use the platform.

FACILITATING ACCESS TO EMPLOYMENT

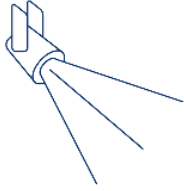


RESULTS TO DATE:

8,872 individuals received employment training.

5,074 individuals supported through the
certificate or degree recognition process.

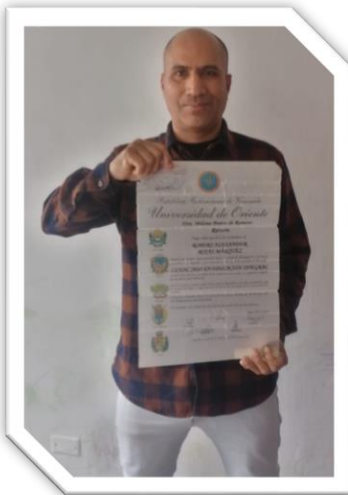
848 businesses and **18,671** individuals reached
through employment events.



FLORELA LUZARDO

"With my nursing degree recognized in [Ecuador], I trust it will be much easier to find a job in this field that I love dedicating myself to."

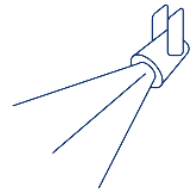
Florela Luzardo is a 36-year-old Venezuelan nurse and single mother who lives in Guayaquil, Ecuador. Thanks to the support from EIP and FUDELA through the "Strengthening Futures in Motion" (*Fortaleciendo Futuros en Movimiento*) program, which is implemented in Guayaquil, Manta, and Quito, she obtained the recognition of her degree with the Secretariat of Higher Education, Science, Technology, and Innovation (SENESCYT), a goal that had been impossible for years.



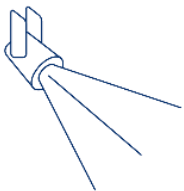
ROBERT ROJAS

"From my point of view, the recognition of my degree is a giant step toward securing a job in a school to practice my profession. [EIP's support] is a great help for migrant professionals who do not have the resources to pay for the fees associated with these processes."

Robert Rojas is a Venezuelan migrant who holds a degree in Integral Education. After living in Peru for six years, he completed the process of recognizing his professional title, thanks to the financial support from EIP and the guidance provided by Veneactiva's *Valiosos* program.



THIRD MEETING OF VENEZUELAN PROFESSIONALS IN PERU



On December 7, 2024, EIP held the Third Meeting of Venezuelan Professionals in Peru with the goal of highlighting the impact of the title recognition process on the professional, personal, and academic

development of Venezuelan professionals and individuals with technical degrees as well as their contribution to the society and economy of the host country. The event also recognized the role of EIP allies from the public sector, private companies, and social organizations in supporting more than 4,000 Venezuelan professionals and individuals with technical degrees in the recognition of their titles in Peru across a wide range of fields. Over 110 professionals participated in the event, benefiting from a networking space where financial institutions offered loan options to enhance their careers and where they had the opportunity to connect with professionals who turned their professions into businesses.



Project Progress

EIP's employment methodology is centered around connecting well-trained job seekers with engaged private businesses recruiting to fill vacancies, providing resources and support to both labor supply and labor demand. EIP provides job seekers with training on technical and soft skills, offers support for the recognition of Venezuelan professional or technical certificates or degrees, and connects job seekers with employers through virtual or in-person job fairs, job boards, and EIP networks while working to strengthen alliances with private sector partners to enhance hiring practices.

A figure detailing EIP's employment methodology is included in Annex D. A table of ongoing and completed tasks relative to what was anticipated by the approved work plan is included in Annex E.

To contribute to the achievement of the results presented in the figure to the right, throughout FY25 Q1, EIP collaborated with partners and allies to support the employment ecosystems in Peru and Ecuador. During this period, 591 new/unique individuals participated in EIP employment programs, 88% of whom are Venezuelan and 70% of whom are women. To date, EIP has supported 9,401 participants through employment programs, including 8,872 unique participants as reflected in Figures 13 and 14. Of the unique participants, 67% are women, and 81% are Venezuelan. This quarter, 1,036 Venezuelan participants recognized their degrees, bringing the total number of Venezuelan migrants and refugees who have validated their qualifications with EIP's support to 5,074. To date, EIP has engaged 275 private sector partners on the value of hiring Venezuelans and local EIP program participants, including 129 in Peru and 146 in Ecuador. These efforts complement EIP's broader initiatives aimed at enhancing the labor integration of the target population.

Figure 14: Performance Indicators - FY25 Q1 – Facilitating Employment

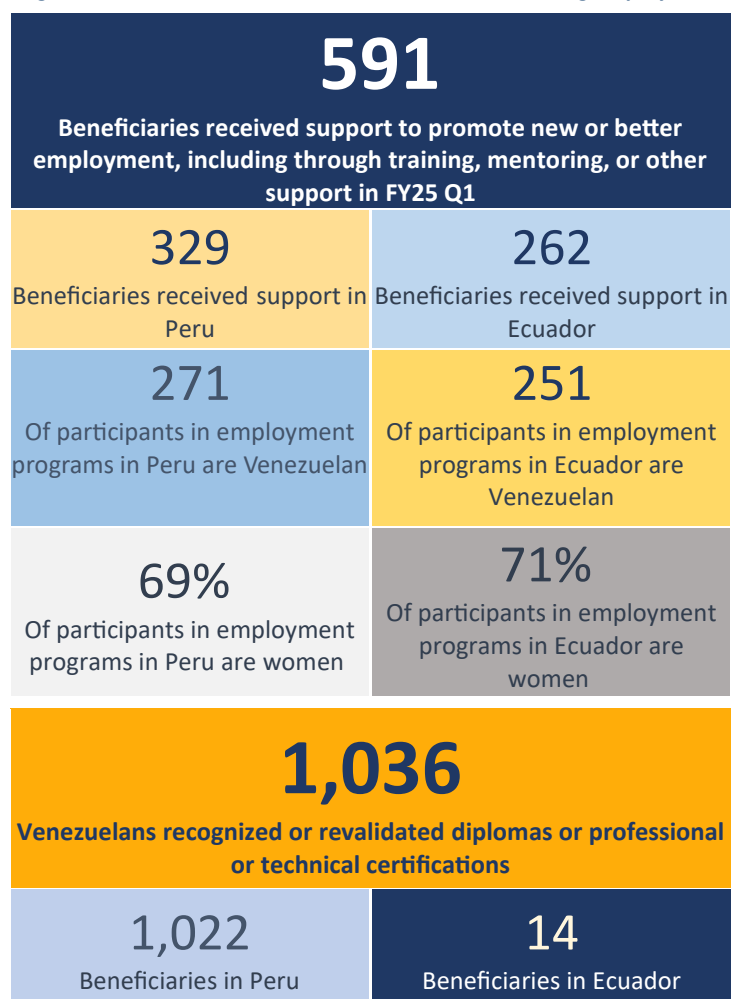


Figure 15: Participation in Employment Programs by Sex (Results to Date)

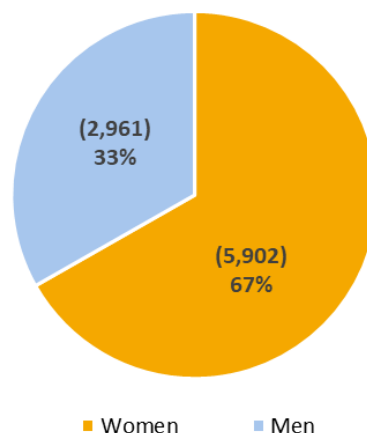
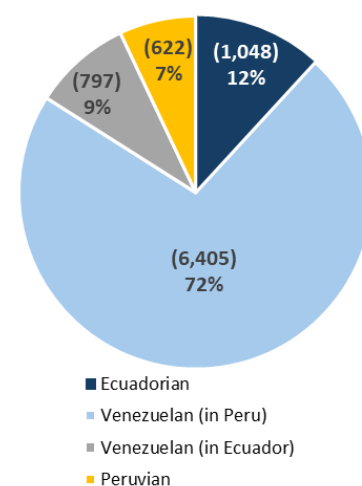


Figure 16: Participation in Employment Programs by Nationality/Country (Results to Date)



Peru

In FY25 Q1, EIP focused on strengthening partnerships to promote the exchange of information and best practices. By fostering collaboration among public sector entities, non-governmental organizations, and the private sector, EIP plays a crucial role in addressing access to employment challenges and implementing effective strategies for the socioeconomic integration of migrants in Peru.

This quarter, aiming to promote new and better employment across the project's target population, EIP and Veneactiva hosted the "Valuable Talents" virtual job fair in October 2024, which featured over 50 job vacancies from companies such as Primax, Concentrix, and Webtilia. The event also featured a training session aimed at raising awareness of aggressive workplace behaviors that hinder professional advancement. In total, 73 participants attended the event, including 46 women and 27 men. Of the participants, 15% applied for vacancies and are currently awaiting further details regarding the hiring process.

In November 2024, EIP, in collaboration with the Regional Government of Ica and the Regional Directorate of Labor and Employment Promotion of Ica, hosted the closing ceremony of the "*Ica Inclusiva*" Business Contest. Launched in FY24 quarter two (Q2), "*Ica Inclusiva*" seeks to promote, recognize, and highlight best hiring practices implemented by participating companies in the Ica region. As part of the support provided by EIP, participating companies received ongoing guidance, along with group and individual technical training on hiring traditionally excluded populations, delivered in partnership with institutions such as the National Superintendency of Migration, Veneactiva, Igualab, and regional allies including the Chamber of Commerce of Ica, Centro Integral de Atención al Adulto Mayor, and Pronabec. Participating companies also joined job fairs and employment events to connect labor supply with demand, thereby increasing job opportunities for traditionally excluded groups, including Venezuelan refugees and migrants. One of these events was the "Employment Week," held in Pisco and Ica, which drew a total of 906 participants across the two cities, 483 of whom are women. Seventeen businesses participated in the "*Ica Inclusiva*" program, with 15 submitting proposals for evaluation and 10 being recognized across various categories, including hiring of people with disabilities, support for migrants and refugees, employment opportunities for youth, and hiring senior citizens. Among the companies acknowledged for their hiring practices were Corporación Agrolatina S.A.C., Sodimac-Maestro, Electro Dunas S.A.A., and Caja Ica. Additionally, EIP invited 50 representatives from 20 private sector companies to learn about the initiative and take part in the accompanying side events.



Photo 3: In November 2024, EIP held the closing ceremony of the "*Ica Inclusiva*" Business Contest.

In commemoration of International Migrants Day, celebrated on December 18, 2024, EIP launched the "Route for the Hiring of Migrants and Asylum Seekers in Peru" (*Ruta para la Contratación de Personas Migrantes y Solicitantes de Refugio en el Perú*) in Lima. This initiative is the result of collaborative efforts between EIP, the National Superintendency of Migration, the Ministry of Foreign Affairs, the Ministry of Labor and Employment Promotion, the Ministry of Justice and Human Rights, and international organizations such as the International Labour Organization. The route serves as a practical tool to support private sector companies in their hiring processes, ensuring compliance with the current legal framework while promoting access to decent employment and improving the quality of life for migrants and refugees in Peru to encourage integration.

In November 2024, EIP, in partnership with the Legal Migration Association, hosted the "Education in Motion: Cultures that Inspire" workshop in Lima for 30 Venezuelan professionals in the education sector. The workshop aimed to refresh and enhance the knowledge of these professionals in preparation for the

upcoming school year, while also providing an opportunity to reflect on the transformative role of education as a tool for integration and empowerment. Training sessions covered topics such as effective and empathetic communication, language in primary education, and creating high-impact CVs and LinkedIn profiles. Additionally, the event identified 11 professionals to support with the recognition of their professional qualifications, all of whom currently meet the minimum requirements set by SUNEDU.

To promote the project's employment programs and raise awareness about hiring migrants, EIP, in collaboration with Veneactiva, continued to engage with private sector businesses by offering labor intermediation services and training and addressing questions about the process for hiring migrants. In FY25 Q1, EIP began efforts to raise awareness with two new private sector companies, Blue Partner and Denti Club, making preliminary contact with the two businesses and initiating efforts to bring them into the network of private companies committed to the labor integration of migrants and collaborating on various activities.

In October 2024, in partnership with the Ministry of Labor and Employment Promotion's Job Bank Service for Persons with Disabilities, EIP co-organized and hosted an Employment Marathon for Persons with Disabilities in Lima. The event aimed to create labor market integration opportunities for individuals with physical, hearing, or multiple disabilities. A total of 25 private sector companies participated, offering over 119 job vacancies, including opportunities at Bimbo, Nestlé, and the Ricardo Palma Clinic. In collaboration with Veneactiva, EIP provided technical training on CV preparation and job interview techniques for participants. 183 participants attended the event, including 63 women and 120 men.

EIP's "Employment Club" (*Club de Empleo*) methodology offers job seekers from the project's target population customized training in soft and technical skills and financial literacy. These sessions are designed to equip participants with essential tools for workforce success, while also facilitating direct connections for job interviews with companies hiring for open positions. By fostering relationships with potential employers, this approach exemplifies EIP's comprehensive strategy for labor market integration. This quarter, EIP, in collaboration with Veneactiva and Primax, organized an "Employment Club" (*Club de Empleo*) for Venezuelan migrants and refugees seeking employment.

The event featured three days of virtual training on topics such as employer branding, interview techniques, customer service, and negotiation skills. The Employment Club concluded with an in-house selection process hosted by Primax, with 23 Venezuelan participants. Of these, 15 applicants advanced to the second stage of interviews.

In January 2025, EIP continued collaborating with project partners and allies, including the Ministry of Labor (MINTRA) and APPV for employment initiatives. And EIP held preliminary meetings with PRONACEJ as a potential new employment component ally for the project.

Ecuador

In FY25 Q1, EIP focused on strengthening employability and labor market integration for traditionally excluded populations in Ecuador, particularly Venezuelan migrants and refugees. To connect these populations with local employment opportunities, EIP collaborated with public and private organizations such as the National Polytechnic School of Ecuador and the United Nations High Commissioner for Refugees (UNHCR), as well as local organizations to organize job fairs, job matching events, and awareness-raising activities across the



Photo 4: In FY25 Q1, EIP held an "Employment Club" in collaboration with Veneactiva and Primax to promote employment opportunities for Venezuelan migrants and refugees.

project's target implementation cities. EIP also continued to offer support and guidance for the recognition of foreign degrees, assisting 598 individuals with various stages of the title recognition process.

In strategic partnership with the National Polytechnic School of Ecuador, EIP developed a targeted approach to engage private companies on the value of hiring Venezuelan migrants and young people in Quito. With this goal in mind, EIP provided nine personalized awareness sessions to 10 professionals representing nine companies, highlighting the benefits of participating in initiatives that promote employability. These sessions successfully captured the interest of the participating businesses, leading to increased promotion of job vacancies and expanded hiring opportunities for EIP's target populations.

Building on this partnership with the National Polytechnic School of Ecuador, EIP organized an in-person event in October 2024 using its Job Matching methodology, which bridges the gap between recruiting companies and the labor force. The event attracted nine private companies, offering 49 vacancies in fields such as data analysis, sales, technology, engineering, and telecommunications. Notable companies like Teojama Comercial S.A., Industrias Ales, and Schlumberger del Ecuador participated in the event. A total of 203 people attended, 58% of whom are youth between the ages of 23 and 29 and 42% of whom are Venezuelan migrants. In addition, participating companies held 88 interviews at the event, with the selection processes continuing beyond the reporting period. These events are a crucial element of EIP's efforts to connect traditionally excluded populations with potential employers, providing valuable opportunities for individuals, particularly youth, to enter the formal labor market, an avenue often unavailable to them due to the lack of engagement platforms. With this event, EIP successfully transferred the Job Matching methodology to the National Polytechnic School of Ecuador, allowing for its replication, and therefore amplifying the impact of EIP's employment initiatives, thereby creating more opportunities to connect job seekers with recruiting businesses.

In November 2024, EIP focused on creating spaces for beneficiaries to access employment opportunities. To achieve this, EIP partnered with local organizations and UNHCR to organize an employment and entrepreneurship fair in Quito for traditionally excluded Venezuelan migrants and refugees and Ecuadorians. The event aimed to connect labor supply with labor demand. The fair featured 12 private companies offering 29 job vacancies and attracted approximately 200 attendees. Additionally, EIP hosted an awareness session for the participating companies, highlighting the importance of hiring based on skills, qualifications, and capabilities.

In December 2024, EIP participated in a fair organized by Fundación Familias Sin Fronteras in Quito, which facilitated connections with other organizations offering essential services, including legal and psychological support, as well as livelihood assistance for the Venezuelan population. EIP plans to build on this collaboration by integrating the project's employment route into the range of services offered by these organizations.

Throughout FY25 Q1, EIP engaged nine private sector partners in Ecuador on the value of hiring Venezuelans, aligning with the project's objective of facilitating job placement opportunities. These efforts further solidified EIP's role as a crucial driver of economic integration, fostering sustainable opportunities for traditionally excluded communities across the country, while also helping to navigate the challenges of limited employment prospects and the worsening economic and security situation in Ecuador.



Photo 5: EIP organized an employment and entrepreneurship Fair in Quito, Ecuador in November 2024 to promote employment opportunities for traditionally excluded groups.

Title Recognition

Figures 15 through 17 show the profession, geographic, and sex-disaggregated data for individuals who have recognized certifications or degrees in Peru and Ecuador to date.

Peru

In FY25 Q1, EIP continued to collaborate with its partners and allies to promote the recognition of professional degrees across the project's regions of intervention. As a result, this quarter EIP successfully supported a total of 1,022 individuals, including 999 Venezuelans and 23 Peruvian returnees in completing their title recognition process. A significant portion of these cases had been delayed for several months due to procedural hold-ups at SUNEDU.

According to GTRM-Peru's data on indicator results for calendar year 2024, EIP supported 88.6% of the individuals who recognized their titles or degrees, reflecting the project's important role in facilitating this process for Venezuelan migrants and refugees in Peru.

Additionally, in collaboration with UVIP and Veneactiva, EIP initiated the title recognition process with SUNEDU for 911 professionals in fields such as administration, engineering, education, medicine, and accounting. This initiative reflects the success of EIP's strategy in promoting the positive impact of professional title recognition, not only on individuals and their families but also on Peruvian society and the economy. As highlighted in the "Integration Study of the Venezuelan Migrant and Refugee Population in Peru and Ecuador," professionals in Peru who receive EIP's support and successfully recognize their degrees experience a significant, more than 110%, increase in income, from USD \$206 to USD \$434, highlighting the key role title recognition plays in promoting sustainable socioeconomic integration for Venezuelan migrants and refugees.

To reach more Venezuelan professionals and individuals with technical degrees seeking to begin their title recognition processes, EIP collaborated with Veneactiva to organize three Mega Title Recognition Events in Lima, Arequipa, and Trujillo in FY25 Q1, with 155 attendees. During these events, 115 professionals initiated the title recognition process, including four individuals with technical degrees from provinces with significant gaps in title recognition services. While the turnout of professionals was lower in regions outside Lima, there is significant potential to engage individuals with technical degrees in these areas, prompting continued efforts to reach them. Furthermore, although the title recognition process is typically required to be completed in person, EIP was able to streamline processes through powers of attorney, facilitating the process. These events highlight the success and consolidation of EIP's title recognition strategy across various regions of Peru to support beneficiaries throughout the project's target intervention cities, while gaining insights to best facilitate the title recognition process.

This quarter, to further promote the benefits of title recognition for the professional, personal, and academic development of Venezuelans and highlight the positive contributions of title recognition for Peru's economic

Figure 17: Certification/Diploma Recognition/Revalidation by Sex (Results to Date)

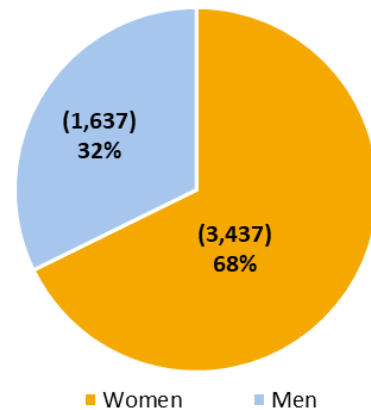
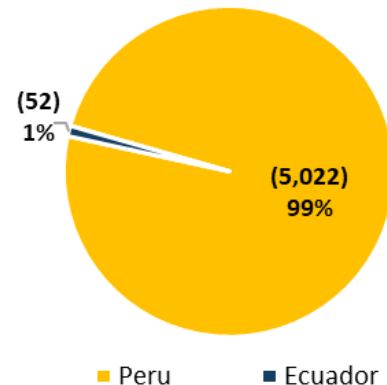


Figure 18: Certification/Diploma Recognition/Revalidation by Country (Results to Date)



and social growth, EIP and UVIP hosted the Third Meeting of Venezuelan Professionals in Peru in December 2024 in Lima. The event brought together key public sector representatives, including SUNEDU and the National Superintendency of Migration, alongside private sector partners such as Concentrix, the College of Administrators of Callao, and the College of Accountants of Callao. The discussions focused on the challenges of title recognition processes and included presentations from four professionals who shared their inspiring stories of how they recognized and leveraged their degrees to start businesses and create self-employment opportunities. These success stories underscore the importance of title recognition to unlock new opportunities in both the labor market and for entrepreneurship, ultimately contributing to the host country's development. The event also included the participation of financial institutions, offering credit options to support professional growth, while leading academic institutions showcased training programs for those seeking further academic advancement. The event attracted 110 professionals and individuals with technical degrees who had recognized their degrees in fields such as medicine, administration, dentistry, accounting, education, engineering, and nursing.

In December 2024, SUNEDU modified its internal regulations, resulting in a significant increase in the cost of the degree recognition process, from PEN 325.10 (approximately \$87) to PEN 1,188.50 (approximately \$317) —a 265% increase. This change is expected to impact professionals still in the process of recognizing their degrees in Peru. Additionally, this new challenge presents an added obstacle for EIP and its partners' advocacy efforts. As recent EIP studies have proven the significant impact that title recognition has on promoting socioeconomic integration of migrants and refugees in Peru, EIP will continue working with partners and allies on strategic advocacy initiatives in response to this change.

In January 2025, EIP continued to support title recognition activities, including supporting the recognition process for three Venezuelan professors and initial coordination and advocacy activities in collaboration with partners and allies in response to the increase in the fee for title recognition implemented in December 2024.

Ecuador

In FY25 Q1, 14 Venezuelan professionals successfully recognized their certifications or degrees in Ecuador, while more than 500 others received personalized technical support for the recognition process. EIP's technical team works with eligible applicants to ensure they meet the necessary regulatory requirements for title recognition.

In light of the latest reform implemented by SENESCYT in September 2024, aimed at simplifying the process for recognizing foreign professional degrees in Ecuador by reducing documentation requirements and easing barriers for Venezuelan professionals, EIP hosted four training webinars on the title recognition process in FY25 Q1. These sessions attracted a total of 204 attendees, helping to inform and guide professionals through the updated procedures. Following the sessions, the 204 attendees received personalized guidance.

As a result of the project's direct support for title recognition, EIP identified several bottlenecks and areas for improvement within SENESCYT's internal processes. Through a controlled pilot, EIP pinpointed individuals facing challenges in the recognition process and provided detailed follow-up, which was shared with SENESCYT through technical meetings and email communications. One specific issue identified was that,

Figure 19: Certification/Diploma Recognition/Revalidation by Profession (Results to Date)

5,074 Individuals recognized or revalidated educational and professional credentials in the following fields:		
Profession	# of titles	Percentage
Humanities and Education	1,623	32%
Administrative	1,165	23%
Science and Engineering	1,100	21.7%
Health	938	18.5%
Communication	144	2.8%
Other	104	2%

despite SENESCYT's reform allowing greater flexibility in choosing a field or area of knowledge, this flexibility is not always applied consistently during the recognition process. Applicants are still required to obtain additional documentation from their academic institutions to specify their field or area of knowledge, even when this information is already available in the curriculum or academic records. In response, EIP and SENESCYT launched a pilot program for applicants unable to provide such documentation, allowing them to request that SENESCYT review their case and classify their degree under the appropriate field of knowledge.

Throughout the quarter, EIP actively participated in three technical working groups aimed at analyzing SENESCYT's title recognition process reform and identifying its challenges. As a result, in December 2024, EIP developed and submitted two pilots with 18 cases to evaluate the effectiveness of the reform. Following the submission of the data, EIP's technical team is currently awaiting feedback from SENESCYT on the results. This ongoing collaboration is vital for ensuring that the reform becomes fully operational and benefits the Venezuelan migrant population, enabling professionals to access formal employment in Ecuador. Moreover, these efforts also underscore the importance of EIP's broader mission to reduce barriers and create opportunities for traditionally excluded populations to contribute to the local economy through formalized, dignified employment.

In January 2025, EIP supported the title recognition process for 11 beneficiaries.

INCREASING ACCESS TO FINANCIAL SERVICES

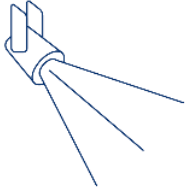


RESULTS TO DATE:

196,230 individuals connected with financial services.

24,148 loans issued amounting to **\$22,411,599**.

26,454 individuals trained on financial education, **67%** of whom are women and **64%** of whom are Venezuelan.



LISETH PINZÓN

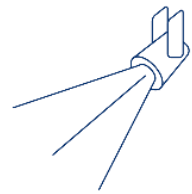
"They opened my account, they called me very promptly, and it was a fairly simple process that we hadn't experienced with other banks, but in this credit union, we found the opportunity to save."

Liseth Pinzón is a Venezuelan migrant with a degree in Special Education who arrived in Quito, Ecuador, six years ago. She was able to open her first savings account with Cooperativa Mujeres Unidas (CACMU) credit union thanks to its collaboration with EIP and FUDELA. Grateful, she says she feels welcomed in her host country and that the account will help her save to pursue her speech therapy and psychopedagogy business for children.



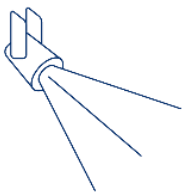
INÉS JIMÉNEZ

"Before the project, I was a disorganized woman, and now I feel like a giant, more confident. I learned about saving, inventory, and costs. I'm already building my credit history and I know that I'll soon achieve my goal of owning my own home, because I'm staying here in Peru."



Inés Jiménez is a Venezuelan migrant who has lived in Peru since 2019. She is an entrepreneur who has participated in EIP programs and runs a grocery store. Through EIP, she was introduced to Financiera Confianza,

where she opened a savings account and was offered the opportunity to become a correspondent agent, providing payment services at her store, and opening up a new avenue for generating additional income for her business.



STRENGTHENING FINANCIAL INTEGRATION THROUGH INNOVATIVE PRODUCTS

In collaboration with the Financial Policy and Regulation Board (JPRF), in FY25 Q1, EIP highlighted the impacts of the Basic Account reform in

Ecuador, a change that is driving financial integration for thousands of migrants and refugees. EIP also recognized the first credit unions to implement this type of account in Quito, Guayaquil, and Cuenca: San Jose Credit Union, CACMU Credit Union, and CB Credit Union. Thanks to their commitment, EIP achieved a 61% monthly increase in account openings, demonstrating that more Venezuelans in the country now have access to this financial product.



Project Progress

EIP's financial integration methodology is founded on the premise of enabling access to and use of financial products and services, particularly those that respond to the needs of EIP's target population. Working with project partners, EIP works not only to increase access to financial services but also to ensure that recipients of financial services are educated and empowered.

A figure detailing EIP's financial integration methodology is included in Annex D. A table of ongoing and completed tasks relative to what was anticipated by the approved work plan is included in Annex E.

Accessible spaces where new clients can learn about, understand, and use financial products and services are a critical requirement for sustainable financial integration that strengthens the financial ecosystem in Peru and Ecuador. To facilitate this, EIP integrates FSPs in many entrepreneurial fairs and financial *jornadas*, connecting trained program participants with FSPs on site. During FY25 Q1, EIP held 114 financial integration events in Ecuador and Peru, including workshops, fairs, and financial conferences, incorporating financial partners to facilitate the financial integration process. In FY25 Q1, EIP and its financial entity partners supported the financial integration of 15,113 individuals.

Reflected in GTRM-Peru's data on indicator results for calendar year 2024, 99.9% of the individuals reported by GTRM organizations as receiving support to access the financial system were financially integrated through EIP's support, highlighting EIP's crucial role in promoting financial integration.

In FY25 Q1, EIP's financial entity partners issued 5,868 loans with a total value of \$3,168,056, contributing to the 24,148 loans issued over the LOP with a total value of \$22,411,599. Throughout FY25 Q1, the project maintained its continued commitment to developing and improving strategies to promote the financial integration of the Venezuelan migrant and refugee populations in Peru and Ecuador.

To date, EIP has worked with 39 partners to support the financial integration of 196,227 participants.

Figure 20: Performance Indicators - FY25 Q1 – Financial Integration

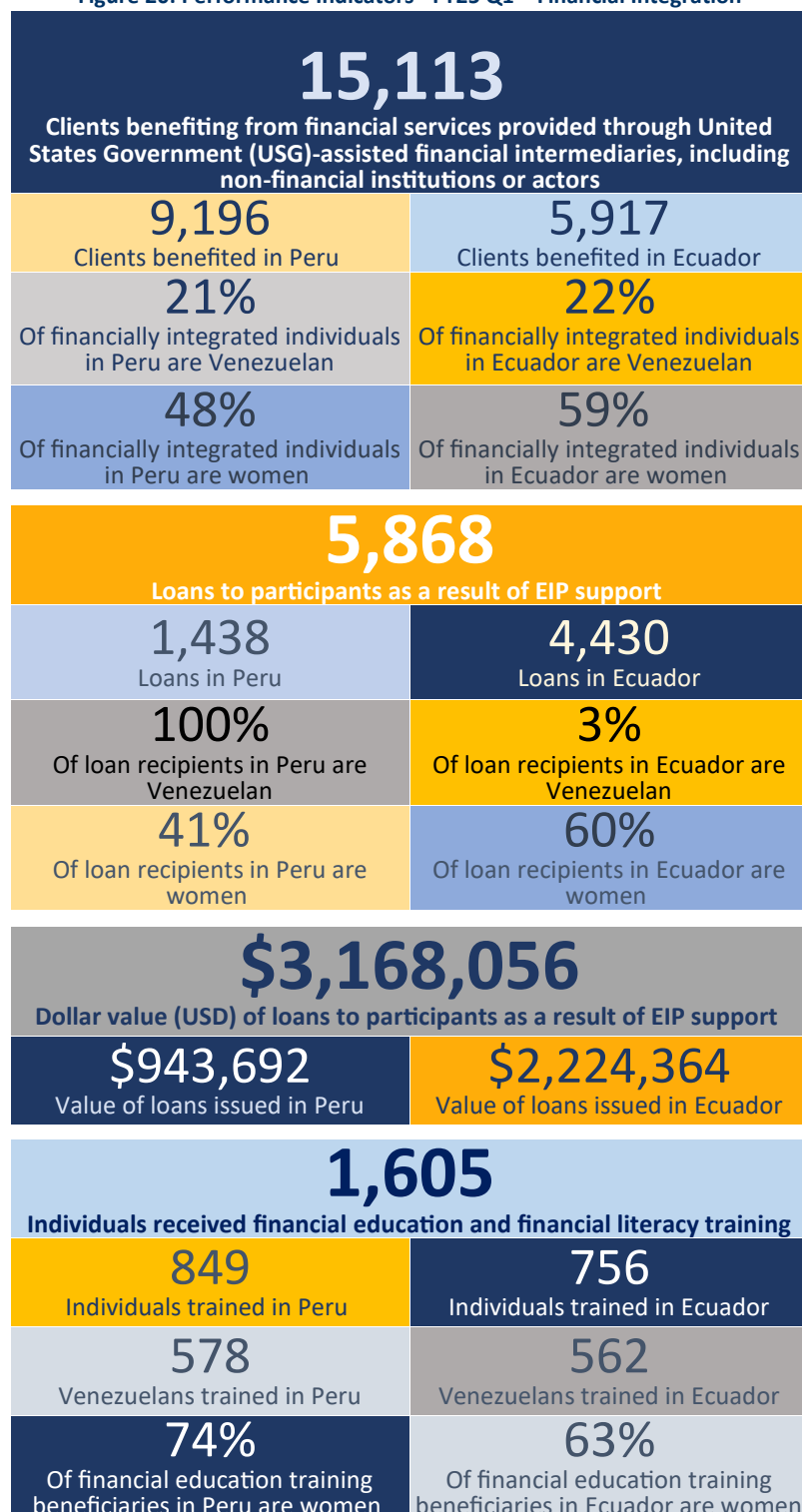
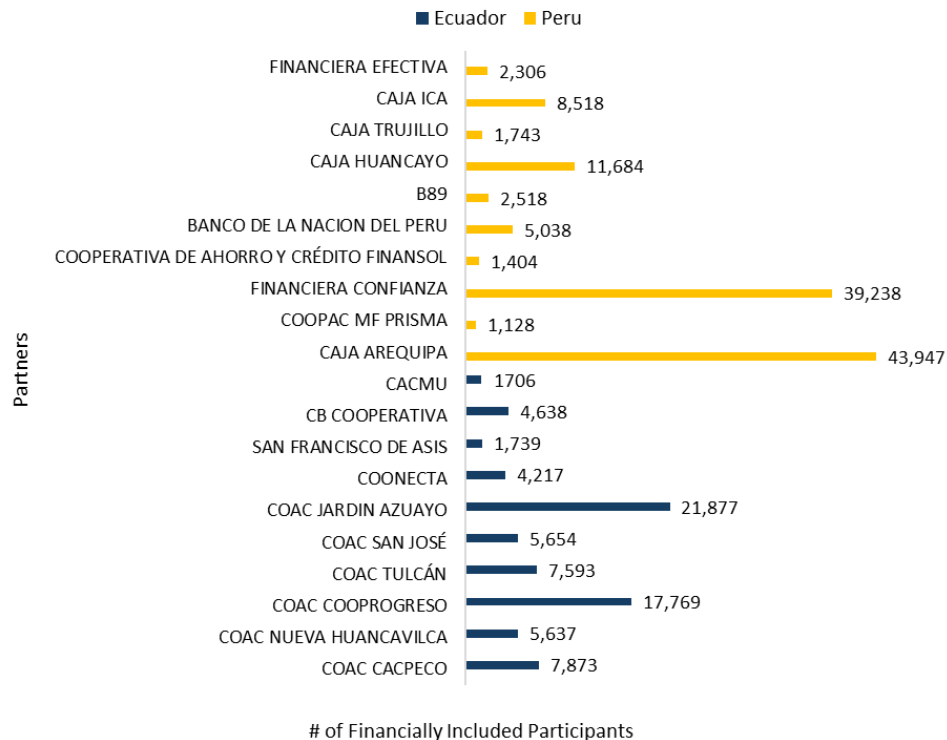


Figure 21: Financially Integrated Participants & Number and Participation in Financial Fairs (Results to Date)



Figure 22: Financially Integrated Participants by Partner (Results to Date)

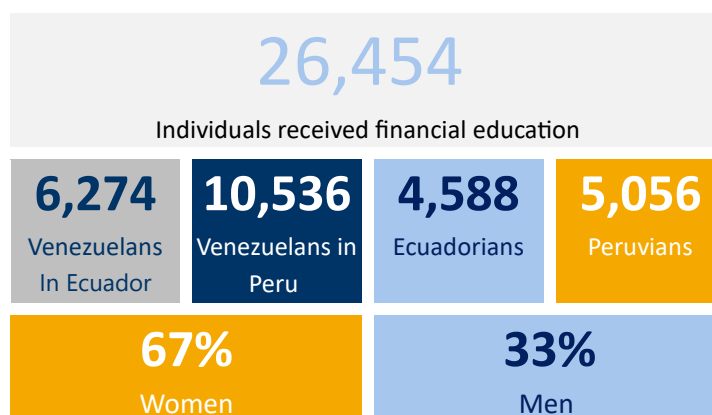


Additionally, during FY25 Q1, EIP provided financial education to 1,605 participants, including 1,140 Venezuelans. 69% of financial education participants are women, highlighting EIP's commitment to

empowerment of traditionally excluded populations through financial integration. To date, EIP has provided 26,454 individuals with financial education, of whom 64% are Venezuelan and 67% are women.

According to GTRM-Peru's data on indicator results collected across GTRM organizations, EIP supported 64.6% of all individuals receiving financial education for calendar year 2024, emphasizing the efficiency and success of EIP's financial education initiatives to effectively reach beneficiaries.

Figure 23: Number of Individuals Receiving Financial Education (Results to Date)



To achieve the results presented in the figures above, EIP worked with partners and allies to support the financial integration ecosystems in Peru and Ecuador. EIP implemented activities across all stages of EIP's financial integration methodology in collaboration with both financial and non-financial partners, including advocacy efforts to reduce barriers to access, provide technical guidance, and disseminate best practices.

Peru

Throughout FY25 Q1, EIP continued to implement financial integration activities with partners in Peru through workshops, events, and fairs that seek to eliminate barriers to access for the migrant and refugee population and validate processes and products that facilitate financial integration. To support these activities, EIP updated and published the second edition of the Practical Guide to Financial Inclusion for Refugee and Migrant Populations, aimed toward financial institutions. This edition was developed in coordination with the National Superintendency of Migration, the Superintendency of Banking, Insurance, and Pensions (SBS), and the Ministry of Foreign Affairs. The second edition incorporated updates including new types of accepted identity documents, such as the digital refugee card; their functionalities; and validity for different processes. It also includes key economic figures and indicators about the migrant and refugee population, with the aim of informing financial institutions about the role of this segment of the population in the economy and the importance of facilitating their access to financial services. EIP officially launched the second edition of the Guide in December 2024 at the National Superintendency of Migration's headquarters in Lima as part of the activities held for International Migrants Day. Currently, this resource is available on the National Superintendency of Migration's and SBS's digital platforms, establishing itself as a fundamental tool for promoting financial integration across all institutions within the Peruvian financial system.

In October 2024, EIP coordinated with the National Superintendency of Migration to implement the "Entregatón" event in their Trujillo headquarters. The event aimed to facilitate the distribution of identity documents to migrants, strengthening their access to financial services and ensuring their integration in the formal financial system. Attendees received information and services to formalize their migration status and access financial services. And, during the event, 65 of the 170 attendees opened savings accounts with participating financial institutions, including Caja Trujillo and Financiera Confianza, contributing to the

economic empowerment of migrants. This event highlights partner financial institutions' commitment to promote financial integration for migrants.

In October 2024, EIP held a financial fair in Lima, in collaboration with UVIP, to promote financial integration and financial education for migrants and traditionally excluded populations. Several financial institutions participated in the fair, including Caja Arequipa, Financiera Confianza, and credit union (COOPAC) Prisma, providing tailored financial advice and services to the 105 attendees. The attendees also participated in financial education activities and received personal guidance on specific financial products and services. As a result, 40 attendees opened accounts across the participating institutions, strengthening EIP's target population's access to formal financial services.

In November 2024, EIP held the "Chancay Women Entrepreneurs Fair" in collaboration with the Ministry of Women and Vulnerable Populations, Kunaq, and the Municipality of Chancay. The fair aimed to promote financial integration and strengthen the economic development of women entrepreneurs in the region. 1,230 individuals attended the event, 60% of whom are women. Additionally, 12 financial institutions participated in the fair, offering information on products and services designed to facilitate access to financing. Further, 36 women entrepreneurs showcased their businesses as part of the fair, creating opportunities to promote and sell their products. The fair not only showcased the talent and effort of women entrepreneurs but also reinforced the importance of forming interinstitutional alliances to contribute to the economic autonomy of traditionally excluded populations.



Photo 6: In November 2024, EIP held the Chancay Women Entrepreneurs Fair to promote financial integration and strengthen economic autonomy.

In November 2024, EIP began its field activities in Piura with Caja Piura by transferring the Savings Habits and Responsible Credit Practices Methodology. EIP trained approximately 32 individuals from various branches of the financial institution, including staff from commercial and operations sectors, in this methodology. This effort aims to strengthen Caja Piura's internal capacities and ensure the effective implementation of savings promotion methodologies developed within the project framework. This marks another critical step in expanding opportunities for migrants and refugees to access formal financial services. As the second-largest municipal savings and credit institution in Peru, Caja Piura is highly committed to financial integration, a hallmark of municipal savings and credit banks.

EIP continues to prioritize financial education as the basis for sustainable, responsible financial integration. As of FY25 Q1, 1,824 individuals in Peru are registered on EIP's *Yo Decido: Mi Futuro y Mis Finanzas (Yo Decido)* financial education platform, through participation with different strategic partners, including UVIP, Veneactiva, Asociación Protección Población Vulnerable (APPV), and Kunaq. 1,385 individuals have completed the entirety of the program, representing 76% of all registered users in Peru. And, 1,478 users are Venezuelan, representing 81% of total users. This project platform supports the digitalization of financial education and increases access for EIP's target population by offering asynchronous learning opportunities on an engaging and accessible digital platform. EIP's implementation of this platform also contributes to strengthening the project's entrepreneurship component by facilitating access to essential educational tools for the economic and financial development of entrepreneurs, reflecting EIP's integrated intervention strategy. In FY25 Q1, EIP collaborated with Caja Trujillo to launch a financial education pilot program for its clients through the *Yo Decido* platform, specifically targeting women entrepreneurs. At the start of this pilot, 40 women entrepreneurs completed the financial education modules as part of the ongoing support in EIP's financial integration methodology route, offering additional value alongside financial services. This pilot also serves to conduct initial methodological and technical testing to enable the full transfer of EIP's financial education

platform, which will be directly managed by Caja Trujillo and hosted on their servers. This initiative reflects EIP's commitment to ensuring the sustainable use of the project tools for their continued use by the project's target population.

In FY25 Q1, EIP conducted 116 financial *jornadas* across project intervention cities in collaboration with allied financial institutions, including Financiera Confianza, Financiera Efectiva, Caja Arequipa, Caja Huancayo, Caja Trujillo, Caja Ica, and Caja Piura. The *jornadas* leveraged EIP-developed methodologies, while promoting financial education, improving the responsible management of loans, and connecting migrant and traditionally excluded populations with financial services. As a result, EIP reached over 1,713 individuals through these workshops, strengthening their skills and contributing to their financial and economic integration. In Arequipa, EIP coordinated with partner Veneactiva to implement two *jornadas* to provide financial education and attract Venezuelan professionals interested in recognizing their degrees. These activities represent integrated actions that allow participants to access multiple benefits simultaneously, leading to more holistic and impactful outcomes. EIP also implements this integrated approach with partner UVIP, primarily in Lima.

Throughout the LOP, through the project's financial institution partners, EIP strengthened a comprehensive range of products and services tailored to the refugee and migrant population. As a result, the majority of EIP's partners now provide savings, credit, insurance, and payment solutions developed for the project's target population. This highlights the growing recognition among financial institutions in Peru of the refugee and migrant population as a valuable market segment due to their interest in acquiring a broader range of financial products and services. At the same time, EIP recognizes the importance of reducing barriers for this population to access formal financial services. As of FY25 Q1, project partners Financiera Confianza, Caja Arequipa, Caja Trujillo, Caja Ica, Caja Piura, and COOPAC Prisma offer comprehensive savings, credit, and payment methods solutions for migrants and refugees. To date, EIP has developed 12 new or adapted financial products or services with financial entity partners in Peru and Ecuador.

In January 2025, EIP held a planning workshop for the "Comité Inclusivo" with the National Superintendency of Migration to promote financial inclusion objectives. EIP met with Caja Cusco as a potential new partner financial institution to support the project's financial inclusion component and held financial *jornadas* in Ica in collaboration with Caja Ica. EIP also held financial inclusion events in Arequipa, alongside the training of a newly hired EIP staff member in the target project city. And EIP worked with project partners and allies to begin initial preparation for Global Money Week.

Ecuador

In FY25 Q1, EIP continued to play a key articulating role in Ecuador's financial integration ecosystem as a facilitator among different sectors and institutions. In November 2024, EIP held an event in Quito titled "Strengthening Financial Inclusion through Product Innovation," in coordination with JPRF and MIES. This gathering brought together more than 30 organizations from the public and private sectors, civil society, and economic development organizations. It served as a platform to showcase innovative financial products, including the Basic Account. During the event, credit unions San José, CACMU, and CB were recognized as the first to implement this product under JPRF's Basic Account Standard regulatory reform, emphasizing EIP's commitment to promoting financial integration for traditionally excluded locals and migrants. This regulation facilitates access to financial products by easing requirements for opening accounts, allowing the use of foreign identity cards as well as expired passports (up to five years) for Venezuelan migrants.

Throughout the quarter, EIP held various financial integration activities and events in Quito, Guayaquil, Cuenca, Manta, and Ibarra, including workshops, financial *jornadas*, and fairs, in coordination with both financial and non-financial institution partners. In Guayaquil, EIP implemented 35 *jornadas*, enabling migrants with valid Venezuelan identity documents to open their first savings accounts in Ecuador with San José credit union. As part of this initiative, San José implemented a mobile office that provides weekly services to the Venezuelan community in Guayaquil. Through these *jornadas*, project participants gain access to basic accounts, international Visa debit cards, and a mobile app to manage their finances, promoting financial integration and strengthening their economic autonomy.



Photo 7: In FY25 Q1, EIP held a financial *jornada* in Guayaquil, Ecuador, to promote financial integration.

Also in November 2024, EIP joined the “Galapagos Charter” commitment, an initiative led by the Development Financial Institutions Network. The Charter highlights the positive impact that financial integration has on individuals’ wellbeing and the economic and social development of Ecuador. This technical letter reaffirms EIP’s commitment to financial integration in Ecuador and brings together the project’s strategic partners including JPRF, the Monetary Board, the Superintendency of Banks, the World Bank, and the Development Bank of Latin America and the Caribbean.

In December 2024, EIP signed an agreement with SEPS to develop projects and studies aimed at promoting financial integration and financial wellbeing. These initiatives will have a migration focus, while benefiting both local and migrant populations in EIP’s intervention cities.

As part of EIP’s role as a facilitator, the project led the development of an agreement between FUDELA and CACMU credit union to enhance the financial integration of Venezuelan migrants and ensure the sustainability of the project’s initiatives, while promoting financial integration in Ibarra and Quito. The agreement focuses on providing access to payment methods as a key tool for financial integration. In FY25 Q1, EIP partners issued 2,655 debit cards in Ecuador. To date, EIP partners have issued 36,686 debit cards in Peru and Ecuador, including 7,601 free debit cards in Ecuador.

In FY25 Q1, EIP conducted various in-person, virtual, and interactive financial education workshops in Quito, Guayaquil, Manta, and Ibarra. As a result, 756 individuals, 74% of whom are Venezuelan, participated in these workshops throughout the quarter. The workshops increased individuals’ understanding of the Ecuadorian financial system, and the majority of participants successfully accessed financial products and services through EIP’s partner credit unions in different cities across Ecuador. A key contributor to this achievement was the implementation of in-person and interactive workshops led by grantees CODEIS, FUDELA, and FUNDASOF. After receiving methodological training in financial education during year 4 (Y4), these organizations held over 30 workshops in EIP intervention cities throughout the quarter, enabling participants to learn key concepts for managing their financial resources and accessing the formal financial system.

Additionally, EIP organized financial education workshops in Quito for beneficiaries of Fundación Terranueva, CIESPAL, and the Municipality of Quito’s Casa Somos, who primarily work with traditionally excluded populations. During the workshops, EIP addressed various financial education topics and promoted financial integration through EIP partner credit unions.

To date, EIP has transferred the virtual financial education program *Yo Decido* to 16 financial and four non-financial institutions in Ecuador,



Photo 8: Through the quarter, EIP organized financial education workshops, including workshops targeting youth as a key project demographic.

becoming a cornerstone for promoting financial integration. 20,514 individuals are enrolled in virtual classrooms implemented by COONECTA, EIP, and the Alliance for Entrepreneurship and Innovation, broadening the program's reach and fostering financial education through innovative and accessible solutions. To date, 21,868 individuals in Ecuador and Peru are registered on EIP's *Yo Decido* financial education platform and participating in various modules with different strategic partners.

During Y4, EIP consolidated the creation and adaptation of several financial products with partner credit unions. In FY25 Q1, EIP disseminated these achievements to encourage more organizations working with Venezuelan migrants to promote these products and their benefits. In this context, EIP held a training workshop for 12 operators and a coordinator of Fundación Esquel's call center staff to present EIP's financial integration achievements, including the Basic Account, and familiarize operators with the options available to migrants through EIP's partner credit unions. This training ensures that call center staff are better prepared to guide beneficiaries on the financial products and services available and tailored to their needs, thereby enhancing the financial integration of migrants and other traditionally excluded populations.

Throughout the various events and activities held in FY25 Q1, EIP and its strategic partners focused on promoting financial integration through the Basic Account product, facilitating access to financial products and services for traditionally excluded populations, including migrants. As a result, 656 individuals accessed formal financial services for the first time in Ecuador through the Basic Account product. Notably, of the total number of new basic accounts, 83% were opened using a Venezuelan national identity document.

Additionally, throughout the quarter, EIP held various trainings on financial products and services, including sessions on digital services and basic accounts, training a total of 252 staff members from EIP partner credit unions, including management, business, and operations personnel. These trainings enable credit unions to develop strategic initiatives targeting new markets, including youth, women, migrants, and rural populations, ensuring that these products are accessible and effectively support their specific needs.

In January 2025, EIP held a technical visit to CB Credit Union in Cuenca to review the digital credit evaluation model currently undergoing simultaneous/parallel testing, coordinating with consultants and the credit bureau for data and activities to support the digital credit pilot and the technology transfer for the digital credit model.

Loans

Peru

Throughout FY25 Q1, EIP partners continued to enhance their loan offerings to EIP's target population. Notably, with EIP's technical support, Caja Trujillo reported over PEN 500,000 (approximately US \$133,000) in microcredit and consumer loans granted to the Venezuelan population across all of the project's cities of intervention. This achievement reinforces EIP's commitment to the financial integration of refugees and migrants by facilitating their access to key financial services that drive economic development and improve their quality of life. These efforts have also expanded to other regions where Caja Trujillo operates, strengthening the project's goal of continuing to promote financial integration for EIP's target population.

Also, through EIP's technical support, Financiera Efectiva cumulatively disbursed PEN 1,500,000 (approximately US \$400,000) in loans exclusively for Venezuelan migrants as of FY25 Q1. These results reflect the implementation of comprehensive strategies, including coordinating with EIP's entrepreneurship and employment programs, participating in job fairs in collaboration with community organizations, and implementing entrepreneurship fairs. As a result, Financiera Confianza and Financiera Efectiva are among the financial institutions most actively providing loans to migrants in Peru, having disbursed 4,297 and 3,042 loans to date, respectively, leveraging financial *jornadas* as a key aspect of this success. In FY24, EIP collaborated with Financiera Efectiva to hold 101 *jornadas* at branches in various districts in Lima, as well as in Arequipa, Trujillo, Piura, and Ica. These efforts continued in FY25 Q1, with 10 *jornadas* held with Financiera Efectiva every month, strengthening a financial integration model that promotes sustainable economic opportunities.

Ecuador

In November 2024, EIP held two strategic and business management training sessions for credit union staff. In Cuenca, 50 CB credit union employees participated in a workshop aimed at identifying new markets and designing credit recovery strategies. In Latacunga, 30 managers from COAC San José and CACPECO worked on innovating financial products and services tailored to local needs. These trainings encouraged solutions for youth, women, migrants, and rural populations, strengthening financial integration and improving delinquency management.

In FY25 Q1, EIP launched a pilot program for small business loans in collaboration with CACMU credit union and CB credit union to analyze and disburse loans of up to US \$500 without requiring a guarantor to seed capital beneficiaries and Venezuelan entrepreneurs who received EIP training. The credit unions use business plans generated through the HOPE platform as an additional input for credit evaluation. This initiative facilitates access to financing for emerging businesses and promotes financial integration and entrepreneurial development.

During FY25 Q1, EIP's financial entity partners issued a total of 5,868 loans to participants, 4,430 in Ecuador and 1,438 in Peru, including 3,259 loans to women (56% of total loans issued). Of the 1,438 loans disbursed to participants by EIP financial entity partners in Peru in FY25 Q1, 100% of all loans were disbursed to Venezuelans, reflecting the commitment of EIP and its partners to promoting financial integration of the migrant and refugee population. In FY25 Q1, the average loan amount in Ecuador was US \$502.11, while the average loan amount to Venezuelans in Ecuador was significantly higher, at US \$2,167.60, demonstrating the project's success in working with financial entity partners to meet the financial services needs of the migrant and refugee population. To date, EIP partners have issued a total of 24,148 loans, including 53% to women. It is important to note that the total funds disbursed in loans to date in Ecuador is higher, despite the total number of loans disbursed being slightly higher in Peru. In Ecuador, financial institutions provide larger loans to individuals due to the development of the credit union system and the specific needs of individuals, as production costs for businesses in Ecuador are often higher than in Peru. EIP is continuing to work closely with financial and non-financial partners in both countries to reduce barriers to financial integration to advocate for the processes that enable individuals to access loans and ensure that their financial products and services effectively serve the needs of the Venezuelan migrant population.

The total number of loans received by Venezuelans (10,213) is now 42% of the total number of loans issued to date, compared to 11% of total loans issued to Venezuelans in FY23. The latest figures reflect the success of the project's efforts to prioritize and promote financial integration of the migrant and refugee populations in



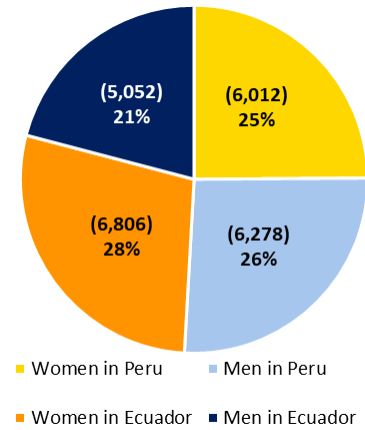
Photo 9: In FY25 Q1, EIP held a strategic and business management training session with CB Credit Union to promote financial integration.

both countries. Throughout FY25 Q1, EIP worked to improve access to financial products and services and will continue to prioritize the financial integration of Venezuelan migrants and refugees throughout the LOP.

Figure 25: Total Funds Disbursed in Loans by EIP Partner Financial Institutions (Results to Date)



Figure 24: Number of Loans by Sex/Country (Results to Date)



SUPPORTING CAPACITY BUILDING



Project Progress

The EIP capacity building strategy is guided by the technical team with the aim of building on strengths and systems of local organizations and supporting them to serve migrants and other traditionally excluded groups in the provision of and access to financial services and economic integration. Following a process of identifying the local organization's priorities and completion of a diagnostic assessment adapted from the Organizational Performance Index, EIP and each individual local organization jointly identify capacity building activities and select annual indicators to measure progress for each local organization. The institutional strengthening activities aim to have a comprehensive impact on local organizations, improving organizational performance in priority areas by providing tools and strategies to improve quality of services, strengthen business models, and encourage new initiatives that will allow the organizations to expand their reach. In FY25 Q1, EIP continued its collaboration with four organizations, UVIP and APPV in Peru, and Fundación Hacienda Panas and FUNDASOF in Ecuador, and initiated formal capacity building activities with Veneactiva in Peru to encourage improved organizational performance.

Peru

This quarter, EIP implemented a variety of activities as part of its capacity building strategy with the selected local organizations to not only contribute to the objectives of EIP but also offer a comprehensive organizational strengthening strategy. One of the key achievements this quarter was the delivery of the Branding and Identity Manual to APPV. This manual provides guidelines for using and promoting the organization's brand across various programs and activities. This marks a significant milestone for APPV, as since its formal establishment, the organization has lacked a technical resource to enhance its marketing and promotional strategies. The manual will help strengthen APPV's brand recognition, improve its visibility, and support its overall positioning, ultimately increasing its chances of securing collaboration with potential partners and boosting its financial sustainability.

Throughout FY25 Q1, EIP continued to support UVIP in developing and implementing two livelihood programs for migrants and host communities, utilizing EIP's Entrepreneurship and Employability methodologies in collaboration with UNHCR and the Municipality of Lima. These initiatives not only extend UVIP's reach but also help promote sustainability for the organization, based on the knowledge and methodologies acquired directly through work with EIP.

Building on the transfer of EIP's entrepreneurship route, in FY25 Q1, EIP supported APPV and Veneactiva in enhancing their entrepreneurship programs and expanding their service offerings to better serve their target populations. As a result, 245 entrepreneurs successfully graduated from Veneactiva's entrepreneurship route and 50 entrepreneurs successfully graduated from APPV's entrepreneurship route. This methodology transfer significantly enhances the organizations' abilities to apply for new projects and reach a larger audience in a sustainable manner.



Photo 10: EIP entrepreneurs graduate from Veneactiva's Entrepreneurship Route.

Ecuador

In FY25 Q1, EIP continued to work with Fundación Hacienda Panas, in Cuenca, and FUNDASOF, in Quito, to provide organizational capacity building support.

To strengthen the sustainability of Hacienda Panas, this quarter, EIP supported the organization in developing and refining essential tools, including the organization's strategic and operational plans, as well as structuring its budget. These efforts provided a solid foundation for medium- and long-term planning, allowing Hacienda Panas to align its objectives with the needs of its target population while enhancing operational efficiency. EIP

also collaborated with Hacienda Panas to create a lessons learned methodology and conduct a survey on value-add processes, both of which are designed to bolster organizational capacity and improve service quality for the Venezuelan migrant population. Simultaneously, EIP assisted the organization in identifying new sources of funding to diversify its revenue streams and ensure long-term sustainability. These efforts are critical to enabling Hacienda Panas to continue operating independently and effectively supporting the Venezuelan migrant community through its ongoing projects and initiatives.

This quarter, EIP collaborated with FUNDASOF to develop a methodology for identifying and defining its target population with a focus on key segments that the organization aims to prioritize. This approach enables FUNDASOF to effectively utilize the necessary tools to gain a deeper understanding of its target groups and tailor its programs to better meet specific needs. Additionally, EIP's support led to significant advancements in the institutional strengthening of FUNDASOF, including the development of a comprehensive monitoring, evaluation, and learning (MEL) plan, as well as the design and implementation of a methodology for collecting and processing lessons learned to drive improvements in future activities. Through collaborative efforts and technical guidance, EIP successfully helped FUNDASOF enhance its MEL plan, including key indicators and data collection methods, applying them to three of the organization's flagship programs. These initiatives will empower FUNDASOF to refine and optimize its strategies, enhancing the impact of its initiatives to support entrepreneurs.



Photo 11: To support capacity building, EIP collaborated with FUNDASOF to develop a methodology for collecting and processing lessons learned.

Through training and technical assistance, EIP also equipped FUNDASOF with tools to build new alliances with key strategic actors this quarter. This support enabled the organization to identify valuable collaboration opportunities with national-level partners, such as the Vicente León Technical Institute and PUCE's technology training unit, which are offering pre-professional internships, as well as CB credit union, which is helping drive financial integration.

Additionally, in FY25 Q1, EIP worked closely with FUNDASOF through a participatory, institutional process to develop an organizational process manual. By surveying the processes of three key areas, namely finance, projects, and training, FUNDASOF has gathered valuable information that will enable the organization to establish a clear coordination mechanism for internal actions. This process not only promotes continuous improvement but also enhances the efficiency of activities across the organization.

In January 2025, EIP implemented activities in coordination with consultant Working Up to support the project's capacity building initiatives with partners. Specifically, EIP coordinated with Fundación Hacienda Panas for capacity building initiatives, including reviewing their data bases.

CROSS-CUTTING THEMES

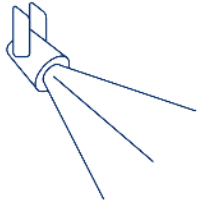


RESULTS TO DATE:

76% of entrepreneurship program participants, **64%** of employment programs participants, and **54%** of individuals financially integrated are **women**.

23% of entrepreneurship program participants, **21%** of employment programs participants, and **31%** of individuals financially integrated are **youth (ages 18-29)**.

EUNICE GUEVARA

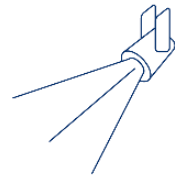


"The ongoing support [provided] through the platforms helps us grow and trust in ourselves. They help us see that we can do it and that we can give even more."

Eunice Guevara is a Venezuelan migrant who holds a degree in Special Education. She arrived in Ecuador over five years ago. In 2024, she joined *Campamento Emprendedor* to refine her art pedagogy business for children. She also opened an account with COAC Tulcán to begin saving. Currently, she is beginning the EIP entrepreneurship incubation program, which will allow her to take her business to the next level.



CARMEN MEDINA

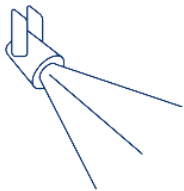


*"In [UVIP's] *Crece en Perú* program, I felt very happy because I met spectacular women, and it helped me step out of my comfort zone to restart a project I had put on hold."*

Carmen Medina is a Venezuelan migrant and a single mother. She participated in the 18th cohort of *Crece en Perú* with UVIP, completing the first stage, which equipped her with skills to continue her path toward entrepreneurship. She continues to work toward economic autonomy, which enables her to break away from the situation of violence she experienced.



MUJERES QUE SUMAN HACIA LA AUTONOMÍA ECONÓMICA EVENT



120 beneficiaries from various EIP programs gathered at an event focused on expanding economic

opportunities for women and promoting their autonomy and independence. The participants had the chance to hear the stories of successful women professionals and women entrepreneurs, showcasing tangible and inspiring examples that addressed topics such as resilience, a key element for transforming and planning the future. This gathering also highlights the need to continue facilitating support networks to promote socioeconomic integration as part of EIP's intervention strategy.



Domestic Violence

EIP's DV interventions prioritize supporting survivors and individuals at risk of DV to achieve economic autonomy. EIP's approach focuses on a core principle – that with both psychological/social support and access to income/financial autonomy, people who have experienced DV will transition to survivors with access to sustainable and quality livelihoods, income, and financial independence, contributing to their ability to break from the cycle of violence. EIP has established partnerships with institutions and organizations providing continual psychosocial support for DV survivors. Through the development of life plans, individuals identify their strengths, skills, professional and personal interests, and opportunities as well as outline practical steps to reach their goals. EIP connects survivors and individuals at risk of DV with a means of livelihood, through employment or entrepreneurship programming, financial education, and linkages with financial services, empowering them to earn an income to support their families, gain economic independence, and break the cycle of violence. EIP consistently strives to promote empowerment in economic integration, ensuring access to opportunities for achieving economic autonomy.

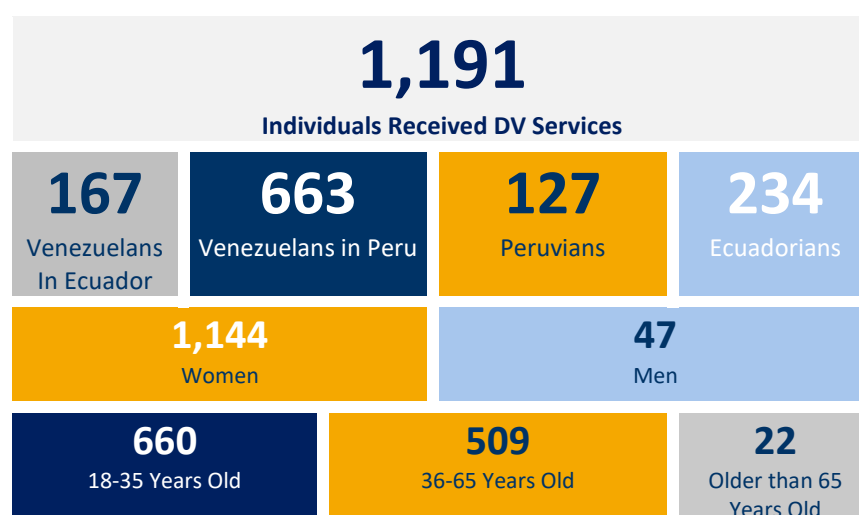
A figure detailing EIP's prevention of DV methodology is included in Annex D. A table of ongoing and completed tasks relative to what was anticipated by the approved work plan is included in Annex E.

In FY25 Q1, EIP worked with seven partners in Ecuador and seven partners in Peru to support its initiatives for prevention of DV. In FY25 Q1, EIP provided 233 individuals with DV services, of whom 100% are women and 64% are Venezuelan. The Q1 FY25 represents 93% of the Y5 target for this indicator, reflecting significant progress towards the target. This is largely due to the quarterly results reported by EIP grantee APPV, which provides DV services to Venezuelan migrants and refugees as well as host community individuals. To date, EIP has supported 1,191 individuals with DV services, of whom 96% are women and 70% are Venezuelan. 152 participants in DV programming received seed capital to begin their businesses. And to date, EIP has trained 455 staff from 34 partners.

Figure 26: Performance Indicators -
FY25 Q1 – Prevention of DV



Figure 27: Number of Individuals who Received DV Services (Results to Date)



Peru

Throughout FY25 Q1, EIP collaborated with partners, allies, and the public sector to align activities with the various components of the DV care route, emphasizing economic autonomy. To support survivors' economic independence, EIP provided ongoing support, implemented DV prevention initiatives, leadership and communication skills development, financial education, and the creation of life plans. Life plans encourage participants to reflect on experiences, aspirations, skills, and goals, assisting them in thoughtfully designing and structuring their objectives in areas such as emotional wellbeing, employment or entrepreneurship, family, and financial stability.



Photo 12: EIP, in collaboration with Movimiento Migrante, supports “Grandiosas,” to empower participants and provide guidance to pursue employment or entrepreneurship opportunities.

In collaboration with project partners, EIP continued to actively implement its psychosocial support programs throughout the quarter. EIP launched the third cohort of “Grandiosas” in collaboration with Movimiento Migrante in FY25 Q1. *Grandiosas* utilizes virtual and in-person sessions to empower participants with comprehensive tools on topics including self-esteem, self-care, identification and prevention of DV, emotions, leadership, accident prevention, support networks, and emergency home response. The development of emotional resilience and life plans are key components that enable participants to find pathways toward emotional and economic autonomy. Participants are then, in turn, referred to Veneactiva to pursue livelihood opportunities, including entrepreneurship programming.

EIP also continued implementation of the “Boss Woman” program in FY25 Q1 with grantee APPV. The program provides psychosocial support, placing special attention on identification, prevention, and support of DV survivors. The program also provides training sessions aimed at strengthening and developing technical capabilities with topics including independence, sociocultural integration, food security (including urban gardens), entrepreneurship support, workplace skills, and emotional resilience. In December 2024, EIP held the second Boss Woman Community Gathering in the San Borja district of Lima with nearly 400 attendees. The event offered various services to program participants, their families, and the broader community, including ophthalmology, general medicine, migration counseling, DV prevention workshops, and HIV testing.

In FY24, EIP developed the “Building my Destiny” (*Construyendo Mi Destino*) life plan training program to support traditionally excluded populations referred by the World Food Programme. The program consists of three in-person sessions aimed at strengthening soft skills in self-awareness, DV prevention, managing migratory grief, and identifying participants' entrepreneurial or employment profiles for the development of life plans. In FY25 Q1, EIP launched the second cohort of this program in the Rimac district of Lima.

Finally, EIP developed a toolkit training program in both Peru and Ecuador to promote economic autonomy and empowerment across project areas and components. The training sessions are structured at three levels: awareness, knowledge, and analysis. These training sessions also emphasize the crucial role of DV prevention and the reduction of existing gaps in economic integration. The training program combined in-person team collaboration with virtual sessions for sharing experiences across countries among EIP partners and allies. 40 participants from various EIP partners and allies in Peru, including UVIP, Veneactiva, Financiera Confianza, Caja Ica, Banco de la Nación, APPV, Movimiento Migrante, Kunaq, the Municipality of Barranco, Caja Huancaayo, and Teleperformance, completed the full training program led by EIP's technical team.

Ecuador

DV prevention programming in Ecuador in FY25 Q1 centered on several key initiatives, including the toolkit training program, capacity-building for the EIP technical team, the initiation of the development of a digital

platform for implementation of the life plan workshop methodology, engagement with new key allies for DV prevention and care, and the incubation program for survivors of DV who received seed capital funding during FY24. In Ecuador, the toolkit training cycle was delivered in a hybrid format and consisted of six two-hour sessions. The training cycle concluded in November 2024, and 11 individuals graduated in Ecuador, representing four key EIP partners: FUDELA, FUNDASOF, CODEIS, and San Francisco de Asís credit union.

During the quarter, EIP began development of the binational CREATE virtual platform, to digitize EIP's life plan methodology. This platform will provide traditionally excluded local populations and Venezuelan migrants and refugees with tools for self-reflection to set short-, medium-, and long-term goals aligned with EIP project components. Participants who developed life plans before engaging with EIP's entrepreneurship component reported a more fulfilling experience, were more likely to complete the entrepreneurship program, and had greater success in competing for seed capital funding. The life plan methodology supports these individuals to define clear objectives, recognize their strengths and weaknesses, and establish timelines and strategies to achieve their goals, leading to improved experiences with the entrepreneurship component. The CREATE platform will make this methodology accessible to all EIP project participants, as well as partners and allies. The platform features sections on self-reflection regarding material and emotional needs, strengths, weaknesses, goal setting in relation to other EIP components, and action planning for each component. The ultimate goal is to encourage the construction and reflection of life plans focused on sustainable livelihoods while fostering empowerment, action, transformation, and personal growth.

In commemoration of International Day for the Elimination of Violence Against Women in November 2024, EIP partnered with a new DV ally, CIESPAL, and UN Women to hold an event in Quito that provided financial education to 30 women entrepreneurs, who also had the opportunity to open savings accounts with EIP credit union partners and participate in an entrepreneurship fair a few days following the financial education event.

In coordination with project partners and new key allies, including Casa de la Mujer Manta and Patronato San José, EIP led life plan training sessions for DV survivors throughout FY25 Q1. EIP and project partners held four three-hour in-person workshops in Quito and Manta throughout the quarter for 77 DV survivors, equipping them with tools for self-care and livelihood planning, through the development of life plans, to facilitate their integration into other EIP components. Following these workshops, EIP established two "violet communication networks" within each organization to promote solidarity and ensure ongoing, efficient communication among participants in the workshops.

Additionally, EIP continued to support the incubation program for seed capital recipients. All 29 recipients of seed capital from the *Emprende Unidas* program are actively participating in this program, which began in FY24. The program supports 22 businesses, including 21 individual businesses and one associative business with eight women. All entrepreneurs received one-on-one technical assistance from professionals in business development and image design. They also participated in three workshops covering various topics, including finance, digital marketing, trends, and innovation. The entrepreneurs also received training specific to associative businesses, generating greater cohesion among members of the associative business and providing encouragement to the individuals participating in the program. The specialized support provided to all program participants helps ensure that businesses receiving seed capital gain an additional boost in growth, development, and sustainability, empowering DV survivors to break free from cycles of violence through emotional and economic autonomy.

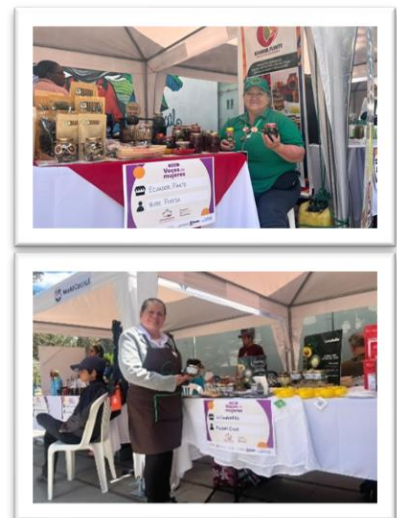


Photo 13: EIP organized the “Voces de Mujeres” fair in Quito to commemorate the International Day for the Elimination of Violence Against Women.

Empowerment

Across all project components, EIP works to address barriers to economic integration and access, while supporting empowerment to encourage socioeconomic integration.

Peru

In FY25 Q1, EIP continued to incorporate an empowerment approach across EIP's components throughout the project activities and cities of implementation. EIP provides ongoing training and support to partners and allies, both directed at the project's target population and within the institutions themselves.

This quarter, 74% of individuals who received financial education training, 86% of entrepreneurship webinar participants, and 66% of individuals who recognized educational or professional titles through EIP support in Peru are women. These results reflect EIP's commitment to supporting livelihoods opportunities for women across the project's components.

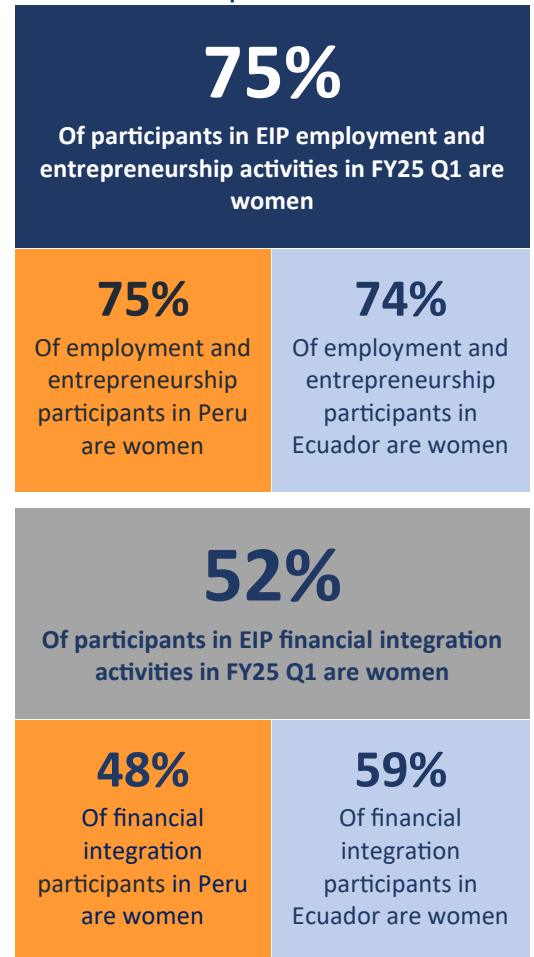
Additionally, EIP organized various activities with strategic partners and allies to provide employment opportunities for women. In coordination with Movimiento Migrante, more than 20 female graduates of the *Grandiosas* program participated in the “*Mujer Grandiosa Services and Entrepreneurship Fair*,” held in Plaza de Armas in the San Martín de Porres district in Lima. This event provided participants with an opportunity to showcase their businesses and services and also included a financial education module and a professional skills module developed by EIP.

In commemoration of the International Day for the Elimination of Violence Against Women in November 2024, EIP held the first *Mujeres que Suman hacia la Autonomía Económica* event in Lima with 120 attendees. The gathering promoted empowerment and economic autonomy through the exchange of experiences and success stories, aimed at improving livelihoods. Participants had the opportunity to hear testimonies from successful women who participated in EIP programs, gain empowerment and resilience tools through sessions led by experienced coaches, learn about EIP's achievements, and engage in networking opportunities. Additionally, the event provided a dedicated space with childcare for the participants' children, allowing attendees to participate fully in the event's activities.

Also in FY25 Q1, EIP collaborated with APPV to implement the Employability Methodology through the “Employment Links” (*Lazos de Empleo*) virtual program. The program strengthened the women participants' employability skills to facilitate successful job placement, covering topics such as self-awareness, and also featured an employability lab which included CV preparation, mock interviews, and use of job boards. Following the initial session, 10 participants joined virtual mentoring sessions with recruitment and selection specialists from various companies to connect participants with active job openings.

In coordination with the company Teleperformance, in FY25 Q1, EIP held an employment skills workshop titled “*Valentía*” with beneficiaries who had participated in the employment components of UVIP's *Crecer en Perú* and APPV's Boss Woman programs. The workshop featured topics including self-awareness and confidence and provided tips and practical techniques for job interviews. This initiative further reinforced the Employment Links program described above, targeting graduates of EIP's DV prevention route.

Figure 28: Performance Indicators – FY25 Q1 – Empowerment



Finally, in collaboration with Universidad Privada del Norte, EIP implemented its employment program to promote university students' integration into the labor market at the early stages of their studies. Topics covered in the program included "LinkedIn: The Architecture of Your Professional Success," "Digital Platforms for Job Searches," "Developing my Professional Pitch," and "Creating an Impactful CV." The program reached a total of 230 individuals, including 193 women (representing 84% of participants) and 37 men.

EIP is committed to economic empowerment by enabling beneficiaries to not only access financial education but also to benefit from financial products and services tailored to meet their specific needs. In FY25 Q1, EIP coordinated with APPV to hold two *financial jornada* trainings for 39 women in October and December 2024. The *jornadas*, part of Caja Arequipa's *Aprende Emprende* program, are aimed toward migrant women in Arequipa, reaffirming EIP's commitment to economic integration and capacity-building while contributing to the empowerment of this target population. This activity also reflects EIP's ability to coordinate with diverse organizations, uniting efforts to benefit the project's target population.

During the quarter, in response to a request from the Ministry of Women and Vulnerable Populations, and in coordination with the Afro-Peruvian Brands Collective, EIP held a financial education workshop in Lima focused on the importance of savings, responsible budget management, and strategic financing. The workshop targeted Afro-descendant women entrepreneurs, providing practical tools to efficiently manage finances, access financial resources strategically, and promote sustainable growth of their businesses. 30 individuals, including Afro-descendent Peruvian and Venezuelan women, participated in the event to strengthen their economic and social integration.

In December 2024, EIP coordinated a financial education workshop with Financiera Confianza at UVIP's offices for the women in the 18th cohort of *Crecer en Perú*, highlighting the integration of financial education and access to financial services across EIP's methodologies. The workshop covered key topics including the importance of savings, personal budget management, and managing responsible credit. At the end of the session, Financiera Confianza presented financial products available to the migrant population and facilitated the process for attendees to open savings accounts. This initiative is critical to promote economic independence and autonomy, recognizing that access to formal financial services is vital for strengthening sustainable livelihoods.

Ecuador

During FY25 Q1, EIP implemented various activities that contributed to an increase in women's participation in the project's financial integration initiatives, highlighting EIP's impact working with credit unions and financial entity partners to bridge gaps in financial integration. EIP implemented comprehensive activities with the participants of the life plan workshops in Manta, where 52 women received financial education and had the opportunity to access financial services through Nueva Huancavilca credit union, strengthening their economic autonomy. As a result of EIP's combined efforts with strategic allies and partners, throughout FY25 Q1, 63% of individuals who received financial education training in Ecuador through EIP support this quarter are women. Notably, EIP held a financial education event in Quito with CIESPAL, which included the participation of 25 women, who not only received training but also had the opportunity to participate in an entrepreneurship fair, allowing them to apply their knowledge to strengthen their businesses. These activities reflect EIP's strategic focus on economic empowerment, highlight the effectiveness of EIP's strategies, and emphasize the relevance of EIP's financial education initiatives for training and financial empowerment.

In addition to the project's efforts in financial integration, EIP also implemented various empowerment initiatives in the employment, entrepreneurship, and DV components. In employment, 84% of individuals advised and supported in the title recognition process in Ecuador this quarter are Venezuelan women. EIP prioritizes this population to provide greater employment opportunities. Further, 76% of attendees at job matching events in FY25 Q1 are women, as EIP promotes greater visibility and employment opportunities.

In the entrepreneurship component, EIP held the “Voices of Women” entrepreneurship fair in November 2024 in commemoration of the International Day for the Elimination of Violence Against Women, in coordination with CIESPAL and UN Women, with the participation of 22 women. EIP also implemented three *Emprende* entrepreneurship fairs in collaboration with the Ministry of Economic and Social Inclusion, where 93% of participants are Venezuelan and Ecuadorian women entrepreneurs (14 out of 15 participants). Finally, with the *Emprende Unidas* incubation program implemented in Cuenca, EIP strengthened 22 women-led businesses with a focus on finance, marketing, and entrepreneurial mindset development. Women formed 78% of participants in EIP entrepreneurship webinars this quarter, and additionally, the high turnout of women at in-person events such as fairs, workshops, and training session significantly contributed to the participants’ economic empowerment and validated the effectiveness of EIP’s interventions.



Photo 14: EIP entrepreneurs graduate from the *Emprende Unidas* program in Cuenca.

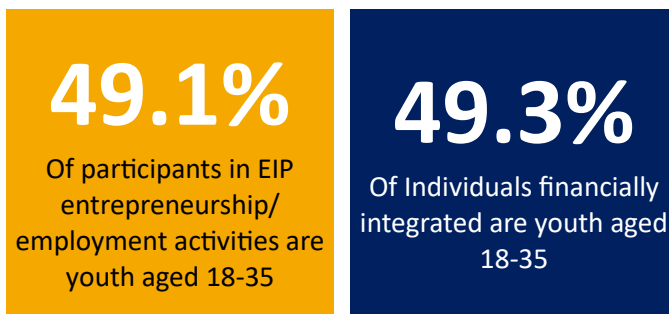
Within the DV component, EIP held a webinar in coordination with the project’s entrepreneurship team titled “Breaking Chains: Entrepreneurship and Autonomy to Overcome Violence” (*Rompiendo Cadenas: Emprendimiento y Autonomía para Superar la Violencia*). The webinar was held in November 2024 to align with the International Day for the Elimination of Violence Against Women. Sixteen beneficiaries (14 women and two men), including five Venezuelans and 11 Ecuadorians, attended the webinar which highlighted the importance of economic autonomy in overcoming violence. Due to power outages in the country, the webinar was recorded and later shared with EIP beneficiaries to provide greater access and reach.

These efforts throughout the quarter highlight EIP’s commitment to generating pathways to sustainable livelihoods and economic autonomy.

Youth Economic Integration

Throughout project components, EIP incorporates a cross-cutting focus on the economic integration of youth under the age of 36 years, focusing on the group between 18 and 29 years old as a target population. EIP's success in supporting the financial integration of youth, as evidenced in Figures 27 and 28, highlights the success of EIP's strategies in reaching this population. Drawing on WOCCU's experience that the average age for credit union members is 55 years and older, these results show that the project is generating a refresh in membership of partner financial entities, reflecting greater future opportunities for growth. The project strategies in successfully reaching youth, which leverage digitalization and virtual tools, represent an important lesson learned that can be replicated to further promote youth financial integration.

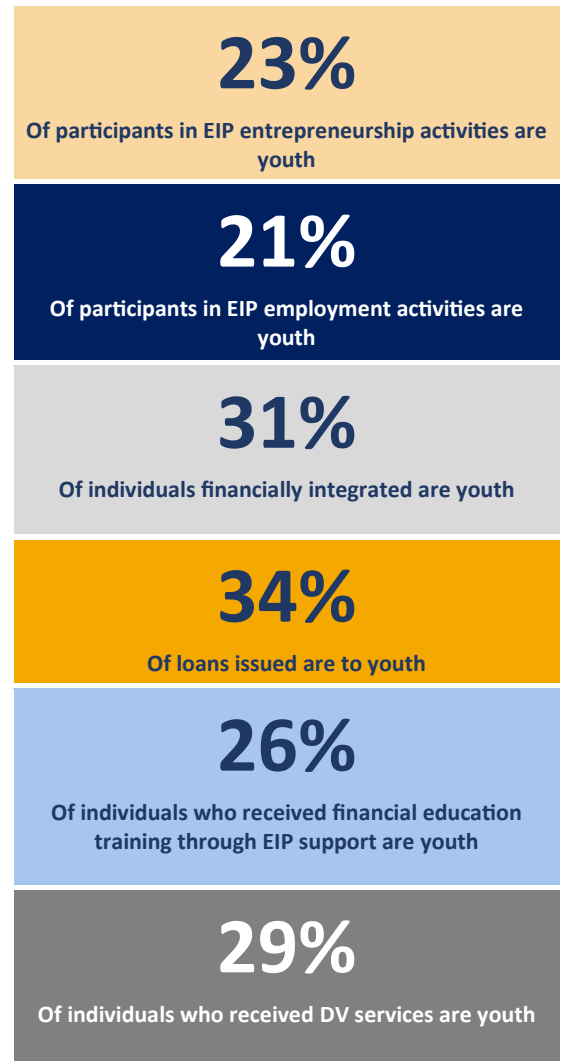
Figure 30: EIP Economic Integration of Youth (between the ages of 18-35 years old) (Results to Date)



Peru

Throughout FY25 Q1, EIP continued to leverage its strategic alliances to promote the integration of youth in project activities. Following participation in Banco de la Nación's "BN Connection" fairs in target cities such as Lima, Piura, and Arequipa in previous reporting periods, in October 2024, EIP supported the methodological transfer of this initiative by participating in a "BN Connection" fair held in Chachapoyas, the capital of Amazonas. During the event, EIP hosted a virtual workshop for students at the Toribio Rodríguez de Mendoza National University of Amazonas, with 235 attendees. The session, titled "Financial Education and Innovation in Mobile Agents," delved into the latest trends and developments in the field, equipping young attendees with essential financial skills and introducing them to various opportunities to access formal financial services. This initiative demonstrates EIP's success in effectively reaching young people, as these collaborations highlight the project's efforts to connect with and support this key demographic.

Figure 29: EIP Economic Integration of Youth (between the ages of 18-29 years old) (Results to Date)



During several working sessions, Financiera Efectiva, an EIP partner and a leader in providing loans to the migrant population, acknowledged EIP's pivotal role in helping the financial institution effectively reach young migrants under 35 years old, particularly through 101 financial *jornadas* organized in partnership. This mutual achievement reflects Financiera Efectiva's ability to attract a new generation of customers, continuing to grow within the financial system, while providing young migrants with the opportunity to build a credit history from an early age in their host country. This, in turn, strengthens young people's ability to pursue livelihoods opportunities and access better financing options in the future. The financial institution's digital products and services, which appeal strongly to the youth population, have been key to this success.

Additionally, this quarter, EIP continued collaborating with the Ministry of Labor and Pronacej to advance the Financial Recovery Pilot program, aimed at developing a comprehensive solution for individuals (primarily youth and women) who are reported negatively by credit bureaus, leading to exclusion from the financial system. The first phase will include employees and clients of Banco de la Nación and will later expand to other project partners and sectors of the population. Based on the results, the Bank plans to elevate this strategy to the level of public policy.

Ecuador

Throughout FY25 Q1, EIP supported efforts to advance the financial integration of youth, with a specific focus on expanding access to digital financial services in Ecuador. The project's initiatives involved leveraging digital tools, creating engaging and relevant content, and adapting methodologies to enhance comprehension, encourage active participation, and address the unique needs of the youth demographic.

In November 2024, EIP partnered with Fundación Terranueva to organize a financial education workshop tailored for youth. During the session, participants engaged in interactive financial education activities while also gaining access to financial services through CB credit union, marking the beginning of their formal financial integration journey.

This quarter, 59% of the individuals who were financially integrated in Ecuador are between the ages of 18 and 29, with many accessing the financial system for the first time. Connecting this demographic to the formal financial system empowers them to open savings accounts and adopt critical digital tools, such as mobile applications and online services, which provide both young migrants and locals with secure and convenient access to financial services.

Additionally, EIP promoted digital training as part of its broader strategy to strengthen the financial integration of youth. This strategy incorporates initiatives like EIP's *Yo Decido* financial education program and utilizes mobile tools and platforms to help young people familiarize themselves with the use of digital technologies in the financial sector, ultimately facilitating their access to financial products and services.

Figure 31: EIP Economic Integration of Youth (between the ages of 18-29 years old) in Peru (Results to Date)



Figure 32: EIP Economic Integration of Youth (between the ages of 18-29 years old) in Ecuador (Results to Date)



Environmental Resilience

Through strategic partnerships with universities, public institutions, private companies, and other allies, EIP implements a cross-cutting strategy that fosters environmental resilience. This strategy includes creating opportunities for training on topics such as environmental sustainability, environmental resilience, and sustainable practices. Additionally, EIP promotes financial products and services that support environmentally sustainable businesses, supporting adaptation. EIP also supports the incorporation of environmentally friendly business practices and strategies for sustainable entrepreneurial ventures, contributing to both environmental and economic resilience.

Peru

In partnership with the Peruvian Federation of Municipal Savings and Credit Banks (FEPCMAC) and Caja Ica, EIP promoted CrediCiclo and BioCrédito loans, aimed at fostering environmental resilience and promoting sustainability. These innovative financial products are designed to drive sustainable financial integration by supporting environmentally focused productive activities while helping financial institutions expand their green portfolio, contributing to the growth of sustainable investments. In FY25 Q1, EIP and FEPCMAC's product team conducted a comprehensive review and strategic analysis to identify key areas for intervention where the implementation of these financial products is expected to have a significant positive impact on the target communities. During the review, EIP identified the lack of specific eligibility criteria for the loans as a challenge for implementation, resulting in a strategic adjustment to ensure their viability in the selected regions. Subsequently, EIP and Caja Ica's product and sustainability teams developed a comprehensive pilot plan, complete with key milestones, to outline the project's sustainable and effective deployment.

This quarter, EIP also implemented initiatives that incorporate environmental sustainability into the project's entrepreneurship component. EIP supported APPV's programming focused on promoting sustainable agriculture, which empowers participants through sustainable production, community leadership, and access to fair markets. The program offers training in agroecology, urban and peri-urban farming techniques, and responsible natural resource management. It also strengthens beneficiaries' leadership and decision-making skills within their communities, while fostering their integration into value chains, ultimately contributing to economic autonomy and food security.

In collaboration with Kunaq, EIP developed a workshop module focused on sustainable environmental management, comprised of three technical sessions: Environmental Management and Sustainability in Business, Solid Waste Management, and Introduction to the Circular Economy. In FY25 Q1, 97 entrepreneurs enrolled in Kunaq's entrepreneurship program attended these technical sessions, gaining valuable insights to incorporate sustainable practices into their business models.

This quarter, EIP also incorporated a sustainability module in the Digital Business Management Program. This addition enhances EIP's Entrepreneurship route and is already being implemented by UVIP and Kunaq. Moreover, the modules will be integrated into the new digital platform under development, MIND, that will provide an accessible and innovative learning experience, helping participants adopt sustainable business practices through cutting-edge tools.

Throughout the quarter, EIP has actively promoted green entrepreneurship through entrepreneurship fairs, with its partners providing technical support to entrepreneurs focused on sustainability. These entrepreneurs showcased initiatives such as the production of eco-friendly soaps, the use of recycled materials for creative

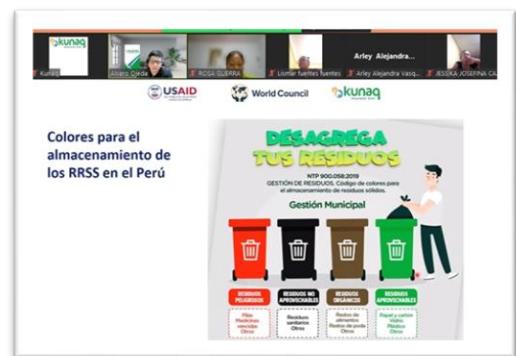


Photo 15: EIP, in collaboration with Kunaq, hosted the 'Environmental Management and Sustainability in Business' virtual session, part of the workshop series focused on sustainable environmental management.

products, the sale of sustainable goods, and the marketing of plants. Held primarily in collaboration with regional and local governments, these fairs highlight success stories, promote fair trade, and encourage responsible production and consumption.

In FY25 Q1, during the closing of the *"Ica Inclusiva"* Business Contest held in collaboration with the Regional Government of Ica and the Regional Directorate of Labor and Employment Promotion, EIP introduced the "Labor Promotion and Employment for Sustainable Green Companies" award category as a new category for this iteration of the program. This category recognized businesses with strong environmental sustainability practices and provided training to help companies implement sustainable practices in the workplace. The event highlighted participants such as Agrolatina Corporation, recognized for its sustainable agricultural practices and environmental protection efforts, along with Floriblanca SAC and Ica Savings Bank. Additionally, all companies who participated in the *"Ica Inclusiva"* program received a training titled "Green Action: Integrating Good Environmental Practices," led by a specialist from the Chamber of Commerce of Ica. This contest not only recognized companies' commitment to sustainability but also established a reference model for the private sector in the region, showcasing the leadership of businesses dedicated to environmental responsibility. More information about the *"Ica Inclusiva"* Business Contest is included in the Employment section of this report.

Ecuador

In FY25 Q1, EIP integrated environmental resilience into its Entrepreneurship Methodology while supporting eight green initiatives through the SCF. These businesses offer eco-friendly decoration, lighting, and home goods; production using recyclable materials; sustainable fashion; and the creation of natural ingredient-based cosmetics and beauty products. These initiatives respond to the emergence of a growing segment of environmentally conscious consumers in Ecuador, with businesses increasingly recognizing and capitalizing on the market demand for sustainable products.

As part of the project's entrepreneurship activities, this quarter, 75 green businesses showcased their initiatives in sustainable tourism, recycled material-based production, sustainable fashion, natural ingredient-based products, energy efficiency, and ecological crafts while participating in various commercial spaces, such as fairs and catalogs, designed to promote environmentally responsible practices. Notably, in December 2024, EIP, in collaboration with SEPS, held the 3rd "Green Business Christmas Festival" which featured talented entrepreneurs who showcased unique, sustainable, and purpose-driven products for the holiday season. The fair attracted 42 participants, 88% of whom are women and 57% of whom are Venezuelan.



Photo 16: EIP's "Green Business Christmas Festival" showcased sustainable and eco-friendly products.

EIP also integrated an environmental focus in the project's financial integration component with the aim of improving green product offerings. To this end, EIP, in coordination with CACMU credit union, conducted a credit evaluation in Ibarra using a digital tool developed by the resilience finance company, YAPU Solutions, to analyze variables and parameters that determine which businesses are implementing sustainable practices. This evaluation identified current parameters and opportunities for improvement that can be implemented in the short term, with the goal of strengthening financial integration with a responsible approach aligned with sustainability.

This quarter, EIP also held meetings with the JPRF as part of the initial steps to construct regulation and a taxonomy applicable to sustainable finance in Ecuador. This initiative aims to establish a universal language on

sustainable finance within the Ecuadorian financial system, facilitating its adoption and promoting practices aligned with sustainability and integration.

In October 2024, EIP participated in a workshop organized by the Ministry of Environment, Water, and Ecological Transition as part of the process for the development of a National Plan to promote sustainable use, processing, and management of biodiversity. This initial exercise, conducted through working groups, aimed to design a comprehensive roadmap that integrates public, private, mixed, and solidarity-based organizations to drive the transition toward sustainable production systems. As part of EIP's cross-cutting environmental resilience strategy, the project seeks to provide expertise to this initiative based on its experience working with green entrepreneurial businesses and leverage the project's collaboration with YAPU Solutions.

MONITORING, EVALUATION, AND LEARNING



EIP Monitoring, Evaluation, and Learning Indicators

In FY25 Q1, EIP's MEL team continued its commitment to effectively manage project information and data generated by EIP's technical team, as well as the collection of data from partners and allies. EIP's MEL team ensures the quality and timely delivery of information and reports requested by EIP's technical team, EIP management, project partners, USAID, and GTRM, both in Peru and Ecuador.

During the quarter, EIP made significant efforts to disseminate the EIP Integration Study across various spaces and platforms. The study successfully compiles important evidence on the impact of EIP's strategies and programs to promote the Venezuelan population's integration process and reduce further migration, particularly highlighting EIP's contribution to the economic and social factors that contribute to integration. EIP's Integration Study presents evidence that highlights the project's positive impact on the integration of the Venezuelan population in both Peru and Ecuador. Through proven methodologies and surveys applied to both EIP beneficiaries and non-beneficiaries, EIP analyzed key variables to measure socioeconomic integration and EIP's impact on its participants. The results demonstrate a significant positive impact that the project has on participants, who reported higher income, stronger professional profiles, and more active community participation compared to the control group. These findings confirm the effectiveness of EIP's programming in promoting the integration of Venezuelan migrants, therefore reducing further migration. EIP's Integration Study was well received by public and private sector entities, including the GTRM, who have highly valued the study's findings, recognizing its usefulness in designing more effective strategies, evaluating existing programs, and making informed decisions.

EIP shared the main results of the study at the project's semi-annual meetings held in Peru and Ecuador in December 2024, titled "*Aliados que Suman*," attended by representatives from project partners and allied organizations in both countries. The events showcased success stories, key strategies, and challenges in socioeconomic integration, facilitating dialogue and highlighting EIP's impact.

Additionally, throughout FY25 Q1, EIP provided personalized assistance to technical staff from project partners and allies in both countries to provide training on managing data collection forms. This activity was primarily implemented due to staff changes at partner entities, to facilitate a smooth transition and the accurate collection of information.

The table below presents EIP's results to date through December 31, 2024, against the LOP targets. Disaggregation of results by country can be found in Annex F: IPTT FY25 Q1.

Table 1: MEL Indicator Results (Results to Date)

#	Performance Indicator	Results to Date	Results to Date (Ecuador)	Results to Date (Peru)	Project Target	%
E/E.1.1	Number of EIP beneficiaries receiving support to promote new or better employment/entrepreneurship, including through training, mentoring, recognition/revalidation of diplomas or professional or technical certifications or other support	21,463	8,776	12,687	27,000	79.49%

E/E.1.2	Number of Venezuelan EIP participants who recognized and/or revalidated diplomas or professional or technical certifications	5,074	52	5,022	8,000	63.43%
E/E.2.1	Number of individuals with new or better employment or businesses following participation in EIP-assisted programs	6,188	2,745	3,443	6,750	91.67%
E/E.2.2	Average percentage change in average income generated through entrepreneurship and employment initiatives through EIP support^	22.93%	22.68%	23.99%	10%	229.30%
E/E.3.1	Number of private sector partners engaged on the value of hiring Venezuelans and local EIP program participants	275	146	129	280	98.21%
E/E.3.2	Number of public and private institutions that apply employment or entrepreneurship promotion methodologies developed with EIP support	37	21	16	15	246.67%
3.1.1 (EG 4.2.1)	Number of clients benefiting from financial services provided through USG-assisted financial intermediaries, including non-financial institutions or actors	196,227	78,703	117,524	240,000	81.76%
3.1.2	Number of loans to participants as a result of EIP support	24,148	11,858	12,290	15,000	160.99%
3.1.3	Dollar value (USD) of loans to participants as a result of EIP support	\$22,411,599	\$15,533,758	\$6,877,841	\$20,000,000	112.06%
3.2.1	Number of individuals receiving financial education and financial literacy training through EIP support	26,454	10,862	15,592	30,000	88.18%
3.3.1	Number of new or adapted financial products or services developed with EIP-supported financial institutions	24	12	12	24	100.00%
4.1 (GNDR-6)	Number of people reached by a USG funded intervention providing GBV services	1,191	401	790	1,200	99.25%
4.3	Percentage of women participants in EIP employment and entrepreneurship activities	72.09%	72.8%	71.6%	60%	120.15%
4.4	Percentage of women participants in EIP financial inclusion activities	54.19%	55.51%	53.31%	50%	108.38%
5.1 (CBLD-9)	Percent of USG-assisted organizations with improved performance	100%	100%	100%	80%	125%

^3,979 participants reported significantly increased earnings (or business income) cumulatively by the end of Y4.

The table below presents quarterly results for FY25 of the project, specifically from October 1, 2024, through December 31, 2024, compared to the Y5 targets. Indicators E/E. 2.1, E/E. 2.2, and 5.1 are measured annually; therefore Y5 data for these indicators are not reported for FY25 Q1. Disaggregation of results by country can be found in Annex F: IPTT FY25 Q1.

Table 2: Year 5 MEL Indicator Results (Results by Quarter)

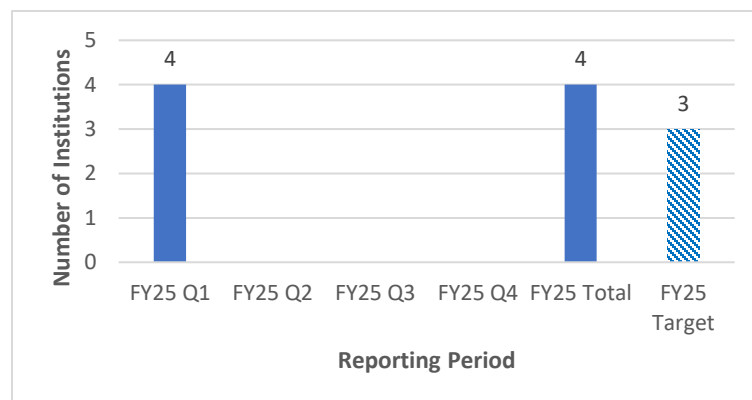
#	Performance Indicator	FY25 Q1	Y5 Total	Y5 Target	%
E/E.1.1	Number of EIP beneficiaries receiving support to promote new or better employment/entrepreneurship, including through training, mentoring, recognition/revalidation of diplomas or professional or technical certifications or other support	1,652	1,652	6,500	25.42%
E/E.1.2	Number of Venezuelan EIP participants who recognized and/or revalidated diplomas or professional or technical certifications	1,036	1,036	2,800	37.00%
E/E.2.1	Number of individuals with new or better employment or businesses following participation in EIP-assisted programs	N/A	N/A	858	N/A
E/E.2.2	Average percentage change in average income generated through entrepreneurship and employment initiatives through EIP support	N/A	N/A	10%	N/A
E/E.3.1	Number of private sector partners engaged on the value of hiring Venezuelans and local EIP program participants	9	9	50	18.00%
E/E.3.2	Number of public and private institutions that apply employment or entrepreneurship promotion methodologies developed with EIP support	4	4	3	133.33%
3.1.1 (EG 4.2.1)	Number of clients benefiting from financial services provided through USG-assisted financial intermediaries, including non-financial institutions or actors	15,113	15,113	50,000	30.23%
3.1.2	Number of loans to participants as a result of EIP support	5,868	5,868	2,900	202.34%
3.1.3	Dollar value (USD) of loans to participants as a result of EIP support	\$3,168,056	\$3,168,056	\$3,800,000	83.37%
3.2.1	Number of individuals receiving financial education and financial literacy training through EIP support	1,605	1,605	6,000	26.75%
3.3.1	Number of new or adapted financial products or services developed with EIP-supported financial institutions	0	0	3	0%
4.1 (GNDR-6)	Number of people reached by a USG funded intervention providing GBV services	233	233	250	93.20%
4.3	Percentage of women participants in EIP employment and entrepreneurship activities	74.94%	74.94%	60%	124.90%
4.4	Percentage of women participants in EIP financial inclusion activities	52.46%	52.46%	50%	104.92%
5.1 (CBLD-9)	Percent of USG-assisted organizations with improved performance	N/A	N/A	60%	N/A

Data Trends and Observations

Indicator E/E.3.2: Number of public and private institutions that apply employment or entrepreneurship promotion methodologies developed with EIP support

EIP methodologies, recognized for their effectiveness, achieved significant milestones in FY25 Q1. By exceeding the annual target by 33% and expanding the project's reach to four new public and private institutions applying EIP employment or entrepreneurship methodologies, the project demonstrates its success in strengthening institutional capacity to sustainably promote effective long-term employment and entrepreneurship programming.

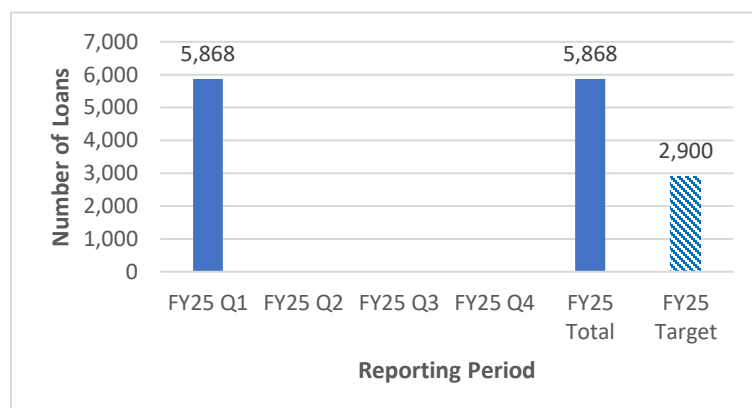
Figure 33: Indicator E/E.3.2, Quarterly Results Against Yearly Targets



Indicator 3.1.2: Number of loans to participants as a result of EIP support

In FY25 Q1, in collaboration with financial institution partners, EIP exceeded the project's annual target for number of loans to participants as a result of EIP support, reaching 102% of the FY25 target. This achievement is the result of various strategic actions, including the promotion of accessible financial products and the implementation of financial education programs. Beyond initial expectations, economic recovery and growing trust among the target population have significantly fueled credit demand. At the same time, sustained collaboration and strong partnerships with financial institutions have further expanded access to financial services among EIP's beneficiaries.

Figure 34: Indicator 3.1.2, Quarterly Results Against Yearly Targets



Collaborating, Learning, and Adapting

Throughout FY25 Q1, to incorporate continual process improvements and learning, EIP coordinated periodic meetings between its technical teams and partners to gather and systematize lessons learned. EIP incorporates these lessons learned to adapt and improve its programming, encouraging participation and input from beneficiaries and partners. Additionally, knowledge sharing across the sector is a fundamental pillar for EIP. EIP continues to promote the exchange of information at the sector level through established channels, such as GTRM, which offer the opportunity to share learnings and best practices among diverse stakeholders. EIP's distinguished performance in supporting the achievement of the GTRM indicators in calendar year 2024 in Peru are highlighted throughout the document.

Lessons Learned

To reflect on the project learning questions during FY25 Q1, EIP has identified lessons learned to support continual adaptation and improvements in program implementation in order to increase the project's impact and further promote the sustainability of EIP's initiatives:

- What internal and external resources are available to launch and sustain a successful entrepreneurship and employability program?
 - In Peru, given the increasing challenges of finding employment in the private sector, EIP continues to implement strategies targeting migrants and traditionally excluded populations, such as hosting business events and fairs to connect labor supply with labor demand. These activities highlight the skills of EIP program participants and generate alliances between the project and companies interested in hiring beneficiaries. Additionally, EIP continues to work with the private sector and various departments in the Ministry of Labor to strengthen and enhance the impact of project initiatives.
- What are the main obstacles to the validation of professional and technical qualifications of the Venezuelan migrant population in host countries?
 - In Ecuador, inconsistencies in the application of evaluation criteria and a lack of clarity regarding certain requirements cause delays and frustration in the title recognition process. EIP launched a pilot program to assess the generalized application of technical exemption for Venezuelan applicants. The results will be used to propose an institutional regulation with SENESCYT for applying technical exemptions in title recognition processes for migrants.
 - In Peru, in response to the significant increase in cost for SUNEDU's title recognition process, a challenge that is compounded by previously identified issues such as limited capacity, inconsistent evaluation criteria, and lagging response times, EIP proposes to review its strategies to promote title recognition processes and collaborate with other organizations focused on professional title recognition and labor market insertion, particularly for migrants, to jointly analyze proposals aimed at improving access and reducing the cost of these processes.
- What improvements can be made to financial products and services in partnership with financial institutions to serve Venezuelan migrant populations and vulnerable local populations?
 - EIP recognizes the importance of ensuring that its financial institution partners, who receive training on the project's methodologies, have well-trained staff. To maintain quality implementation and sustainability of project methodologies among partners, including institutions with high staff turnover, EIP implemented a program of periodic technical visits. These visits aim to strengthen staff capacity, address questions, and adjust strategies as needed, thereby contributing to a greater impact on the project's target population. Additionally, this approach ensures sustainability, with partner institutions increasingly becoming autonomous in the implementation and monitoring of the methodologies transferred by EIP's technical team. For example, as mentioned in the financial integration component above, in FY25 Q1, in Peru, EIP trained staff from Caja Piura in the project's Savings Habits and Responsible Credit Practices Methodology to ensure effective implementation of savings promotion methodologies as part of the financial institution's work.
- What are the barriers for women and youth to access economic opportunities and income-generating activities, and how can these barriers be reduced or minimized?
 - To guarantee the sustainability and efficiency of project interventions, it is essential to maintain a thorough process to accurately identify individuals to participate in EIP's DV route. Due to conditions of vulnerability, individuals—particularly women and youth—may

apply for training opportunities even if their interests, availability, goals, and intentions do not align with the program's objectives. EIP's technical team coordinates with partners and allies, emphasizing the importance of the beneficiary identification process as well as the application of the life plan methodology, which is key to identifying participants' level of preparedness to begin generating or strengthening a sustainable means of livelihood.

PROJECT MANAGEMENT



Project Risks & Mitigation

Table 3: EIP Assumptions, Anticipated Risks, and Mitigation Measures

Assumptions	Anticipated Risks	Mitigation Measures
The growing insecurity in cities where EIP operates will slow or significantly affect the activities of entrepreneurial businesses.	- The insecurity in both countries may affect the development of economic integration strategies, directly affecting project beneficiaries who may be victim to extortion from criminal groups affecting the operation of their entrepreneurial businesses or their job. - In Peru, due to various sociopolitical events, there have been multiple strikes across different sectors of the economy, particularly the transportation sector. This has created several challenges for EIP's field activities, including disruptions caused by protests and road blockages.	- EIP will coordinate actions with partners to reduce the insecurity risks associated with specific project activities. For example, EIP will consider the hours and locations of fairs and other activities to mitigate the security risk. - In cities with higher levels of insecurity, EIP, in coordination with its partners, will provide guidance to beneficiaries facing extortion and other security risks, helping them connect with the appropriate authorities for assistance. - In Ecuador, EIP will collaborate with the Ombudsman's Office and the Anti-Kidnapping and Extortion Unit of the National Police to create a comprehensive guide outlining the mechanisms and protocols that business owners should follow to prevent extortion. - In coordination with partners in Peru, EIP will adopt the measures and considerations established for areas declared in a state of emergency by the government, as well as take precautions regarding the staggered strikes proposed by various sectors in the cities of intervention.
Political uncertainty and instability in both countries, as well as a lack of political will, may generate difficulties in implementing EIP activities.	The political instability/crises in both countries may generate challenges for the implementation of EIP's programming, due to lack of political will, budgetary and other cost considerations, and institutional uncertainty at government entities.	EIP will work with the technical and management teams at public entities to raise awareness through advocacy, sharing knowledge and results, and transferring skills. EIP will work with these entities to sign agreements to work together in the short to medium term.
Cases of xenophobia may increase, reducing opportunities for economic integration for Venezuelan migrants and refugees.	Communication channels and social media tend to promote xenophobic messaging which reduces the opportunities for economic integration for the Venezuelan migrant and refugee population.	- EIP will continue working to promote the socioeconomic integration of Venezuelan migrants, encouraging entrepreneurial businesses started by Venezuelan migrants and strengthening partner organizations and allies' abilities to serve Venezuelan migrants as well as Peruvians and Ecuadorians, supporting opportunities for both migrant and local populations. - EIP will share success stories, highlighting the benefits of supporting the socioeconomic integration of migrants and refugees. - In Peru, EIP established partnerships with projects focused on communications, including a USAID project implemented by Capital Humano y Social Alternativo, to strengthen the dissemination of messages highlighting the positive impact of migrant integration in the country in social, economic, and cultural terms.

Migrants and refugees face complicated migratory regularization processes.	- Complex migratory regularization policies limit the economic integration of the Venezuelan migrant and refugee population. - The closure of Venezuelan consulates makes it difficult for migrants and refugees to obtain identification documents as well as certified documents required to complete necessary processes. Following the closure, there are thousands of passports pending delivery to Venezuelans, limiting the ability of these individuals to continue with the regularization process.	EIP will continue to conduct advocacy events with public entities and coordinate with local partners to promote regularization as a fundamental aspect to support the economic integration of Venezuelan migrants and refugees.
A lack of understanding, initiative, and access to information fuels myths that create uncertainty within the Venezuelan migrant and refugee population.	Myths and misinformation contribute to uncertainty among the migrant and refugee population, fostering a passive attitude toward their economic integration.	- EIP will continue to raise awareness, share information, and tailor strategies to dispel myths, while building trust between migrant communities, financial institutions, and other relevant entities. - EIP will distribute tools such as guides, manuals, and roadmaps on topics like job integration and financial integration to promote opportunities, reduce misinformation, and prevent self-exclusion.
Peru and Ecuador are expected to experience a new wave of immigration from Venezuela following the July 2024 presidential elections and swearing in of Nicolas Maduro for a third term in January 2025. This influx is primarily driven by Venezuelan families seeking to reunite in countries that offer greater stability and opportunities.	The potential wave of immigration from Venezuela demands readiness from the Peruvian and Ecuadorian governments, public and private institutions, and community-based organizations, to provide the support necessary for the economic integration of new arrivals of Venezuelan migrants.	- EIP will continue to collaborate with community-based organizations and the public and private sector to build technical capacity and generate strategies aimed at fostering support and integration of the new migrant population into their host countries. - EIP will continue advocating for and raising awareness about the benefits of the economic integration of the Venezuelan migrant population for the host country's economy, culture, and society.
There will be an expected increase in the monetary poverty rate in both Peru and Ecuador.	The migrant population in poverty and extreme poverty could be more vulnerable to the increase in monetary poverty, exacerbating the vulnerabilities and challenges they already face.	- EIP maintains and offers programs to equip migrants with the necessary skills to access formal jobs with decent wages, as well as provides technical assistance for entrepreneurs to start their own businesses, including promoting access to markets, facilitating networks of support among entrepreneurs, and supporting access to formal financial services. - EIP will continue to gather evidence on the positive impact of economic integration programs, highlighting the benefits for beneficiaries and their families, as well as the contributions of their increased income to the national

		economy. EIP will refine methodologies, technical routes, and strategies that are applicable not only to the migrant population but also to traditionally excluded local communities in both Peru and Ecuador, fostering their economic integration and formalization.
Inconsistent, changing bureaucratic processes of SUNEDU and the Ministry of Education (MINEDU) in Peru delay the issuing of resolutions for degree recognition. Additionally, the high costs associated with these processes exacerbate the challenges faced by professionals seeking to recognize their titles.	- Delays in processing lead to response times that often exceed three months for recognition of degrees from the relevant entities. - The high costs of the title recognition process can impose a significant financial burden on professionals, particularly those with limited resources. As of December 2024, the cost of the title recognition process with SUNEDU has increased by almost four times, from S/ 325.10 to S/ 1,188.50.	- EIP supports beneficiaries with the process to recognize/revalidate degrees through locating beneficiaries; advising; providing ongoing support, document verification, and validation; and paying processing fees. However, the relevant entities are not issuing resolutions within the expected timeframes due to various issues, including differing internal criteria among executives, reprocessing time due to a lack of standardized information requests, and slow communication with Venezuelan universities. EIP will maintain coordination with SUNEDU and MINEDU at the executive level to address bottlenecks and streamline processes, with the goal of improving response times for degree recognition issuance. Additionally, the EIP technical team will continue working closely with SUNEDU and MINEDU executives to propose improvements that reduce or eliminate access barriers. - Following the increase in cost for the title recognition process, EIP will establish an advocacy group composed of organizations focused on professional training and job placement, particularly for migrants, to collaboratively analyze proposals aimed at improving access and reducing the cost associated with title recognition processes.
The energy crisis in Ecuador makes it difficult to hold normal activities, as there are power outages of 8-10 hours each day.	Many EIP activities rely on electricity, including online meetings, virtual workshops, fairs, and lighting for events. Given the power outages, many activities, including events, workshops, and fairs, have to be rescheduled or cancelled, which may reduce their impact and effectiveness.	- In coordination with its partners, EIP will diversify its activities to adapt to evolving conditions, minimizing the impact of power outages and ensuring the continuity of operations. - EIP will enhance communication and staff training to ensure a swift and efficient response to any unforeseen challenges.

Operations

In FY25 Q1, EIP remained responsive to the continuing challenges posed by ongoing sociopolitical considerations in both Peru and Ecuador by operating in a hybrid mode, with both in-person and virtual events and workshops. Insecurity is a challenge in both countries, especially in Ecuador where organized crime is increasingly present in cities such as Guayaquil and Manta. The energy crisis remained a significant challenge in FY25 Q1, with daily blackouts ranging from two to 14 hours, requiring adjustments to schedules and activities to accommodate the extended power outages. To minimize operational risks and maintain services for refugees, migrants, and traditionally excluded local populations, EIP staff in Ecuador prioritized teleworking and implemented a modified work schedule to mitigate the impact of the planned electrical outages across the country. Effective communication between the technical and administrative teams was essential to managing the challenges posed by the outages, as well as ensuring adherence to preventive safety procedures to safeguard EIP operations. In Peru, EIP staff maintained a hybrid work schedule and held both in-person and virtual events and meetings, in response to project needs.

The office spaces available in Lima and Quito have allowed for in-person team meetings and external meetings with USAID, project partners, and other staff, facilitating the planning and implementation of EIP activities such as workshops and trainings. EIP will continue to monitor anticipated risks in both countries and take any necessary measures to decrease risk to staff, partners, and participants.

In January 2025, EIP held the kick-off meeting with USAID/Peru for the project financial review, with subsequent preparation and submission of documents in response to sample requests. And EIP continued activities to meet compliance and reporting requirements for local regulatory entities.

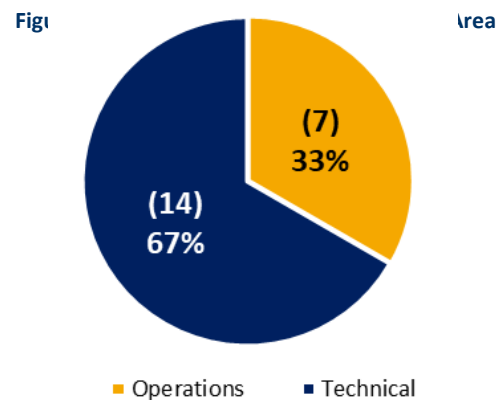
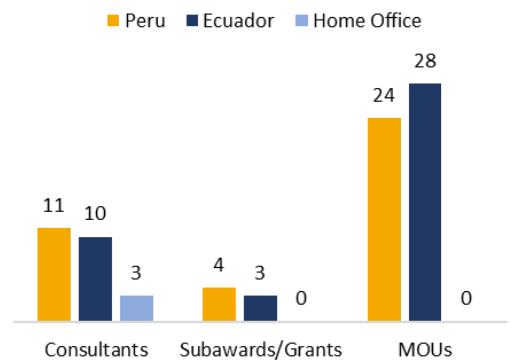
Consultant Progress & Observations

Throughout FY25 Q1, EIP managed 21 local consultant agreements, and three consultant agreements in the Home Office. The figure to the right provides an overview of agreements issued or managed in FY25 Q1, including consultant agreements, subawards/grants, and memorandums of understanding. Note that all agreements recorded under “Home Office” are managed from the Home Office because they provide support to both Peru and Ecuador simultaneously.

EIP’s implementation relies on a network of qualified local consultants providing specialized support to ensure achievement of project outcomes, while encouraging the sustainability of EIP’s interventions. The figure to the right provides an overview of the distribution of local consultants between technical and operations support.

The contributions, progress, and observations made by consultants are closely linked to the project’s Collaborating, Learning, and Adapting (CLA) approach. EIP will continue to engage consultants to monitor and support program participants and partners, facilitate the effective implementation and transfer of EIP program methodologies, and collaborate with EIP staff to ensure that the project continues to achieve its objectives.

Figure 35: EIP Contracts and Agreements (FY25 Q1)



Grants

In FY25 Q1, EIP continued implementing seven subaward/grant agreements—four in Peru and three in Ecuador. These partners, including UVIP, Kunaq, Veneactiva, and APPV in Peru, and CODEIS, FUDELA, and FUNDASOF in Ecuador, contribute across EIP components as outlined in the individual grant scopes of work. This network of partners is crucial to EIP's continued success and impact, enhancing the project's ability to reach target populations across EIP's intervention cities. In FY25 Q1, EIP executed an amendment to the grant agreement with FUDELA to extend the period of performance, revise the grant scope of work, and increase the budget to expand grant activities. The period of performance for the grant agreement with Kunaq in Peru ends on February 12, 2025.

In January 2025, EIP continued activity implementation and coordination with project subawardees/grantees UVIP, Kunaq, Veneactiva, and APPV in Peru, and CODEIS, FUNDASOF, and FUDELA in Ecuador to support grant initiatives.

Suspend Work Order and Award Termination

On Friday, January 24, 2025, WOCCU received from the EIP Agreement Officer and Regional Supervisory Contracting and Agreement Officer, Peru, Dion Glisan, a Suspend Work Order (SWO) in reference to Executive Order "Reevaluating and Realigning United States Foreign Aid" sent to all USAID Regional Implementing Partners in Peru. Following receipt of the SWO, WOCCU consulted local legal counsel and factored in local tax and labor law requirements in each country (Peru and Ecuador) to minimize or suspend costs in line with 2 CFR 700.14 while maintaining readiness and compliance. WOCCU took the following actions to comply with USAID directives:

- On January 27, 2025, WOCCU acknowledged the receipt of the award suspension for EIP, received on January 24, 2025, and immediate cease of the project implementation.
- Based on local requirements and in an effort to minimize cost, WOCCU moved forward with reducing local staff during the suspension period from 43 full-time local staff to four full-time local staff deemed essential for financial and administrative management.
- WOCCU sent notice to all grantees and consultants during the week of January 27, 2025, notifying of the need to cease all project activities as of the date of the SWO notice.
- WOCCU ceased all EIP project travel and activities, minimizing all costs to minimal critical operating expenses and previously committed expenses.
- On February 4, 2024, WOCCU sent a letter with Subject: Response to Suspension Notice for the Economic Inclusion Project, Cooperative Agreement No. 72052720CA00001 to the project AO to provide details on actions taken to comply with the award suspension of work order, while highlighting EIP's alignment with U.S. foreign policy objectives.

WOCCU received the Notice of Award Termination on February 26, 2025, and the Follow-On Notice of Termination on April 8, 2025. WOCCU took the following actions to comply with USAID directives for termination:

- Upon receipt of the termination notice, WOCCU initiated a plan to close out EIP in a period of 60 days, by April 30, 2025.
- On March 11 and March 12, 2025, WOCCU sent grant termination and closeout notification letters to all project grantees/subawardees.

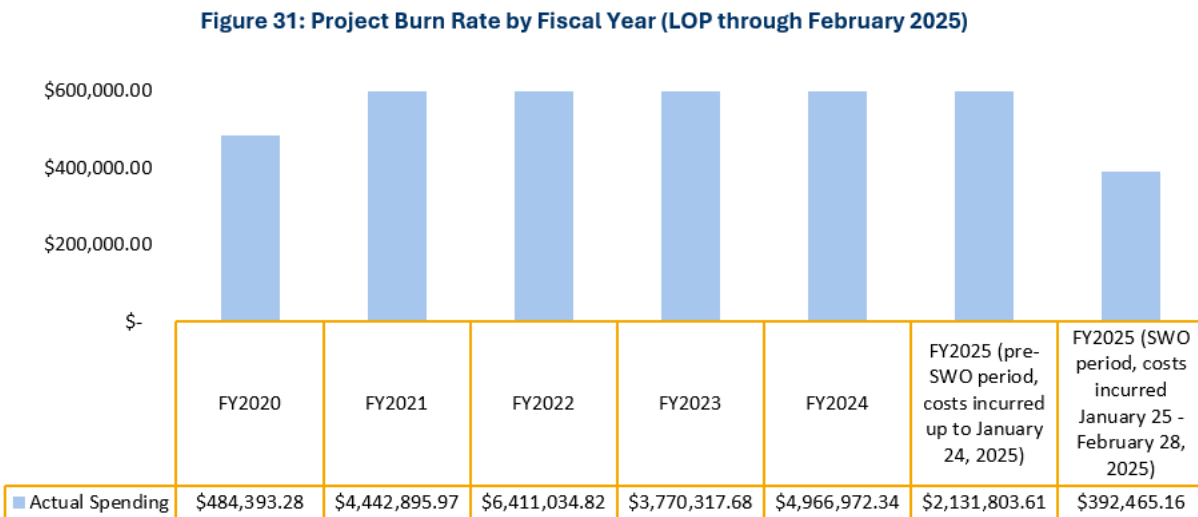
- On March 24, 2025, WOCCU sent a Request for USAID Approval for Disposition of Project Vehicles to request authorization for the proposed equipment disposition to local partners. On April 16, 2025, USAID approved this request of disposition of EIP project vehicles.
- On March 27, 2025, WOCCU sent notification to USAID of the EIP Expendable Property Disposition Plan (no approval required, for notification purposes only).
- On March 31, 2025, EIP ended the four remaining local staff labor agreements, transitioning the four former personnel to consultants hired from the home office to facilitate completion of final closeout tasks that could not be completed in March 2025.
- On March 31, 2025, EIP completed the process of disposing of all project expendable property and moving all local accounting files to long-term storage, to comply with local legal requirements, and ended the office leases in both Peru and Ecuador.
- On April 8, 2025, EIP sent the Signed Acknowledgment of the Follow-On Notice of Termination to USAID.

Financials

As of February 28, 2025, EIP has spent \$22,599,882.86 of the \$28,000,000 in obligated funds. Per ROAA PER 052/2024 Follow-on Notice of Termination received February 26, 2025, EIP is preparing a final settlement/payment request for the expenses for the termination period which will be submitted to USAID in May 2025.²

The following figure presents EIP's fiscal year spending during the LOP.

Figure 37: Project LOP Spending (By Fiscal Year)



² As WOCCU received the termination notice on February 26, 2025, with only two additional days in the month of February, WOCCU is tracking termination starting March 1, 2025, in order to align with our monthly financial reporting system. No specific termination costs were incurred February 27 - 28.

Deliverables

EIP has submitted all deliverables required per section A.5 Reporting and Evaluation of Cooperative Agreement No. 72052720CA00001. Deliverables and reports and relevant dates are included in the table below.

Table 4: Deliverables Submitted in LOP

Deliverable	Due Date	Date Submitted
Draft Work Plan	45 calendar days after award effective date	July 15, 2020
Final Work Plan	90 calendar days after award effective date	August 28, 2020
Branding and Marking Plan	N/A	July 16, 2020
Monitoring, Evaluation, and Learning Plan (MELP)	90 calendar days after award effective date	August 28, 2020
Q4 FY20 Quarterly Report	Fiscal quarter end + 30 days	N/A
FY20 Annual Report	Fiscal year end + 30 days	October 30, 2020
Q4 FY20 Quarterly Financial Report	Fiscal quarter end + 30 days	October 30, 2020
MELP	90 calendar days after award date	Resubmitted November 6, 2020
Q1 FY21 Quarterly Progress Report	Fiscal quarter end + 30 days	January 30, 2021
Q1 FY21 Quarterly Financial Report	Fiscal quarter end + 30 days	January 30, 2021
Q2 FY21 Quarterly Progress Report	Fiscal quarter end + 30 days	April 29, 2021
Q2 FY21 Quarterly Financial Report	Fiscal quarter end + 30 days	April 29, 2021
EIP MELP Revision	N/A	June 25, 2021
Q3 FY21 Quarterly Progress Report	Fiscal quarter end + 30 days	July 30, 2021
Q3 FY21 Quarterly Financial Report	Fiscal quarter end + 30 days	July 23, 2021
Y2 Work Plan	Y2 Start Date - 30 days	August 31, 2021
FY21 Q4 Quarterly Financial Report	Fiscal Quarter End + 30 Days	October 26, 2021
FY21 Annual Report	Fiscal Year End + 30 Days	November 3, 2021
FY22 Q1 Quarterly Progress Report	Fiscal Quarter End + 30 Days	January 28, 2021
FY22 Q1 Quarterly Financial Report	Fiscal Quarter End + 30 Days	February 4, 2022*
FY22 Q2 Quarterly Financial Report	Fiscal Quarter End + 30 Days	April 29, 2022
FY22 Q2 Quarterly Progress Report	Fiscal Quarter End + 30 Days	April 29, 2022
FY22 Q3 Quarterly Financial Report	Fiscal Quarter End + 30 Days	July 25, 2022
FY22 Q3 Quarterly Progress Report	Fiscal Quarter End + 30 Days	July 29, 2022
Y3 Work Plan	Y3 Start Date – 30 Days	August 30, 2022

MELP Revision	N/A	September 19, 2022
FY22 Q4 Quarterly Financial Report	Fiscal Quarter End + 30 Days	October 28, 2022
FY22 Annual Report	Fiscal Year End + 30 Days	October 28, 2022
FY23 Q1 Quarterly Report	Fiscal Quarter End + 30 Days	January 27, 2023
FY23 Q1 Quarterly Financial Report	Fiscal Quarter End + 30 Days*	February 3, 2023
FY23 Q2 Quarterly Report	Fiscal Quarter End + 30 Days	April 28, 2023
FY23 Q2 Quarterly Financial Report	Fiscal Quarter End + 30 Days	April 27, 2023
Revised Year 3 Work Plan	Revised following project extension	June 9, 2023
FY23 Q3 Quarterly Financial Report	Fiscal Quarter End + 30 Days	July 20, 2023
FY23 Q3 Quarterly Report	Fiscal Quarter End + 30 Days	July 28, 2023
MELP Revision	N/A	August 17, 2023
Y4 Work Plan	Y4 Start Date – 30 Days	August 31, 2023
FY23 Annual Report	Fiscal Year End + 30 Days	October 27, 2023**
FY23 Q4 Quarterly Financial Report	Fiscal Quarter End + 30 Days	October 27, 2023
Revised Year 4 Work Plan and MELP	Revised per USAID notification of decreased obligation for FY24	December 12, 2023
FY24 Q1 Quarterly Report	Fiscal Quarter End + 30 Days	January 30, 2024
FY24 Q1 Quarterly Financial Report	Fiscal Quarter End + 30 Days	January 30, 2024
FY2023 Foreign Tax Report	April 16 each year	April 10, 2024
FY24 Q2 Quarterly Report	Fiscal Quarter End + 30 Days	April 29, 2024
FY24 Q2 Quarterly Financial Report	Fiscal Quarter End + 30 Days	April 30, 2024
EIP Gender Plan	N/A	May 17, 2024
FY24 Q3 Quarterly Report	Fiscal Quarter End + 30 Days	July 26, 2024
FY24 Q3 Quarterly Financial Report	Fiscal Quarter End + 30 Days	July 30, 2024
Y5 Work Plan	Y5 Start Date – 30 Days	August 30, 2024***
FY24 Annual Report	Fiscal Year End + 30 Days	October 30, 2024
FY24 Q4 Quarterly Financial Report	Fiscal Quarter End + 30 Days	October 30, 2024
FY25 Q1 Quarterly Report	Fiscal Quarter End + 30 Days	Not submitted, per SWO received from USAID on January 24, 2025
FY25 Q1 Quarterly Financial Report	Fiscal Quarter End + 30 Days	January 31, 2025

*EIP's FY22 Q1 financial report was submitted with an approved extension per ROAA PER 066-2022.

**Revised and resubmitted on November 16, 2023.

***Revised and resubmitted on September 13, 2024.

In addition, EIP produced the following reports and information products under this agreement:

- *Guía práctica para la inclusión Financiera de población refugiada y migrante*
- *Estudio de Inclusión Financiera de Refugiados y Migrantes Venezolanos y Población Local en las Ciudades de Lima (Peru) y Quito y Guayaquil (Ecuador)*
- *Estudio de Inclusión Laboral*
- *Guía contratación de refugiados y migrantes en Peru*
- *Guía para la contratación de Talento Humano en Ecuador*
- *Guía para la Inclusión Financiera: Población en movilidad humana*
- *Informe: Encuesta Anual a Participantes del EIP 2020-2021*
- *Informe: Encuesta Anual a Participantes del EIP 2021-2022*
- *Informe: Encuesta Anual a Participantes del EIP 2022-2023*
- *Informe: Encuesta Anual a Participantes del EIP 2023-2024*
- EIP Integration Study

Confirmations

Environmental

All the activities carried out under EIP since its inception on June 1, 2020, have corresponded to classes of shares eligible for the determination of Categorical Exclusion made in the Initial Environmental Examination (Bureau Tracking ID No. LAC-IEE-19-36) and the Simplified RCE/IEE Amendment (Bureau Tracking ID No. LAC-23-63). The project has not carried out or identified any activity or element of the project that alters the climatic risks and the risk ratings identified in the Project Risk Management Summary provided in IEE No. LAC-IEE-19-36.

Training Reporting Requirements

EIP has not supported any training which takes place in the United States and therefore does not have any training to report per the updated reporting requirements reflected in ROAA-P 006/2021 (dated January 26, 2021).³

³ Per ROAA-P 006/2021, "USAID updated the requirements for Participant Training which was found in ADS Chapter 253 'Participant Training for Capacity Development' which is now archived...Now, only Training which takes place in the U.S. must be entered," reflecting updates to the TraiNet reporting requirements, with trainings in the U.S. now reported in USAID's Training and Exchanges Automated Management System (TEAMS).

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Partner	Methodology	Description of EIP's Support
Agencia de Promoción Económica ConQuito	<i>Campamento Emprendedor</i>	The methodology transfer process of the <i>Campamento Emprendedor</i> program is based on a “learning-by-doing” approach. Through this approach, it is necessary to first consider how a participant learns. Based on the Kolb Learning Cycle, sessions are designed to address four primary steps: “Experience, Reflection, Conceptualization, and Application.” Based on this, EIP has developed materials that guide trainers on activities to address each of the four primary learning steps and generate a successful learning process in adults. Through the ToT process, EIP also includes practical case studies that require trainers to review an example business to determine how to inform support and feedback. Additional support is provided to integrate EIP's HOPE platform to facilitate the development and evaluation of business plans.
Cooperativa de Ahorro y Crédito CACPECO		
Cooperazione Internazionale		
Pontificia Universidad Católica del Ecuador (PUCE)		
Fundación Apoyo Solidario a la Familia (ASOF)		
Corporación para el Desarrollo del Emprendimiento y la Innovación Social (CODEIS)		
Unión Nacional de Mujeres del Ecuador (UNME)		
Instituto Sucre		
FUDELA		
Fundación CODESPA		
Instituto Superior Tecnológico Tecno Ecuatoriano (ISTTE)		
Universidad Politécnica Salesiana		
Ministerio de Producción, Comercio Exterior, Inversiones y Pesca		
Cooperativa de Ahorro y Crédito San Francisco de Asís		
Empresa Pública Municipal para la Gestión y Competitividad EPICO		
Instituto Superior Tecnológico Cruz Roja Ecuatoriana		
Empresa Pública Municipal de Desarrollo Económico de Cuenca (EDEC EP)		
Cooperativa Jardín Azuayo		
Unión Nacional de Mujeres del Ecuador		

UVIP	<i>Programa Crece y Despega (Escuela de Soñadores)</i>	Through coordination with UVIP, EIP designed a new entrepreneurship program and taught UVIP trainers to facilitate it. EIP also designed the initial modules of the <i>Crece y Despega</i> modules before conducting a pilot cohort with trained UVIP staff. Based on this experience, EIP and UVIP adjusted aspects of the methodology and developed training guides and resources. Subsequently, based on participant feedback and a desire to provide alternatives to the <i>Escuela de Soñadores</i> program, UVIP and EIP developed a condensed version of this program that seeks to support more experienced entrepreneurs called <i>Emprende al Toque</i> .
APPV	<i>Active Learning Digital Methodology</i>	EIP designed the Active Learning Methodology that forms the basis of many of the entrepreneur training programs designed or adapted with EIP's support. This methodology is formed around a five-step learning cycle that encourages participants to learn, test, apply, share, and adapt as they proceed through training and implementation.
UVIP		
Municipality of Lima		
Kunaq		
Movimiento Migrante		
Veneactiva		
Gobierno Regional de Lima	<i>Meeting of Entrepreneurs (Encuentro Emprendedor)</i>	This methodology was designed to facilitate the creation of commercial connections between entrepreneurs, creating physical and virtual spaces where entrepreneurs can meet with each other, share lessons learned, and establish commercial relationships or strategic partnerships. EIP also incorporates financial institutions within these spaces so that entrepreneurs can access information about services and products offered for businesses.
UVIP		
Kunaq		
Veneactiva		
Gobierno Regional de Lima		
Colectivo Integral de Desarrollo – CID (Perspektiva)		
CACPECO		
Empresa Pública Municipal de Desarrollo Económico de Cuenca (EDEC EP)		
Instituto Superior Universitario Tecnológico Sucre		
Pontificia Universidad Católica del Ecuador (PUCE)		
Universidad Politécnica Salesiana	<i>Entrepreneurial Showrooms</i>	Through test showrooms, EIP supports entrepreneurs to improve product presentation or compliance with regulatory requirements ahead of visits from a commercial organization or local regulator. Entrepreneurs can test their market strategies, ensure they are meeting any regulatory requirements for their business, and receive feedback to make necessary adjustments.
UVIP		
Kunaq		
Colectivo Integral de Desarrollo – CID (Perspektiva)		

Colectivo Integral de Desarrollo – CID (Perspektiva)	<i>Haz Realidad Tu Negocio</i>	EIP provided training and advisory support to Perspektiva’s internal training staff on best practices, developed training materials and guides, and conducted practical training sessions for staff. In addition, EIP facilitated opportunities where staff from Perspektiva were able to participate in training sessions conducted by UVIP to observe and consider any necessary adjustments to the methodology.
Instituto Superior Universitario Tecnológico Sucre	<i>Programa de Incubación de Emprendimientos "Desarrollo Emprendedor"</i>	This methodology was designed to strengthen the sustainability of entrepreneurial businesses in the consolidation stages, through the advice of professionals specialized in business development to advise on relevant topics including the purpose of being an entrepreneur, administrative management, financial management, commercialization, and marketing. Additionally, through consulting and training, the methodology seeks to strengthen branding and improve marketing, product presentation, and packaging through the development and execution of digital marketing strategies, including the creation of content, support, management, and monitoring of social networks.
Pontificia Universidad Católica del Ecuador (PUCE)		
Empresa Municipal de Desarrollo Económico de Cuenca (EDEC EP)		
FUNDASOF	<i>ECO EMPRENDE - Green Businesses</i>	Through this program, participants are trained to identify and implement businesses that are environmentally friendly and/or have green modules. The main topics that are addressed include defining green businesses, identifying the difference between green ventures and traditional ventures, green entrepreneurs, green business opportunities, categories of green ventures, eco-design and circularity, and eco-friendly practices.
FUDELA		
CODEIS		

Table B2: Partners to whom EIP has Transferred Employment Methodologies (Results to Date)

Partner	Methodology	Description
HIAS	<i>Lidera tu Empleabilidad</i>	EIP trained HIAS staff on the methodology and development of course materials. Subsequent meetings were held with partners to understand and support the actual implementation of employment training programs.
UVIP	<i>Lidera tu Empleabilidad</i>	EIP worked with UVIP to develop materials and guides for this program and coordinated ToT sessions to ensure that internal staff can replicate methodology training and program delivery without EIP support.
UVIP	Bootcamp: <i>Emplea-T</i>	EIP worked with UVIP to develop materials and guides for this program and coordinated ToT sessions to ensure that internal staff can replicate methodology training and program delivery without EIP support.
UVIP	<i>Habilitación Profesional</i>	EIP transferred and supported the implementation of the Professional and Technical Professional Title Recognition process and route to UVIP through training for its technical team, guidance, support in activities with the target population, and engagement with entities such as SUNEDU and MINEDU.
UVIP	<i>Club de Empleo</i>	EIP collaborated with UVIP on the <i>Club de Empleo</i> methodology aimed at job seekers from EIP’s target population. Individuals participate in tailored training sessions in soft and technical skills and financial education, ultimately leading to job interviews with a recruiting company.
ConQuito	<i>Empleamos</i>	EIP worked with ConQuito to design and implement the <i>Empleamos</i> methodology, in which individual private and public sector employers can partner with ConQuito to train prospective candidates on the required skills needed for any open positions within the hiring entity.
Jardin Azuayo	<i>Empleamos</i>	EIP worked with Jardin Azuayo to implement the <i>Empleamos</i> methodology, in which individual private employers can partner to train prospective candidates on the required skills needed for any open positions.
Municipality of Lima	<i>Concurso Empresas Inclusivas</i>	Seeking to recognize and disseminate the most outstanding labor practices and highlight the management models of greatest impact among the participating companies, EIP gives awards in categories which include labor promotion and employment for people with disabilities, migrants and/or refugees, young people, and senior population.

Municipality of Lima	<i>Lidera tu Empleabilidad</i>	EIP worked with the workforce development team in the office of the Deputy Director of Economic Development on the <i>Lidera tu Empleabilidad</i> methodology, use of relevant program materials and resources, and facilitation techniques.
Kunaq	CONECTA	EIP reviewed Kunaq's current methodology and resources to suggest areas of potential modification based on experience working with EIP's target population. EIP also provided support with integrating materials, resources, and training techniques that have been previously validated by EIP.
Veneactiva	Virtual job fairs	EIP has vast experience organizing, coordinating, and implementing virtual job fairs – a relatively new approach refined during the COVID-19 pandemic. EIP trained Veneactiva staff on techniques and best practices for planning and implementing a virtual job fair, providing guides and resources based on experience to date.
Veneactiva	<i>Habilitación Profesional</i>	EIP transferred and supported the implementation of the Professional and Technical Professional Title Recognition process and route to Veneactiva through training for its technical team, guidance, support in activities with the target population, and engagement with entities such as SUNEDU and MINEDU.
Veneactiva	<i>Club de Empleo</i>	EIP collaborated with Veneactiva on the <i>Club de Empleo</i> methodology aimed at job seekers from EIP's target population. Individuals participate in tailored training sessions in soft and technical skills and financial education, ultimately leading to job interviews with a recruiting company.
APPV	Employment	EIP worked with APPV to integrate the project's employment methodology into the organization's employment programs to achieve a greater impact in the migrant and refugee community.
APPV	<i>Lazos de Empleo</i>	EIP implemented this program to provide virtually training in employability tools, including CV preparation, interview skills, and job placement through mentoring and engagement with private companies.
Municipality of Lima	Employment	EIP implemented an employability and career guidance program, including strengthening soft skills and personalized support to promote job placement.
Movimiento Migrante	Employment	EIP worked with Movimiento Migrante to integrate the project's employment methodology into the organization's employment programs to achieve a greater impact in the migrant and refugee community.
United Nations High Commissioner for Refugees (UNHCR)	<i>Habilitación profesional para títulos extranjeros</i>	This methodology transfer supports the recognition of professional titles to promote and multiply efforts to assist Venezuelans in the title recognition process and provide practical information for the process.
Fundación de las Américas para el Desarrollo (FUDELA)		
Corporación para el Desarrollo del Emprendimiento y la Innovación Social (CODEIS)		
APPV		
CODEIS Perú	<i>Habilitación Profesional</i>	EIP transferred and supported the implementation of the Professional and Technical Title Recognition process and route with these organizations through training for technical teams, guidance, and support in activities with the target population. This has enabled these organizations to expand their livelihoods strategies.
ASOVENTRU		
VEVEICA		
World Vision		
Municipality of Barranco	Job fairs	EIP transferred its job fair methodology to the Municipality of Barranco, sharing best practices for planning and implementing job fairs, which connect job seekers with employers, fostering access to formal employment and creating valuable opportunities for labor market integration.
Municipality of Barranco	<i>Barranco Emplea</i>	EIP worked with the Municipality of Barranco to develop materials and guides for this employment program and coordinated ToT sessions to ensure that internal staff can replicate methodology training and program delivery.

Ministerio de Trabajo y Promoción del Empleo	<i>Club de empleo</i>	EIP collaborated with the National Employment Program of the Ministry of Labor and Employment Promotion to hold employment clubs (<i>Clubes de Empleo</i>) through which participants received training in soft skills, technical skills, and employability to align their profiles to the job vacancy offered by the partner company, Oxxo stores. The program ended in a face-to-face selection process directly with the company. This methodology was transferred to the Ministry of Labor and Employment Promotion's National Employment Program "Productive Youth" (<i>Jovenes Productivos</i>).
Universidad Privada del Norte	<i>Club de empleo</i>	With the Universidad Privada del Norte, EIP organized a <i>Club de Empleo</i> with the company Supermercados Peruanos whereby participants received training in soft skills, technical skills, and employability to align their profiles to the job vacancy offered by the partner company. The program culminated in a direct face-to-face selection process with the company.
Oxxo Stores	<i>Club de empleo</i>	EIP collaborated with these private sector companies to implement the <i>Club de Empleo</i> methodology aimed at job seekers from EIP's target population. Participants received training in soft skills, technical skills, and employability to align their profiles with the job openings offered by these companies.
Primax		
Solimano		
Concentrix		
Regional Government of Ica	<i>Concurso Empresas inclusivas</i>	Seeking to recognize and disseminate the most outstanding labor practices and highlight the management models of greatest impact among the participating companies, EIP gives awards in categories which include labor promotion and employment for people with disabilities, migrants and/or refugees, young people, and senior population.
Escuela Politécnica Nacional	Job Matching	EIP transferred the Job Matching methodology that aims to align labor supply and demand based on job openings previously identified in companies or organizations.

Table B3: Financial Products Developed or Adapted with EIP Support (Results to Date)

Financial Entity	Financial Product (Name, Type)	Product Description
Caja Arequipa	<i>Extraprogramado</i> Programmed Savings Product	This product supports users by organizing periodic deposits into savings accounts, with a set and defined financial goal, with a minimum required initial amount of \$12.50, and a flexible term of six, 12, or 24 months based on the individual's financial goals. To ensure Venezuelans can use this product, Caja Arequipa adapted their core operating system requirements and procedures to accept different identification documents.
CB Cooperativa	Basic Account	CB Credit Union's new basic account can be opened using any one of six different forms of ID including national ID cards, passports or any type of visa. It requires no initial deposit to open, making it highly accessible and easy to open
CACPECO	Entrepreneurship Kit Savings Account	This all-in-one kit is made specifically for entrepreneurs seeking easier access to financial services. The kit provides entrepreneurs with a savings account, a debit card (at no fee), and digital access to their accounts.
	Savings Account	As part of the effort to reduce barriers to entry and improve access to savings products for Venezuelans and traditionally excluded local populations, EIP worked with CACPECO to modify its requirements to open an account. CACPECO also

		eliminated a former requirement for foreigners seeking to open an account to provide a written personal reference.
	Digital Credit	This product is designed to provide members of the credit union with an option to request a loan through the credit union's website or mobile application easily, quickly, and safely. From the request to the disbursement of the credit, the process is carried out digitally, reducing the approval time from four days to five minutes.
COAC Jardín Azuayo	Credit Line without Guarantor	COAC Jardín Azuayo invites graduates of the <i>Campamento Emprendedor</i> program to submit their business plans as a part of a loan application. Through this product, EIP participants can secure a permanent credit line without a guarantor, instead issued through quotas determined based on the analysis completed by the financial institution.
	Savings Account	EIP worked with COAC Jardín Azuayo to modify its requirements to open an account. Jardín Azuayo enabled Venezuelan migrants and refugees to open an account using an ID, valid or expired passport, or a visa.
COAC San José	Savings Account	EIP worked with COAC San José to modify its requirements to open a savings account and expanded the list of accepted documents to include national ID cards or a valid or expired passport.
	Basic Account	COAC San José's basic account is a savings account that allows individuals to deposit and withdraw funds as well as access associated transactions and services through electronic and physical channels. The basic account does not require an initial deposit.
COAC Tulcán	Savings Account	EIP worked with COAC Tulcán to modify its requirements to open a savings account and expanded the list of accepted documents to include a national ID card or a valid or expired passport.
	Basic Account	COAC Tulcán's basic account is a non-interest-bearing account that can be opened using a mobile phone or webpage and a national ID or foreign ID card. The account does not require any account minimum to open and provides a quick, simple solution for those seeking to open an account in a financial institution.
MF Prisma	<i>Prisma Sueño</i> Programmed Savings Account	This programmed savings product is available for adults and minors, with a minimum initial deposit of \$2.50, with terms determined by the members themselves. MF Prisma allows Venezuelan refugees and migrants to use a variety of identification types to open an account, including an immigration ID card, Temporary Resident Permit, Carné de Permiso Temporal de Permanencia, or pending refugee card.
	Prisma for you Digital Credit	This digital credit product provides quick and easy access to financing for EIP target populations. Through this product, individuals can request and be approved for loans for consumer and productive financing on an online platform. Loans range from \$125-\$625.
Finansol	My Objective Programmed Savings Account	This programmed savings product is available for adults and minors, with a minimum initial deposit of \$2.50, and a flexible term of six, nine, or 12 months. Based on consultation with EIP, Finansol now accepts all types of migrant identification documents, including those with pending refugee status.
	Digital Credit	This digital loan can be requested and approved through an online platform. With the objective of making consumer and productive financing easier to access for local and Venezuelan populations, the loan can be between \$125 and \$625.
COOPAC La Rehabilitadora	Empower Your Dreams	With as little as S/50 (roughly \$13), an individual can access this programmed savings account, which provides members with a variable interest rate beginning at 2% as well as additional incentives based on meeting saving goals and submitting periodic deposits at agreed upon intervals. Members are paid the interest at the end of the

	Programmed Savings Account	savings period, which is defined by the client and based on their savings goal and savings potential.
Financiera Confianza	Migrant Care Protocol	The customer service protocol is based on the institution's image, service protocols, post-sales follow-up, and awareness regarding the migrant population.
CACMU	Basic Account	As a basic account, this product presents a highly accessible financial account, particularly for migrants and refugees. With no deposit required to open the account, and available to open with a variety of ID documents, this product allows users an entry into the financial system to conduct basic financial activities through their account.
COOPAC Continental	CONTIPROMO Digital Credit	Supported by the Peruvian National Federation of Credit Unions (FENACREP), COOPAC Continental worked with Big Data provider Digiventure to develop a product for member affiliation and use of digital credit.
COOPAC Inclusiva	INCLUCASH Digital Credit	Supported by FENACREP, COOPAC Inclusiva developed a consumer and microcredit product. Due to the complexity of the product, a credit advisor evaluates the credit request once the client completes the application and documents requirements on the entity's platform. The advisor visits the client's business to complete the evaluation, entering results of the visit into the platform. If the information provided by the advisor meets the established parameters for the approval of credit, the client can then sign the corresponding documents at a branch office to receive the disbursement of credit.
COOPAC San Cristóbal	DIGIFÁCIL Digital Credit	Supported by FENACREP, COOPAC San Cristóbal developed a digital credit platform with two workstreams, one hybrid and one entirely digital. The platform incorporates a process to allow for manual, human intervention in case the platform is unable to automatically read the details of the payment vouchers submitted, after which it will return to the fully digital workstream.
COOPAC San Isidro	PRESTAFLASH Digital Credit	Supported by FENACREP, COOPAC San Isidro developed a consumer digital credit product that leverages a hybrid platform; following the application and approval process, the client visits the branch office to sign the corresponding documents to receive the disbursement of credit. Over time, the financial institution will evaluate the risks and move towards a fully digital model to support efficiency and ease for its members.
COOPAC Servicredit	DIGICREDIT Digital Credit	Supported by FENACREP, COOPAC Servicredit developed a digital credit platform for consumer credit for pre-qualified members. The platform functions through a set of predefined options established by the credit union to offer a 100% digital process leveraging facial biometrics (with Cavali) for the process of online registration.

Table B4: EIP Digital Tools (Developed to Date)⁴

Name of Digital Tool	Partner (If applicable)	Description of Tool
HOPE <i>Herramienta Operativa de Planificación Empresarial</i>		Developed during Year 1 (Y1) of program implementation and strengthened and adopted throughout subsequent years, HOPE is a web-page based application developed to support entrepreneurs with the development of business plans, centralizing the entry of information in a user-friendly manner. HOPE supports the preparation of comprehensive business plans for entrepreneurial endeavors, offering a dynamic and agile tool for entrepreneurs to design their business model and complete their financial planning.
ENKO	Visa	Digital platform designed to help micro and small business owners improve their business management skills (both soft skills and technical skills).
OnMap	UVIP	Delivery platform linked to the LoTengo.pe digital marketplace that allows entrepreneurs to expand their networks, sell, and deliver their products to a broader market.
Lotengo.pe	UVIP	Digital marketplace that helps connect entrepreneurs with the market through digital channels, facilitating the generation of sustainable commercial networks and linkages, and encouraging entrepreneurs to make business connections and increase their sales.
Mercador		Digital catalog to market participant businesses to generate increased sales in Ecuador.
"I Decide: My Future and My Finances" (<i>Yo Decido: Mi Futuro y Mis Finanzas</i>)		Virtual financial education program that allows for generating and promoting financial integration. It is based on WOCCU's methodology and is focused on users reflecting on the decisions they make about their personal and family finances. Incorporating various learning techniques into a single, engaging platform, it uses micro-learning (two- to three-minute-long videos) to reinforce knowledge and allow for progressive reflection, while leveraging playful and practical tools that facilitate learning.
Work-U		Platform aimed at strengthening soft skills for job-seekers.

⁴ In addition to digital tools, EIP has other resources available to support the project's objectives and promote the economic integration of migrants and refugees and local traditionally excluded populations in Peru and Ecuador. These resources can be found at the following link: https://www.woccu.org/global_programs/projects/peru_ecuador/eip_resources

ANNEX C – PARTNER ORGANIZATIONS

Partner Name	Organization Type	Country	Component
Agente Cash	Credit Union	Peru	Financial Integration
Asociación Kunaq Yachay	NGO	Peru	Entrepreneurship
Asociación Migración Legal	NGO	Peru	Employment
Asociación Protección Población Vulnerable (APPV)	NGO	Peru	Domestic violence, Employment
Asociación de Instituciones de Microfinanzas del Peru (ASOMIF)	Credit Union	Peru	Financial Integration
Banco de Crédito (BCP)	Financial Institution	Peru	Financial Integration
Bank of the Nation (<i>Banco de La Nación</i>)	Publicly Owned Bank	Peru	Financial Integration
Caja Arequipa	Credit Union	Peru	Financial Integration
Caja Huancayo	Credit Union	Peru	Financial Integration
Caja Ica	Credit Union	Peru	Financial Integration
Caja Piura	Credit Union	Peru	Financial Integration
Caja Trujillo	Credit Union	Peru	Financial Integration
Cámara de Comercio de Ica	Public institution	Peru	Employment
Cancillería	Public institution	Ecuador	Employment and Entrepreneurship
CAPLAB	NGO	Peru	Employment
Casa de la Mujer de Manta	Public Institution	Ecuador	Entrepreneurship
Central Bank of Ecuador (<i>Banco Central de Ecuador</i> -BCE)	National Bank	Ecuador	Financial Integration
International Center for Higher Studies in Communication for Latin America (<i>Centro Internacional de Estudios Superiores de Comunicación para América Latina</i> - CIESPAL)	NGO	Ecuador	Entrepreneurship, Employment, Financial Integration
COAC CACPE Pastaza	Credit Union	Ecuador	Financial Integration
COAC CACPECO	Credit Union	Ecuador	Financial Integration
COAC Jardín Azuayo	Credit Union	Ecuador	Financial Integration
CODESPA	NGO	Ecuador	Financial Integration
Comunidad Sin Fronteras	NGO	Peru	Employment
Concentrix	Company	Peru	Employment
ConQuito	Municipal Agency	Ecuador	Employment
COONECTA	Credit Union	Ecuador	Financial Integration
COOPAC La Rehabilitadora	Credit Union	Peru	Financial Integration
Cooperativa CB	Credit Union	Ecuador	Financial Integration
Cooperativa Continental	Credit Union	Peru	Financial Integration

Cooperativa la Inclusiva	Credit Union	Peru	Financial Integration
Cooperativa Mujeres Unidas (CACMU)	Credit Union	Ecuador	Financial Integration
Cooperativa Nueva Huancavilca	Credit Union	Ecuador	Financial Integration
Cooperativa San Cristobal	Credit Union	Peru	Financial Integration
Cooperativa San Francisco de Asis	Credit Union	Ecuador	Financial Integration
Cooperativa San Isidro	Credit Union	Peru	Financial Integration
Cooperativa San José	Credit Union	Ecuador	Financial Integration
Cooperativa Servicredit	Credit Union	Peru	Financial Integration
Cooperativa Tulcán	Credit Union	Ecuador	Financial Integration
Cooprogreso	Credit Union	Ecuador	Financial Integration
Defensoría del Pueblo	Ombudsman	Peru	Financial Integration
Empresa Municipal de Desarrollo Económico de Cuenca (EDEC)	Public Institution	Ecuador	Entrepreneurship
Empresa Pública Municipal para la Gestión de la Innovación y la Competitividad de Guayaquil (EPICO)	Public Institution	Ecuador	Entrepreneurship
Empresa Pública Provincial Manabí Produce EP y GAD de Manabí	Public Institution	Ecuador	Entrepreneurship
Escuela Politécnica Nacional	University	Ecuador	Entrepreneurship, Employment
Peruvian Federation of Municipal Savings and Credit Banks (<i>La Federación Peruana de Cajas Municipales de Ahorro y Crédito</i> - FEPCMAC)	Federal Credit Union	Peru	Financial Integration
Financiera Confianza	Private Financial Institution	Peru	Entrepreneurship
Financiera Efectiva	Credit Union	Peru	Financial Integration
FinTech B89	FinTech Company	Peru	Financial Integration
Fundación Apoyo Solidario a la Familia (FUNDASOF)	Foundation	Ecuador	Entrepreneurship
Fundación CRISFE's Sin Fronteras Project	USAID-funded	Ecuador	Employment
Fundación de las Américas para el Desarrollo (FUDELA)	Foundation	Ecuador	Financial Integration
Fundación Equidad	Foundation	Ecuador	Domestic violence
Fundación Esquel	Foundation	Ecuador	Employment, Entrepreneurship
Fundación Hacienda Panas	Foundation	Ecuador	Entrepreneurship
Fundación Familias sin Fronteras	NGO	Ecuador	Entrepreneurship, Employment
Fundación Terranueva	NGO	Ecuador	Financial Integration

Granmax	NGO	Peru	Employment
Ica Regional Government	Government	Peru	Employment
Indra Company	Company	Peru	Employment
Inter-American Development Bank (IDB)	International Financial Institution	Ecuador	Employment
The Internal Revenue Service (<i>Servicio de Rentas Internas</i> - SRI)	Regulatory Agency	Ecuador	Entrepreneurship
International Labour Organization (ILO) (<i>Organización Internacional del Trabajo</i> - OIT)	International Organization	Ecuador	Employment
International Organization for Migration (IOM) (<i>Organización Internacional para las Migraciones</i> - OIM)	International Organization	Peru	Employment
Jesuit Refugee Service (JRS)	NGO	Ecuador	Entrepreneurship
Junta de Política y Regulación Financiera	Public Institution	Ecuador	Financial Integration
Lima Regional Government	Government	Peru	Entrepreneurship
MBC Intercorp	Company	Peru	Employment
Metropolitan Government of Lima (<i>Gobierno Metropolitano de Lima</i>)	Public Institution	Peru	Entrepreneurship
Ministry of Economy and Finance (<i>Ministerio de Economía y Finanzas</i>)	Ministry	Peru	Financial Integration
Ministry of Foreign Affairs (<i>Ministerio de Relaciones Exteriores</i> - MRE)	Ministry	Peru	Financial Integration
Ministry of Justice and Human Rights	Ministry	Peru	Employment
Ministry of Labor and Promotion of Employment (<i>Ministerio de Trabajo y Promoción del Empleo</i> - MTPE)	Ministry	Peru	Employment
Ministry of Labor (<i>Ministerio del Trabajo</i>)	Ministry	Ecuador	Employment
Ministry of Production (Ministerio de Producción del Peru -PRODUCE)	Ministry	Peru	Entrepreneurship
Ministry of Women and Vulnerable Populations (<i>Ministerio de la Mujer y Poblaciones Vulnerables</i> - MIMP)	Ministry	Peru	Domestic violence
Ministerio de Producción, Comercio Exterior, Inversiones y Pesca	Ministry	Ecuador	Employment

Ministerio de Inclusión Económica y Social (MIES)	Ministry	Ecuador	Employment Entrepreneurship
Ministerio de Turismo	Ministry	Ecuador	Entrepreneurship
Movimiento Migrante	NGO	Peru	Domestic violence
Municipality of Barranco (<i>Municipalidad de Barranco – Casa de la Mujer</i>)	Municipality	Peru	Domestic violence
Municipality of Guayaquil (<i>Municipalidad de Guayaquil</i>)	Municipality	Ecuador	Financial Integration
Municipality of Independence (<i>Municipalidad de Independencia</i>)	Municipality	Peru	Employment
Municipality of Lima (<i>Municipalidad de Lima</i>)	Municipality	Peru	Entrepreneurship, domestic violence
Municipality of Miraflores	Municipality	Peru	Entrepreneurship
Municipality of Quito (<i>Municipalidad de Quito</i>)	Municipality	Ecuador	Entrepreneurship
National Superintendency of Higher University Education (<i>Superintendencia Nacional de Educación Superior Universitaria -SUNEDU</i>)	Public institution	Peru	Employment
National Superintendency of Migration (<i>Superintendencia Nacional de Migraciones</i>)	Public institution	Peru	Employment
Ecuadorian Network for Integration of Credit Unions (<i>Red de Integración Ecuatoriana de Cooperativas de Ahorro y Crédito – ICORED</i>)	Credit Union Network	Ecuador	Financial Integration
Patronato San José	Public institution	Ecuador	Domestic Violence
Peruvian Banking Association (<i>Asociación de Bancos del Peru - ASBANC</i>)	Local Financial Institution	Peru	Financial Integration
Peruvian National Federation of Credit Unions (<i>Federación Nacional de Cooperativas de Ahorro y Crédito del Peru - FENACREP</i>)	Federal Credit Union Organization	Peru	Employment, Financial Integration
Piura National University (<i>Universidad Nacional de Piura</i>)	University	Peru	Entrepreneurship
Piura Regional Government	Government	Peru	Entrepreneurship
PLIN	Mobile Wallet	Peru	Financial Integration

Pontifical Catholic University of Ecuador (<i>Pontificia Universidad Católica del Ecuador- PUCE</i>)	University	Ecuador	Entrepreneurship
Sanitation Control Regulatory Agency (<i>Agencia de Regulación y Control Sanitario - ARCSA</i>)	Regulatory Agency	Ecuador	Entrepreneurship
Secretariat of Higher Education, Science, Technology and Innovation (<i>Secretaría de Educación Superior, Ciencia, Tecnología e Innovación - SENESCYT</i>)	Government	Ecuador	Entrepreneurship
Sin Fronteras Program	UNHCR Project	Ecuador	Employment
Sucre Technological Institute (<i>Instituto Tecnológico Superior Sucre</i>)	University	Ecuador	Entrepreneurship
Superintendency of Banking, Insurance, and Pensions (<i>Superintendencia de Banca, Seguros y Administradora de Fondos de Pensiones - SBS</i>)	Regulatory Agency	Peru	Financial Integration
Superintendency of Popular and Solidarity Economy (<i>Superintendencia de Economía Popular y Solidaria -SEPS</i>)	Regulatory Agency	Ecuador	Financial Integration
TRANS - Organization for the Human Rights of Trans People (<i>TRANS - Organización por los Derechos Humanos de las personas trans</i>)	NGO	Peru	Domestic Violence
U.S. International Development Finance Corporation (DFC)	International Financial Institution	Ecuador	Financial Integration
Unión Nacional de Mujeres del Ecuador (UNME)	NGO	Ecuador	Domestic violence
Unión Venezolana en Peru (UVIP)	NGO	Peru	Entrepreneurship
United Nations Development Programme (UNDP) (<i>Programa de las Naciones Unidas para el Desarrollo - PNUD</i>)	NGO	Peru	Employment
United Nations High Commissioner for Refugees (UNHCR) (<i>Agencia de la ONU para los Refugiados - ACNUR</i>)	United Nations Agency	Peru	Financial Integration, Employment
Universidad de Lima	University	Peru	Employment, Financial Integration
Universidad del Pacífico	University	Peru	Domestic violence, Employment
Universidad ESAN	University	Peru	Entrepreneurship
Universidad Politécnica Salesiana	University	Ecuador	Entrepreneurship

Universidad Privada del Norte	University	Peru	Employment
Veneactiva	NGO	Peru	Employment
Visa	Multinational Corporation	Peru	Entrepreneurship
Working Group for Refugees and Migrants (<i>Grupo de Trabajo para Refugiados y Migrantes - GTRM</i>)	Local Working Group	Peru Ecuador	Entrepreneurship Employment
World Bank (<i>Banco Mundial</i>)	International NGO	Ecuador	Employment
Yape	Mobile Wallet	Peru	Financial Integration
YAPU Solutions	International Company	Peru Ecuador	Financial Integration

ANNEX D – EIP METHODOLOGIES

Figure D1: Entrepreneurship Methodology

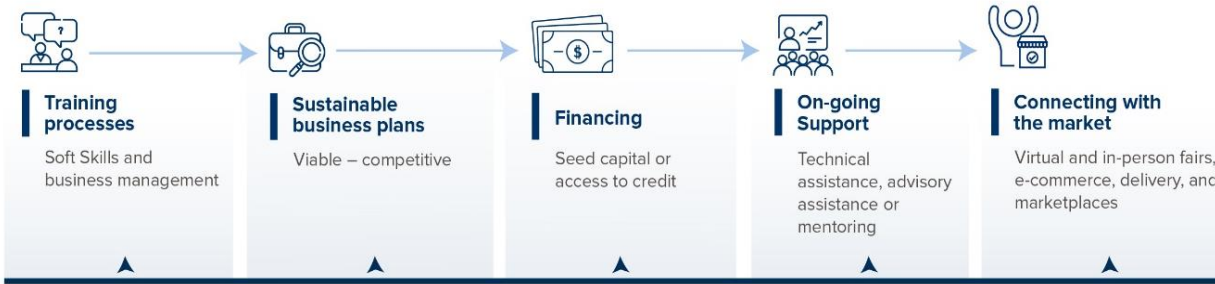


Figure D1: Employment Methodology

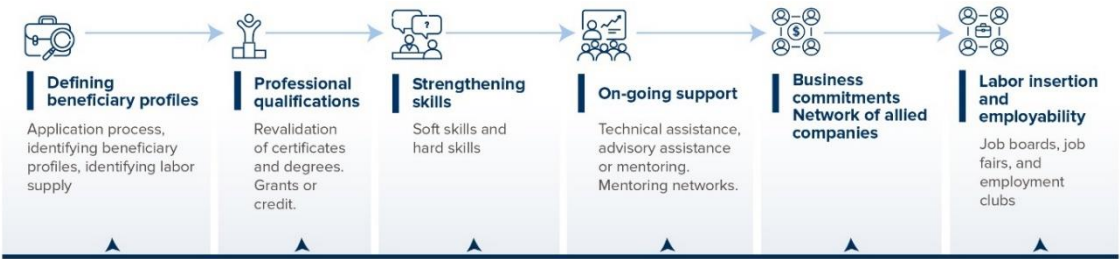


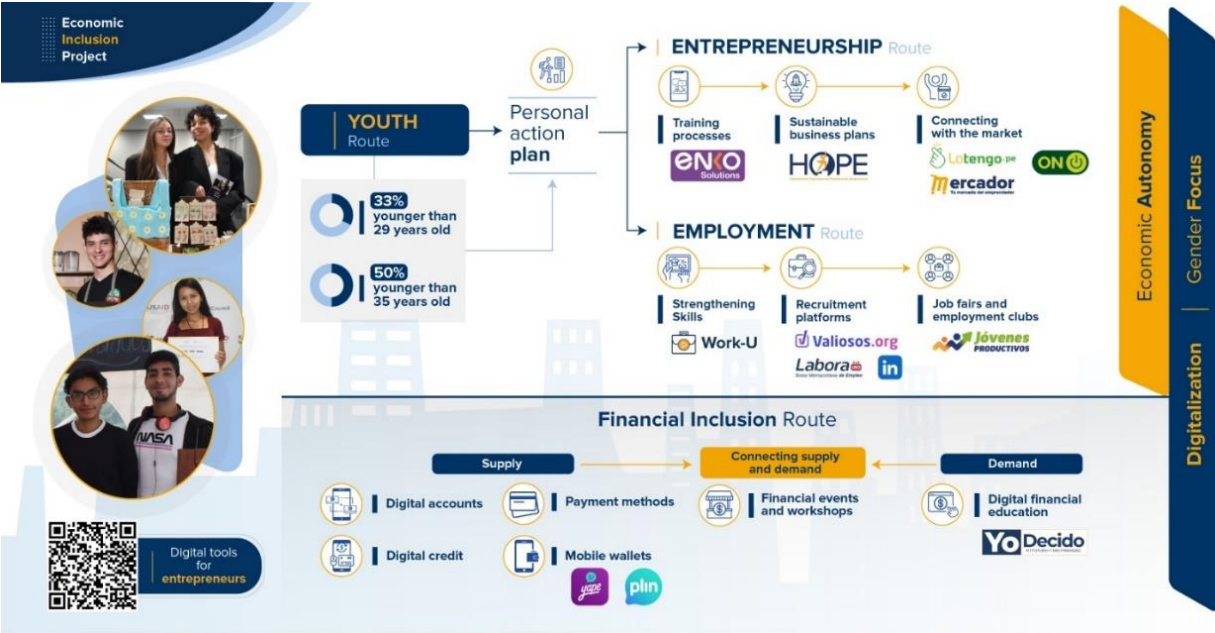
Figure D2: Financial Integration Methodology



Figure D3: Prevention of DV Methodology



Figure D4: Youth Economic Integration Methodology



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- ⁱⁱ “Latin America and the Caribbean, Venezuelan Refugees and Migrants in the Region - November 2024,” R4V,
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- ^v “Boletín Técnico N. 17-2024 Encuesta Nacional de Empleo, Desempleo y Subempleo (ENEMDU), III Trimestre 2024,
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- ^{vi} “Latin America and the Caribbean, Venezuelan Refugees and Migrants in the Region - November 2024,” R4V,
<https://www.r4v.info/en/document/r4v-latin-america-and-caribbean-venezuelan-refugees-and-migrants-region-nov-2024>
- ^{vii} Ibid.
- ^{viii} Ibid.
- ^{ix} Ibid.
- ^x “PERÚ: Comportamiento de los Indicadores del Mercado Laboral a Nivel Nacional y en 26 Ciudades – Tercer Trimestre 2024 Encuesta Permanente de Empleo Nacional - EPEN” INEI,
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- ^{xiii} Ibid.